



NEWS RELEASE

April 26, 2022

**Mitsubishi Research Institute and SIRC Sign MoU to  
transform waste recycling sector in Saudi Arabia**

TOKYO, Japan

–Mitsubishi Research Institute, Inc. (MRI) signed a memorandum of understanding with the Saudi Investment Recycling Company (SIRC), a wholly-owned subsidiary of the Public Investment Fund (PIF), to form a strategy for advancing the Kingdom of Saudi Arabia’s national waste management agenda in accordance with *Saudi Vision 2030*.

The partnership will focus on developing an R&D strategy and capacity-building program for SIRC. MRI will also provide a gateway for SIRC to collaborate with companies, startups, and government organizations in Japan.

MRI and SIRC have also agreed, through these activities, to explore the possibility of joint business opportunities.

**About MRI:**

The Mitsubishi Research Institute, Inc. (MRI) is one of Japan’s leading think tanks. Founded in 1970, MRI has half a century of experience in providing public and private sector clients with research and consulting services over a wide range of fields, such as energy, environment, health care, and ICT. MRI has a wealth of relevant expertise from its track record as a think tank contributing to the development of policies and programs in the waste recycling sector in Japan. MRI’s researchers can provide clients both within Japan and abroad tailor-made insights based on their expertise and broad network across Japan’s leading fields. MRI will continually envision a desirable future, resolve societal issues, and lead the change in society to co-create a sustainable and prosperous future.

For more information, please visit: <https://www.mri.co.jp/en>

**About SIRC:**

The Saudi Investment Recycling Company (SIRC) is a Public Investment Fund (PIF) subsidiary founded in 2017 to develop waste processing facilities and infrastructure across the kingdom to achieve the *Saudi Vision 2030* objective of 85% waste diversion by 2035.

For more information, please visit: <https://sirc.sa/>



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