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Consolidated Financial Results for the Six Months Ended September 30, 2025 [J-GAAP]

November 11, 2025

Name of listed company: OHASHI TECHNICA INC.

Listed exchange: Tokyo Stock Exchange

Securities code: 7628

URL: <https://www.ohashi.co.jp/en/>

Representative: Masaya Hirose, President & CEO

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Scheduled date to file semi-annual securities report: November 12, 2025

Scheduled date of commencing dividend payments: December 2, 2025

Availability of supplementary briefing materials on financial results: Yes

Holding of financial results briefing: None

(Amounts of less than millions of yen are truncated)

1. Consolidated performance for the six months ended September 30, 2025 (April 1, 2025-September 30, 2025)

(1) Consolidated operating results (% of change from the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2025	19,967	(1.8)	1,122	27.6	1,331	17.5	1,520	100.4
Six months ended September 30, 2024	20,336	8.4	879	32.8	1,132	38.9	758	310.1

Note: Comprehensive income

Six months ended September 30, 2025: (189) million yen [−%]

Six months ended September 30, 2024: 3,034 million yen [55.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	118.62	—
Six months ended September 30, 2024	57.55	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	47,631	38,717	80.3
As of March 31, 2025	48,683	39,653	80.4

Reference: Equity

As of September 30, 2025: 38,243 million yen

As of March 31, 2025: 39,145 million yen

2. Dividends

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	34.00	—	34.00	—
Year ending March 31, 2026	—	37.00			
Year ending March 31, 2026 (forecast)			—	18.50	—

Notes: 1. Revision from the most recent announcement of cash dividends forecasts: None
2. Our company plans to conduct a stock split at a ratio of 2 shares for every one common share, effective January 1, 2026.
The expected year-end dividend per share for the fiscal year ending March 2026 is stated taking into account the effect of the stock split, and the total annual dividend is shown as “-” because a simple summation is not possible.
Incidentally, the expected annual dividends per share for the fiscal year ending March 2026 would be 74 yen without considering the stock split.

3. Consolidated performance forecast for the year ending March 31, 2026 (April 1, 2025-March 31, 2026)

(Percentages show year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	39,500	(1.3)	1,950	9.4	2,400	1.6	2,030	33.3	158.34

Note: Revision from the most recent announcement of performance forecasts: None

*Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - (Company name: -)
Excluded: 1 (Company name: OHASHI LOGISTICS, INC.)

(2) Application of particular accounting procedures to the preparation of semi-annual financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to revisions in accounting standards, etc.: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(4) Number of shares issued (common shares)

1) Number of shares issued at the end of the period (including treasury shares):	September 30, 2025:	13,190,960 shares
	March 31, 2025:	13,190,960 shares
2) Number of treasury shares at the end of the period:	September 30, 2025:	402,434 shares
	March 31, 2025:	249,531 shares
3) Average number of shares during the period:	Six months ended September 30, 2025:	12,820,190 shares
	Six months ended September 30, 2024:	13,182,491 shares

*Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Guide to appropriate use of performance forecasts and other notes

Notes on forward-looking descriptions, etc.

Forward-looking descriptions including performance forecasts in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and are not a guarantee on their realization. Actual results, etc. may differ significantly due to various factors. For more notes on the use of performance forecasts, please see “(3) Explanation of consolidated financial results forecast and other forward-looking information” under “1. Qualitative information on semi-annual financial results” on page 3 of the attachment.

Supplementary briefing materials on semi-annual financial results

Financial results briefing materials are scheduled to be posted on the Company’s website on November 11, 2025.

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1. Qualitative information on semi-annual financial results

(1) Explanation of operating results

During the six months ended September 30, 2025, while the overall global economy continued its robust recovery, the outlook remained uncertain owing to no prospect of an end to the war in Ukraine and the conflict in the Middle East, economic slowdowns in China and Southeast Asia and other factors. However, uncertainties reduced as tariff negotiations with the U.S. finally reached an agreement.

In the automotive industry in which OHASHI TECHNICA INC. (the “Company”) and its subsidiaries (collectively, the “Group”) operate, the impact of tariffs on automobile sales was limited in the U.S. However, global production volume at Japanese automobile manufacturers declined year on year due to further share expansion in China by local manufacturers, continued weak domestic demand in the ASEAN region, and the impact of continued production cutbacks at some manufacturers in Japan caused by their sluggish sales.

