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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [J-GAAP]

February 10, 2026

Name of listed company: OHASHI TECHNICA INC.

Listed exchange: Tokyo Stock Exchange

Securities code: 7628

URL: <https://www.ohashi.co.jp/en/>

Representative: Masaya Hirose, President & CEO

Contact: Seiji Masaki, Senior Executive Officer; General Manager of Accounting Division

Telephone: +81-3-5404-4418

Scheduled date of commencing dividend payments: –

Availability of supplementary briefing materials on financial results: None

Holding of financial results briefing: None

(Amounts of less than millions of yen are truncated)

1. Consolidated performance for the nine months ended December 31, 2025 (April 1, 2025-December 31, 2025)

(1) Consolidated operating results (% of change from the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	30,446	0.7	1,846	29.9	2,211	21.8	2,154	74.5
Nine months ended December 31, 2024	30,225	4.2	1,421	23.8	1,815	28.9	1,234	110.7

Note: Comprehensive income

Nine months ended December 31, 2025: 1,202 million yen [(30.6)%]

Nine months ended December 31, 2024: 1,732 million yen [(37.9)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	84.11	–
Nine months ended December 31, 2024	46.87	–

Note: Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026.

Accordingly, the basic earnings per share are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	46,683	39,635	83.8
As of March 31, 2025	48,683	39,653	80.4

Reference: Equity

As of December 31, 2025: 39,142 million yen

As of March 31, 2025: 39,145 million yen

2. Dividends

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	34.00	—	34.00	68.00
Year ending March 31, 2026	—	37.00	—		
Year ending March 31, 2026 (forecast)				18.50	—

Notes: 1. Revision from the most recent announcement of cash dividends forecasts: None

2. Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026. The expected year-end dividend for the fiscal year ending March 2026 is stated taking into account the effect of the stock split, and the total annual dividend is shown as “—” because a simple summation is not possible due to the implementation of the stock split.

Incidentally, the expected annual dividends per share for the fiscal year ending March 2026 would be 74.00 yen without considering the stock split.

3. Consolidated performance forecast for the year ending March 31, 2026 (April 1, 2025-March 31, 2026)

(Percentages show year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	39,500	(1.3)	1,950	9.4	2,400	1.6	2,030	33.3	79.24

Notes: 1. Revision from the most recent announcement of performance forecasts: None

2. Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026. The basic earnings per share for the consolidated performance forecast for the fiscal year ending March 2026 is stated taking into account the effect of the stock split.

***Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: – (Company name: –)

Excluded: 1 (Company name: OHASHI LOGISTICS, INC.)

(2) Application of particular accounting procedures to the preparation of quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revisions in accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of shares issued (common shares)

1) Number of shares issued at the end of the period (including treasury shares):	December 31, 2025:	25,781,920 shares
	March 31, 2025:	26,381,920 shares
2) Number of treasury shares at the end of the period:	December 31, 2025:	204,912 shares
	March 31, 2025:	499,062 shares
3) Average number of shares during the period:	Nine months ended December 31, 2025:	25,619,187 shares
	Nine months ended December 31, 2024:	26,341,706 shares

Note: Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026.

Accordingly, the number of shares issued at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares during the period are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

*Guide to appropriate use of performance forecasts and other notes

Notes on forward-looking descriptions, etc.

Forward-looking descriptions including performance forecasts in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and are not a guarantee on their realization. Actual results, etc. may differ significantly due to various factors. For more notes on the use of performance forecasts, please see “(3) Explanation of consolidated financial results forecast and other forward-looking information” under “1. Overview of operating results, etc.” on page 3 of the attachment.

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1. Overview of operating results, etc.

(1) Overview of operating results for the nine months ended December 31, 2025

During the nine months ended December 31, 2025, while the outlook remained uncertain owing to no prospect of an end to the war in Ukraine and the continued economic slowdowns in China and Southeast Asia and other factors, uncertainties reduced as tariff negotiations with the U.S. reached an agreement, and the overall global economy continued its robust recovery.

In the automotive industry in which OHASHI TECHNICA INC. (the “Company”) and its subsidiaries (collectively, the “Group”) operate, the impact of tariffs on automobile sales was limited in the U.S. However, global production volume at Japanese automobile manufacturers declined year on year due to further share expansion in China by local manufacturers, continued weak domestic demand in the ASEAN region, and the impact of continued production cutbacks at some manufacturers in Japan caused by their sluggish sales.

