



October 8, 2025

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Announcement Regarding Acquisition of Shares of TRE HOLDINGS CORPORATION (Securities Code: 9247)

Mizuho Leasing Company, Limited (the “Company”) has decided today to acquire shares of TRE HOLDINGS CORPORATION ((Securities Code: 9247) “TRE HOLDINGS”) (this acquisition, the “Share Acquisition”) as described below.

As the Share Acquisition involves acquisition of shares representing 5% or more of the voting rights in TRE HOLDINGS and therefore constitutes an “act designated by Cabinet Order as equivalent to Tender Offer” prescribed in Article 167(1) of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the same Act, the Company hereby announces the details of the Share Acquisition as follows. Note also, it is expected that if (i) the Share Acquisition is executed and (ii) the stock repurchase disclosed by TRE HOLDINGS on August 8, 2025 is executed up to the maximum number of shares (1,500,000 shares) then, as a result, the Company will become a ‘major shareholder’ of TRE HOLDINGS.

These materials constitute a public announcement pursuant to Article 30(1)(ii) of the Order for Enforcement of Financial Instruments Exchange Act.

1. Purpose of the Share Acquisition

The Company, by establishing a strategic partnership with TRE HOLDINGS, aims to strengthen existing businesses and create new businesses, etc., in pursuit of business growth and enhanced corporate value for both companies, as well as strengthen the relationship with TRE HOLDINGS and ensure smooth advancement of the capital and business alliance.

2. Details of the Share Acquisition

(1)	Name of the target stock issue	TRE HOLDINGS CORPORATION (Securities Code: 9247)
(2)	Number of shares to be acquired	3,213,200 shares of common stock (scheduled)
(3)	Ratio to the total number of shareholder voting rights	6.50% (scheduled) The ratio to the total number of voting rights is calculated based on the total number of voting rights (494,157) as of March 31, 2025.
(4)	Period of share acquisition*	Any day during the period from February 16, 2026 to June 17, 2026 (scheduled)
(5)	Method of acquisition	The Company will acquire the shares of TRE HOLDINGS CORPORATION through an off-market bilateral transaction under a share transfer agreement to be entered into by and between the Company and Mizuho Securities Co., Ltd.
(6)	Remarks	The Share Acquisition is based on the Capital and Business Alliance Agreement entered into today between the Company and TRE HOLDINGS CORPORATION. For details, please refer to the ‘Announcement Regarding Execution of Capital and Business Alliance Agreement between Mizuho Leasing Company, Limited and TRE HOLDINGS CORPORATION’ published today. A specific scheduled price of the acquisition is not stated because the Company will acquire the shares through an off-market bilateral transaction with Mizuho Securities Co., Ltd. after Mizuho Securities Co., Ltd. has acquired the shares through market transaction.

(Note) The above share acquisition period has been set assuming the acquisition of the planned number of shares, and the actual share transfer may be carried out after June 17, 2026. Additionally, depending on market conditions and other factors, there is a possibility that only a portion of the planned number of shares may be acquired.

3. Future Outlook

The impact of the Share Acquisition on the consolidated financial results of Mizuo Leasing will be minimal.