Under these circumstances, the Group has promoted specific measures that contribute to the pursuit of economic value and the creation of social value, which are the basic measures under its Medium-Term Business Plan: Mission 2025 + 2—while also working on realizing efficient management that is conscious of cost of capital.

Consequently, in the six months ended September 30, 2025, consolidated net sales amounted to 19,967 million yen (down 1.8% year on year) due to the impact of production cutbacks at some passenger car manufacturers and commercial vehicle manufacturers in Japan, production adjustments at passenger car manufacturers in the U.S., continued production cutbacks at our major clients in China, and the effect of the yen’s appreciation on currency translation, despite the contribution of new orders to sales in the regions. On the other hand, consolidated operating profit was 1,122 million yen (up 27.6% year on year) due to an improved gross profit margin and cost reductions resulting from revised prices as well as improved productivity in the manufacturing division. Ordinary profit was 1,331 million yen (up 17.5% year on year), and profit attributable to owners of parent was 1,520 million yen (up 100.4% year on year).

Operating results by segment are as described below. (Segment net sales are net sales to external customers, and segment profit is adjusted with operating profit on the semi-annual consolidated statements of income.)

[Japan]

Despite the contribution of new orders to sales, due to the impact of the production cutbacks at automobile manufacturers that are our major clients, net sales were 9,513 million yen (down 1.3% year on year). Segment profit was 349 million yen (down 28.9% year on year) due to lower sales, despite an improved gross profit margin resulting from revised prices.

[Americas]

Due to production adjustments at automobile manufacturers that are our major clients, and the effect of the yen’s appreciation on currency translation, net sales were 7,056 million yen (down 0.9% year on year). Segment profit was 453 million yen (up 84.0% year on year) due to revised prices, improved productivity in the manufacturing division, and cost reductions.

[China]

Amid increasingly intensified sales competitions among local manufacturers, production at Japanese automobile manufacturers that are our major clients has continued to decline, thus resulting in net sales of 1,059 million yen (down 20.0% year on year). Segment loss was 42 million yen (segment loss of 92 million yen in the six months ended September 30, 2024) with the impact of lower sales exceeding that of decreased costs associated with structural reform implemented in the previous fiscal year.

[ASEAN]

Despite continued sluggish automobile sales caused by stricter auto loan policies, due to the contribution of new orders to sales to our major clients and other factors, net sales were 1,587 million yen (up 8.2% year on year). Segment profit was 221 million yen (up 19.4% year on year) due to cost reductions resulting from higher sales, improved productivity in the manufacturing division, and other factors.

[Europe]

Despite the contribution of new orders to sales, due to the impact of production cutbacks at automobile manufacturers that are our major clients, net sales were 751 million yen (down 4.8% year on year). Segment profit was 97 million yen (up 256.2% year on year) due to revised prices, lower purchase prices, and reduced selling, general and administrative expenses.

[Taiwan]

OHASHI TECHNICA TAIWAN CO., LTD., which transacts business with companies of the Group only, has

no net sales to external customers. Segment profit was 10 million yen (down 46.6% year on year) due to decreased exports for companies of the Group.

(2) Explanation of financial position

At the end of the six months ended September 30, 2025, assets amounted to 47,631 million yen, down 1,052 million yen from the end of the previous fiscal year. This was mainly due to decreases in merchandise and finished goods, and property, plant and equipment.

Liabilities amounted to 8,913 million yen, down 115 million yen from the end of the previous fiscal year. This was mainly due to a decrease in deferred tax liabilities.

Net assets amounted to 38,717 million yen, down 936 million yen from the end of the previous fiscal year. This was mainly due to the recording of profit attributable to owners of parent and a decrease in foreign currency translation adjustment.

(3) Explanation of consolidated financial results forecast and other forward-looking information

There is no change to the consolidated financial results forecast for the year ending March 31, 2026 from the forecast in the “Notice Regarding Revisions to the Performance Forecast” published on July 15, 2025.