Under these circumstances, the Group has promoted specific measures that contribute to the pursuit of economic value and the creation of social value, which are the basic measures under its Medium-Term Business Plan: Mission 2025 + 2—while also working on realizing efficient management that is conscious of cost of capital.

Consequently, in the nine months ended December 31, 2025, consolidated net sales amounted to 30,446 million yen (up 0.7% year on year) due to the contribution of new orders to sales in the regions despite the impact of production cutbacks at some passenger car manufacturers and commercial vehicle manufacturers in Japan, continued production cutbacks at our major clients in China, and the negative effect of foreign currency translation resulting from the yen’s appreciation against some currencies such as the U.S. dollar. Consolidated operating profit was 1,846 million yen (up 29.9% year on year) due to an improved gross profit margin resulting from revised prices as well as improved productivity in the manufacturing division, and reduced selling, general and administrative expenses. Ordinary profit was 2,211 million yen (up 21.8% year on year), and profit attributable to owners of parent was 2,154 million yen (up 74.5% year on year).

Operating results by segment are as described below. (Segment net sales are net sales to external customers, and segment profit is adjusted with operating profit on the quarterly consolidated statements of income.)

[Japan]

Net sales were 14,631 million yen (up 0.9% year on year) due to the contribution of new orders to sales despite the impact of the production cutbacks at automobile manufacturers that are our major clients. Segment profit was 629 million yen (down 14.2% year on year) due to higher selling, general and administrative expenses.

[Americas]

Net sales were 10,762 million yen (up 3.1% year on year) due to the contribution of new orders to sales and the pass-on of tariffs. Segment profit was 776 million yen (up 80.2% year on year) due to revised prices, improved productivity in the manufacturing division, and lower selling, general and administrative expenses.

[China]

Amid increasingly intensified sales competitions among local manufacturers, production at Japanese automobile manufacturers that are our major clients has continued to decline, thus resulting in net sales of 1,622 million yen (down 18.0% year on year). Segment loss was 53 million yen (segment loss was 113 million yen in the nine months ended December 31, 2024) with the impact of lower sales exceeding that of decreased selling, general and administrative expenses associated with structural reform implemented in the previous fiscal year.

[ASEAN]

Despite continued sluggish automobile sales caused by stricter auto loan policies, net sales were 2,327 million yen (up 6.7% year on year) due to the contribution of new orders to sales to our major clients and other factors. Segment profit was 323 million yen (up 17.5% year on year) due to lower cost of sales resulting from improved productivity in the manufacturing division, reduced selling, general and administrative expenses, and other factors.

[Europe]

Despite the contribution of new orders to sales, net sales were 1,102 million yen (down 1.3% year on year) due to the impact of production cutbacks at automobile manufacturers that are our major clients. Segment profit was 128 million yen (up 206.2% year on year) due to revised prices, lower purchase prices, and reduced selling, general and administrative expenses.

[Taiwan]

OHASHI TECHNICA TAIWAN CO., LTD., which transacts business with companies of the Group only, has no net sales to external customers. Segment profit was 19 million yen (down 41.6% year on year) due to

decreased exports for companies of the Group.

(2) Overview of financial position for the nine months ended December 31, 2025

At the end of the nine months ended December 31, 2025, assets amounted to 46,683 million yen, down 2,000 million yen from the end of the previous fiscal year. This was mainly due to decreases in cash and deposits.

Liabilities amounted to 7,047 million yen, down 1,982 million yen from the end of the previous fiscal year. This was mainly due to a decrease in electronically recorded obligations - operating.

Net assets amounted to 39,635 million yen, down 18 million yen from the end of the previous fiscal year. This was mainly due to the payment of dividends and a decrease in foreign currency translation adjustment despite the recording of profit attributable to owners of parent.

(3) Explanation of consolidated financial results forecast and other forward-looking information

There is no change to the consolidated financial results forecast for the year ending March 31, 2026 from the forecast in the “Notice Regarding Revisions to the Performance Forecast” published on July 15, 2025.

