

May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Mizuho Leasing Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8425
 URL: <https://www.mizuho-ls.co.jp/en/>
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 Scheduled date of annual general meeting of shareholders: June 23, 2026
 Scheduled date to commence dividend payments: June 24, 2026
 Scheduled date to file annual securities report: June 19, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	921,592	32.5	44,674	(8.8)	64,969	(1.9)	47,609	13.3
March 31, 2025	695,423	6.0	48,966	23.9	66,219	30.1	42,038	19.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥57,094 million [14.2%]
 For the fiscal year ended March 31, 2025: ¥49,997 million [(11.8)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	169.98	-	11.7	1.6	4.8
March 31, 2025	154.54	-	12.2	1.8	7.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥22,464 million
 For the fiscal year ended March 31, 2025: ¥18,008 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	4,175,256	454,469	10.3	1,527.83
March 31, 2025	3,898,061	401,495	9.8	1,367.89

Reference: Equity
 As of March 31, 2026: ¥428,078 million
 As of March 31, 2025: ¥382,877 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(9,060)	(116,013)	146,366	88,801
March 31, 2025	(393,324)	(53,184)	457,132	67,999

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	20.00	-	27.00	47.00	13,284	30.4	3.6
Fiscal year ended March 31, 2026	-	25.00	-	26.00	51.00	14,415	30.0	3.5
Fiscal year ending March 31, 2027 (Forecast)		26.00		26.00	52.00		30.4	

Note: The Company announced today that "Notice Concerning Issuance of Class Shares through a Third-Party Allotment, Partial Amendment to the Articles of Incorporation, Execution of a Capital and Business Alliance Agreement with Mizuho Financial Group, Inc., Change in Company's Largest and Major Shareholders, Execution of a Capital and Business Alliance Agreement with NIPPON STEEL KOWA REAL ESTATE CO., LTD., Etc." and "Notice of Introduction of Employee Stock Ownership Plan (J-ESOP)". We plan to issue new shares and introduce an employee stock ownership plan.

"Fiscal year ending March 31, 2027 (Forecast)" takes into account the impact of the issuance of the new shares and the introduction of the employee stock ownership plan.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	40,000	(10.5)	67,000	3.1	52,000	9.2	170.96

Note: The Company announced today that "Notice Concerning Issuance of Class Shares through a Third-Party Allotment, Partial Amendment to the Articles of Incorporation, Execution of a Capital and Business Alliance Agreement with Mizuho Financial Group, Inc., Change in Company's Largest and Major Shareholders, Execution of a Capital and Business Alliance Agreement with NIPPON STEEL KOWA REAL ESTATE CO., LTD., Etc." and "Notice of Introduction of Employee Stock Ownership Plan (J-ESOP)". We plan to issue new shares and introduce an employee stock ownership plan.

"Basic earnings per share" takes into account the impact of the issuance of the new shares and the introduction of the employee stock ownership plan.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
 Newly included: 4 companies (ML ITAD Solution Co.,Ltd., P-C-S Co., Ltd., MM Power LLC, Japan Infrastructure Fund Investment Corporation)
 Excluded: 1 company (Purple Sunbird Leasing Limited)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	282,666,300 shares
As of March 31, 2025	282,666,300 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,479,490 shares
As of March 31, 2025	2,763,080 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	280,097,460 shares
Fiscal year ended March 31, 2025	272,015,864 shares

Note: "Number of treasury shares at the end of the period" includes the Company's shares held by the Company's Board Benefit Trust (2,471,900 shares as of March 31, 2026 and 2,755,500 shares as of March 31, 2025).

In addition, the number of treasury shares to be deducted in the calculation of the "Average number of shares outstanding during the period" includes the Company's shares held by the Board Benefit Trust (2,561,253 shares in the fiscal year ended March 31, 2026 and 2,598,331 shares in the fiscal year ended March 31, 2025).

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	276,496	(5.8)	5,644	(63.5)	26,510	(2.0)	20,054	(2.7)
March 31, 2025	293,528	4.5	15,476	4.7	27,053	10.1	20,601	13.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	71.60	-
March 31, 2025	75.74	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	3,319,243	218,033	6.6	778.17
March 31, 2025	3,156,917	210,701	6.7	752.77

Reference: Equity

As of March 31, 2026: ¥218,033 million
 As of March 31, 2025: ¥210,701 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

On Thursday, May 14, 2026, financial results briefing materials will be posted on the Company's website.