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August 19, 2025

For Immediate Release

Company name: Mitsubishi Research Institute, Inc.
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(Correction) Notice Concerning Partial Sale of Shares in an Affiliated Company

Mitsubishi Research Institute, Inc. (MRI) hereby announces that there has been correction made to the above-mentioned disclosure material released on August 18, 2025, at 4:30 p.m. (JST). The correction is marked with an underline.

Details of correction

[Before correction]

1. About the Secondary Offering

JBS, which is an equity-method affiliate of MRI, decided to conduct a secondary offering of its shares for the purpose of increasing its tradable share ratio in order to seek listing on the Prime Market. MRI judged that the Secondary Offering would help improve the corporate value of JBS, and it has now been decided that, among the 7,011,200 shares of JBS stock held by the MRI Group, Mitsubishi Research Institute DCS Co., Ltd. (hereinafter, "DCS"), which is a consolidated subsidiary of MRI, will sell 1,700,000 shares, which represent a portion of its shareholding.

[After correction]

1. About the Secondary Offering

JBS, which is an equity-method affiliate of MRI, decided to conduct a secondary offering of its shares for the purpose of increasing its tradable share ratio in order to seek listing on the Prime Market. MRI judged that the Secondary Offering would help improve the corporate value of JBS, and it has now been decided that, among the 8,975,200 shares of JBS stock held by the MRI Group, Mitsubishi Research Institute DCS Co., Ltd. (hereinafter, "DCS"), which is a consolidated subsidiary of MRI, will sell 1,700,000 shares, which represent a portion of its shareholding.