2. Quarterly consolidated financial statements and principal notes

(1) Quarterly consolidated balance sheets

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	21,824,330	19,998,957
Notes and accounts receivable - trade, and contract assets	7,513,986	7,874,901
Merchandise and finished goods	5,509,248	5,765,641
Work in process	787,043	799,347
Raw materials and supplies	1,168,990	1,136,794
Other	857,061	396,605
Allowance for doubtful accounts	(18,484)	(18,976)
Total current assets	37,642,177	35,953,270
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,091,130	5,900,377
Accumulated depreciation	(3,690,109)	(3,720,304)
Buildings and structures, net	2,401,021	2,180,073
Machinery, equipment and vehicles	12,670,523	12,559,945
Accumulated depreciation	(9,631,060)	(9,579,900)
Machinery, equipment and vehicles, net	3,039,463	2,980,045
Tools, furniture and fixtures	4,229,952	4,295,722
Accumulated depreciation	(3,828,809)	(3,884,725)
Tools, furniture and fixtures, net	401,142	410,996
Land	1,465,659	1,458,757
Construction in progress	393,217	748,145
Total property, plant and equipment	7,700,503	7,778,018
Intangible assets		
Software	72,760	68,809
Other	57,475	54,264
Total intangible assets	130,235	123,074
Investments and other assets		
Investment securities	2,566,782	2,374,894
Deferred tax assets	142,985	65,833
Other	535,319	422,397
Allowance for doubtful accounts	(34,493)	(34,400)
Total investments and other assets	3,210,593	2,828,724
Total non-current assets	11,041,333	10,729,818
Total assets	48,683,510	46,683,089

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,136,768	3,414,549
Electronically recorded obligations - operating	2,947,770	889,849
Income taxes payable	312,884	354,949
Provision for bonuses	234,704	199,701
Provision for bonuses for directors (and other officers)	63,800	37,575
Other	1,216,790	1,156,980
Total current liabilities	7,912,718	6,053,606
Non-current liabilities		
Deferred tax liabilities	244,100	148,486
Retirement benefit liability	631,470	629,597
Other	241,484	216,003
Total non-current liabilities	1,117,055	994,086
Total liabilities	9,029,774	7,047,693
Net assets		
Shareholders' equity		
Share capital	1,825,671	1,825,671
Capital surplus	1,611,240	1,611,240
Retained earnings	28,323,689	28,980,231
Treasury shares	(477,486)	(187,236)
Total shareholders' equity	31,283,114	32,229,906
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	789,962	723,104
Foreign currency translation adjustment	7,023,212	6,147,022
Remeasurements of defined benefit plans	49,156	42,929
Total accumulated other comprehensive income	7,862,331	6,913,055
Non-controlling interests	508,289	492,432
Total net assets	39,653,735	39,635,395
Total liabilities and net assets	48,683,510	46,683,089

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statements of income for the nine months ended December 31, 2025

(Thousand yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	30,225,529	30,446,427
Cost of sales	23,838,581	23,805,762
Gross profit	6,386,947	6,640,665
Selling, general and administrative expenses	4,965,165	4,794,141
Operating profit	1,421,782	1,846,523
Non-operating income		
Interest income	233,950	197,026
Dividend income	68,331	71,111
Share of profit of entities accounted for using equity method	11,413	25,395
Foreign exchange gains	7,650	—
Gain on sale of scraps	70,207	71,453
Subsidy income	667	30,739
Other	24,909	22,484
Total non-operating income	417,130	418,210
Non-operating expenses		
Interest expenses	4,539	6,242
Foreign exchange losses	—	44,225
Provision of allowance for doubtful accounts	2,589	78
Compensation expense	13,494	—
Other	2,315	2,495
Total non-operating expenses	22,938	53,042
Ordinary profit	1,815,974	2,211,692
Extraordinary income		
Gain on sale of non-current assets	622	1,851
Gain on sale of investment securities	—	731,411
Loss recovery on fund leakage at foreign subsidiary	—	51,309
Other	—	78
Total extraordinary income	622	784,650
Extraordinary losses		
Loss on retirement of non-current assets	2,093	2,680
Loss on fund leakage at foreign subsidiary	11,775	4,551
Other	—	238
Total extraordinary losses	13,868	7,470
Profit before income taxes	1,802,727	2,988,872
Income taxes - current	550,084	811,341
Income taxes - deferred	2,609	16,296
Total income taxes	552,694	827,638
Profit	1,250,033	2,161,234
Profit attributable to non-controlling interests	15,328	6,426
Profit attributable to owners of parent	1,234,704	2,154,808