2. Semi-annual consolidated financial statements and principal notes

(1) Semi-annual consolidated balance sheets

(Thousand yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	21,824,330	22,385,805
Notes and accounts receivable - trade, and contract assets	7,513,986	7,487,747
Merchandise and finished goods	5,509,248	5,280,152
Work in process	787,043	719,107
Raw materials and supplies	1,168,990	1,062,318
Other	857,061	425,781
Allowance for doubtful accounts	(18,484)	(18,243)
Total current assets	37,642,177	37,342,669
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,091,130	5,786,546
Accumulated depreciation	(3,690,109)	(3,577,965)
Buildings and structures, net	2,401,021	2,208,581
Machinery, equipment and vehicles	12,670,523	12,288,981
Accumulated depreciation	(9,631,060)	(9,303,801)
Machinery, equipment and vehicles, net	3,039,463	2,985,180
Tools, furniture and fixtures	4,229,952	4,256,769
Accumulated depreciation	(3,828,809)	(3,837,037)
Tools, furniture and fixtures, net	401,142	419,732
Land	1,465,659	1,436,677
Construction in progress	393,217	314,558
Total property, plant and equipment	7,700,503	7,364,729
Intangible assets		
Software	72,760	67,829
Other	57,475	53,055
Total intangible assets	130,235	120,884
Investments and other assets		
Investment securities	2,566,782	2,324,264
Deferred tax assets	142,985	79,625
Other	535,319	432,052
Allowance for doubtful accounts	(34,493)	(33,114)
Total investments and other assets	3,210,593	2,802,827
Total non-current assets	11,041,333	10,288,441
Total assets	48,683,510	47,631,111

(Thousand yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,136,768	3,159,666
Electronically recorded obligations - operating	2,947,770	3,060,466
Income taxes payable	312,884	491,878
Provision for bonuses	234,704	269,250
Provision for bonuses for directors (and other officers)	63,800	25,050
Other	1,216,790	963,550
Total current liabilities	7,912,718	7,969,861
Non-current liabilities		
Deferred tax liabilities	244,100	93,793
Retirement benefit liability	631,470	628,031
Other	241,484	222,127
Total non-current liabilities	1,117,055	943,952
Total liabilities	9,029,774	8,913,814
Net assets		
Shareholders' equity		
Share capital	1,825,671	1,825,671
Capital surplus	1,611,240	1,611,240
Retained earnings	28,323,689	29,403,808
Treasury shares	(477,486)	(770,979)
Total shareholders' equity	31,283,114	32,069,739
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	789,962	697,474
Foreign currency translation adjustment	7,023,212	5,431,405
Remeasurements of defined benefit plans	49,156	44,740
Total accumulated other comprehensive income	7,862,331	6,173,619
Non-controlling interests	508,289	473,936
Total net assets	39,653,735	38,717,296
Total liabilities and net assets	48,683,510	47,631,111

(2) Semi-annual consolidated statements of income and comprehensive income

Semi-annual consolidated statements of income

(Thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	20,336,805	19,967,239
Cost of sales	16,117,257	15,648,942
Gross profit	4,219,548	4,318,297
Selling, general and administrative expenses	3,340,010	3,196,216
Operating profit	879,537	1,122,080
Non-operating income		
Interest income	131,697	118,230
Dividend income	36,537	46,389
Share of profit of entities accounted for using equity method	561	12,441
Foreign exchange gains	24,906	—
Gain on sale of scraps	49,148	47,106
Subsidy income	21	30,689
Other	18,038	17,722
Total non-operating income	260,910	272,580
Non-operating expenses		
Interest expenses	2,833	4,287
Foreign exchange losses	—	57,932
Provision of allowance for doubtful accounts	2,573	126
Other	2,395	935
Total non-operating expenses	7,801	63,281
Ordinary profit	1,132,646	1,331,378
Extraordinary income		
Gain on sale of non-current assets	617	2,074
Gain on sale of investment securities	—	731,411
Loss recovery on fund leakage at foreign subsidiary	—	50,296
Other	—	76
Total extraordinary income	617	783,859
Extraordinary losses		
Loss on retirement of non-current assets	2,073	2,513
Loss on fund leakage at foreign subsidiary	6,639	2,248
Other	—	582
Total extraordinary losses	8,712	5,345
Profit before income taxes	1,124,551	2,109,893
Income taxes - current	379,476	626,451
Income taxes - deferred	(23,924)	(41,582)
Total income taxes	355,552	584,868
Profit	768,999	1,525,024
Profit attributable to non-controlling interests	10,336	4,328
Profit attributable to owners of parent	758,662	1,520,695

