Translation

Notice : This is a translation of the original document in Japanese and is only for reference purposes. In the event of any discrepancies between this translated document and the original Japanese document, the latter shall prevail.

November 4, 2026

For Immediate Release

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President and Executive Officer
(Securities code: 3636, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Dividends of Surplus

Mitsubishi Research Institute, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on November 4, 2026, to pay dividends of surplus with a record date of September 30, 2026. The details are described below.

This resolution is subject to approval at the 57th Annual General Meeting of Shareholders to be held on December 18, 2026.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on October 30, 2025)	Actual results for the previous fiscal year (Fiscal year ended September 30, 2025)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	¥100	¥85	¥85
Total amount of dividends	¥1,604 million	—	¥1,363 million
Effective date	December 21, 2026	—	December 18, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The company aims to achieve sustainable growth and enhance corporate value by contributing to the development of our customers and society, as well as creating value.

The basic policy is to continue to pay stable dividends, determined by comprehensively considering the balance between operating results, future funding requirements and financial soundness, among other factors. A dividend payout ratio of around 40% is targeted.

For the fiscal year ended September 30, 2026, the final year of the Medium-Term Management Plan 2026, the Company has resolved, in accordance with the above policy, to pay a year-end dividend of ¥100 per share. Together with the interim dividend of ¥80 per share already paid, the annual dividend will amount to ¥180 per share.

Under the Medium-Term Management Plan 2029, which commences in the fiscal year ending September 30, 2027, the Company will revise its dividend policy to further enhance continuous and stable returns to shareholders. Under the revised policy, the Company will adopt a progressive dividend policy as its basic approach, with a Consolidated DOE (Dividend on Equity Ratio) of approximately 4% as a guideline.

* The dividend forecasts are as follows:

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Actual results for the previous fiscal year ended September 30, 2025	¥80	¥85	¥165
Actual results for the current fiscal year	¥80	¥100(forecast)	¥180(forecast)
Dividend forecasts for the next fiscal year ending September 30, 2027	¥95	¥100	¥195