Translation

Notice : This is a translation of the original document in Japanese and is only for reference purposes. In the event of any discrepancies between this translated document and the original Japanese document, the latter shall prevail.

October 30, 2025

For Immediate Release

Company name: Mitsubishi Research Institute, Inc.
Representative: Kenji Yabuta, President and Representative Director
(Securities code: 3636, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Dividends of Surplus (Dividend Increase)

Mitsubishi Research Institute, Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on October 30, 2025, to pay dividends of surplus with a record date of September 30, 2025. The details are described below.

This resolution is subject to approval at the 56th Annual General Meeting of Shareholders to be held on December 17, 2025.

Details

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on October 30, 2024)	Actual results for the previous fiscal year (Fiscal year ended September 30, 2024)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	¥85	¥80	¥80
Total amount of dividends	¥1,363 million	—	¥1,283 million
Effective date	December 18, 2025	—	December 19, 2024
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

The company aims to achieve sustainable growth and enhance corporate value by contributing to the development of our customers and society, as well as creating value.

The basic policy is to continue to pay stable dividends, determined by comprehensively considering the balance between operating results, future funding requirements and financial soundness, among other factors. A dividend payout ratio of around 40% is targeted.

In accordance with this policy, taking into account the performance for the current fiscal year, we have resolved to set the year-end dividend at 85 yen per share. Combined with the interim dividend of 80 yen already paid, the annual dividend will amount to 165 yen per share and a dividend payout ratio will be 40.7%.

- The dividend forecasts are as follows:

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Actual results for the previous fiscal year ended September 30, 2024	¥80	¥80	¥160
Actual results for the current fiscal year	¥80	¥85(forecast)	¥165(forecast)
Dividend forecasts for the next fiscal year ending September 30, 2026	¥80	¥85	¥165