Semi-annual consolidated statements of comprehensive income

(Thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	768,999	1,525,024
Other comprehensive income		
Valuation difference on available-for-sale securities	(98,269)	(93,120)
Foreign currency translation adjustment	2,368,615	(1,617,724)
Remeasurements of defined benefit plans, net of tax	(4,315)	(4,416)
Share of other comprehensive income of entities accounted for using equity method	(933)	632
Total other comprehensive income	2,265,096	(1,714,628)
Comprehensive income	3,034,096	(189,603)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,978,257	(168,016)
Comprehensive income attributable to non-controlling interests	55,838	(21,587)

(3) Semi-annual consolidated statements of cash flows

(Thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,124,551	2,109,893
Depreciation	461,721	497,473
Increase (decrease) in provision for bonuses	29,144	35,506
Increase (decrease) in provision for bonuses for directors (and other officers)	(38,000)	(38,750)
Increase (decrease) in allowance for doubtful accounts	5,915	256
Increase (decrease) in retirement benefit liability	(4,479)	(4,259)
Interest and dividend income	(168,235)	(164,619)
Subsidy income	(21)	(30,689)
Interest expenses	2,833	4,287
Share of loss (profit) of entities accounted for using equity method	(561)	(12,441)
Loss (gain) on sale of investment securities	—	(731,411)
Loss (gain) on sale of non-current assets	(617)	(1,691)
Loss on retirement of non-current assets	2,073	2,513
Decrease (increase) in trade receivables	540,064	(206,645)
Decrease (increase) in inventories	(26,333)	56,623
Increase (decrease) in trade payables	(510,683)	385,277
Other, net	296,507	322,257
Subtotal	1,713,879	2,223,580
Interest and dividends received	140,647	236,917
Interest paid	(2,833)	(4,287)
Subsidies received	21	30,689
Income taxes paid	(340,387)	(448,000)
Net cash provided by (used in) operating activities	1,511,327	2,038,898
Cash flows from investing activities		
Purchase of property, plant and equipment	(636,423)	(706,915)
Proceeds from sale of property, plant and equipment	617	1,705
Purchase of intangible assets	(11,555)	(7,787)
Purchase of investment securities	(6,616)	(6,135)
Proceeds from sale of investment securities	—	866,878
Proceeds from cancellation of insurance funds	—	104,500
Loan advances	(3,300)	(9,633)
Proceeds from collection of loans receivable	2,000	4,190
Decrease (increase) in time deposits	(2,968,325)	(2,621,743)
Net cash provided by (used in) investing activities	(3,623,601)	(2,374,941)
Cash flows from financing activities		
Repayments of lease liabilities	(77,460)	(60,544)
Purchase of treasury shares	(102,484)	(292,970)
Dividends paid	(397,663)	(440,576)
Dividends paid to non-controlling interests	(7,878)	(15,180)
Net cash provided by (used in) financing activities	(585,487)	(809,271)
Effect of exchange rate change on cash and cash equivalents	649,532	(558,141)
Net increase (decrease) in cash and cash equivalents	(2,048,228)	(1,703,456)
Cash and cash equivalents at beginning of period	16,375,943	17,015,900
Cash and cash equivalents at end of period	14,327,714	15,312,444

(4) Notes to semi-annual consolidated financial statements

Changes in the scope of consolidation or the scope of application of equity method

Significant changes in the scope of consolidation

From the six months ended September 30, 2025, OHASHI LOGISTICS, INC., which was a consolidated subsidiary of the Company, was excluded from the scope of the consolidation, as it was dissolved on April 1, 2025 due to an absorption-type merger of it by the Company, in which the Company was the surviving company.

Notes on going concern assumption

Not applicable.

Notes in case of significant changes in shareholders' equity

The Company acquired 152,700 treasury shares in the six months ended September 30, 2025 based on the resolution made at the meeting of the Board of Directors held on November 12, 2024. Accordingly, treasury shares increased by 293,493 thousand yen in the six months ended September 30, 2025, bringing treasury shares to 770,979 thousand yen as of September 30, 2025.

Segment information, etc.

Segment information

I. For the six months ended September 30, 2024

1. Information on amounts of net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segments							Adjustments	Consolidation
	Japan	Americas	China	ASEAN	Europe	Taiwan	Total	(Note) 1	(Note) 2
Net sales									
Net sales to external customers	9,639,647	7,116,916	1,323,895	1,467,628	788,717	—	20,336,805	—	20,336,805
Inter-segment sales or transfers	1,112,459	19,691	36,404	45,224	—	632,718	1,846,498	(1,846,498)	—
Total	10,752,107	7,136,607	1,360,299	1,512,853	788,717	632,718	22,183,304	(1,846,498)	20,336,805
Segment profit (loss)	491,167	246,350	(92,204)	185,317	27,255	18,913	876,799	2,737	879,537

- Notes: 1. Adjustment of segment profit (loss) of 2,737 thousand yen includes inter-segment eliminations of 709 thousand yen and inventory adjustment of 2,028 thousand yen.
2. Segment profit (loss) is adjusted with operating profit in the semi-annual consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

II. For the six months ended September 30, 2025

1. Information on amounts of net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segments							Adjustments	Consolidation
	Japan	Americas	China	ASEAN	Europe	Taiwan	Total	(Note) 1	(Note) 2
Net sales									
Net sales to external customers	9,513,190	7,056,023	1,059,095	1,587,699	751,231	—	19,967,239	—	19,967,239
Inter-segment sales or transfers	1,067,040	699	45,925	48,931	—	481,430	1,644,027	(1,644,027)	—
Total	10,580,230	7,056,723	1,105,020	1,636,631	751,231	481,430	21,611,267	(1,644,027)	19,967,239
Segment profit (loss)	349,213	453,354	(42,959)	221,196	97,089	10,093	1,087,987	34,093	1,122,080

- Notes: 1. Adjustment of segment profit (loss) of 34,093 thousand yen includes inter-segment eliminations of 1,144 thousand yen and inventory adjustment of 32,949 thousand yen.
2. Segment profit (loss) is adjusted with operating profit in the semi-annual consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

Significant subsequent events

(Cancellation of treasury shares)

At the meeting of the Board of Directors held on November 11, 2025, the Company resolved to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act.

(1) Reason for cancellation of treasury shares

They are intended to increase shareholder returns and enhance capital efficiency.

(2) Description of matters pertaining to cancellation of treasury shares

(i) Class of shares to be cancelled	Common shares of the Company
(ii) Total number of shares to be cancelled	300,000 shares (2.27% of the total number of shares issued (including treasury shares) before cancellation)
(iii) Total number of shares issued after cancellation	12,890,960 shares
(iv) Scheduled date of cancellation	November 28, 2025

(Stock split)

At the meeting of the Board of Directors held on November 11, 2025, the Company resolved to conduct a stock split as follows.

1. Purpose of stock split

The purpose of the stock split is to improve the liquidity of our shares and expand the investor base by reducing the amount per investment unit through a stock split.

2. Overview of stock split

(i) Method of the stock split

Each share of common shares owned by shareholders listed or recorded in the closing register of shareholders on the record date of Wednesday, December 31, 2025 will be split into two shares.

(ii) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	12,890,960 shares
Number of shares to be increased by the stock split	12,890,960 shares
Total number of issued shares after the stock split	25,781,920 shares
Total number of authorized shares after the stock split	64,000,000 shares

(iii) Schedule of the stock split

Public notice of record date	December 8, 2025 (scheduled)
Record date	December 31, 2025
Effective date	January 1, 2026

*Since the record date falls on a non-business day of the shareholder registry administrator, the substantial record date will be December 30, 2025.

(iv) Impact on per share information

On the assumption that the stock split was conducted at the beginning of the current fiscal year, the per share information is as follows.

Net assets per share	1,495.22 yen
Earnings per share	59.31 yen