Quarterly consolidated statements of comprehensive income for the nine months ended December 31, 2025

(Thousand yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,250,033	2,161,234
Other comprehensive income		
Valuation difference on available-for-sale securities	9,707	(68,315)
Foreign currency translation adjustment	480,661	(885,706)
Remeasurements of defined benefit plans, net of tax	(6,473)	(6,227)
Share of other comprehensive income of entities accounted for using equity method	(960)	1,457
Total other comprehensive income	482,935	(958,791)
Comprehensive income	1,732,968	1,202,443
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,694,788	1,205,532
Comprehensive income attributable to non-controlling interests	38,180	(3,089)

(3) Notes to quarterly consolidated financial statements

Changes in the scope of consolidation or the scope of application of equity method

Significant changes in the scope of consolidation

From the three months ended June 30, 2025, OHASHI LOGISTICS, INC., which was a consolidated subsidiary of the Company, was excluded from the scope of the consolidation, as it was dissolved on April 1, 2025 due to an absorption-type merger of it by the Company, in which the Company was the surviving company.

Notes on segment information, etc.

I. For the nine months ended December 31, 2024

1. Information on amounts of net sales and profit (loss) by reportable segment

	Reportable segments							(Thousand yen)	
	Japan	Americas	China	ASEAN	Europe	Taiwan	Total	Adjustments (Note) 1	Consolidation (Note) 2
Net sales									
Net sales to external customers	14,506,268	10,441,843	1,978,287	2,181,719	1,117,410	–	30,225,529	–	30,225,529
Inter-segment sales or transfers	1,695,971	24,932	52,359	89,176	–	955,986	2,818,425	(2,818,425)	–
Total	16,202,239	10,466,775	2,030,646	2,270,895	1,117,410	955,986	33,043,954	(2,818,425)	30,225,529
Segment profit (loss)	733,897	430,847	(113,315)	275,539	41,882	32,928	1,401,780	20,001	1,421,782

Notes: 1. Adjustment of segment profit (loss) of 20,001 thousand yen includes inter-segment eliminations of 1,358 thousand yen and inventory adjustment of 18,643 thousand yen.

2. Segment profit (loss) is adjusted with operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

II. For the nine months ended December 31, 2025

1. Information on amounts of net sales and profit (loss) by reportable segment

	Reportable segments							(Thousand yen)	
	Japan	Americas	China	ASEAN	Europe	Taiwan	Total	Adjustments (Note) 1	Consolidation (Note) 2
Net sales									
Net sales to external customers	14,631,729	10,762,542	1,622,162	2,327,650	1,102,342	–	30,446,427	–	30,446,427
Inter-segment sales or transfers	1,661,855	697	69,564	71,046	–	764,615	2,567,779	(2,567,779)	–
Total	16,293,585	10,763,240	1,691,727	2,398,696	1,102,342	764,615	33,014,207	(2,567,779)	30,446,427
Segment profit (loss)	629,593	776,335	(53,944)	323,792	128,225	19,227	1,823,231	23,292	1,846,523

Notes: 1. Adjustment of segment profit (loss) of 23,292 thousand yen includes inter-segment eliminations of 1,478 thousand yen and inventory adjustment of 21,813 thousand yen.

2. Segment profit (loss) is adjusted with operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

Notes in case of significant changes in shareholders' equity

The Company acquired 152,700 treasury shares in the nine months ended December 31, 2025 based on the resolution made at the meeting of the Board of Directors held on November 12, 2024. As a result of this acquisition and related transactions, treasury shares increased by 293,637 thousand yen.

The Company also cancelled 300,000 treasury shares on November 28, 2025 based on the resolution made at the meeting of the Board of Directors held on November 11, 2025. Accordingly, retained earnings and treasury shares each decreased by 583,887 thousand yen in the nine months ended December 31, 2025.

As a result, retained earnings and treasury shares stood at 28,980,231 thousand yen and 187,236 thousand yen, respectively, as of December 31, 2025.

Notes on going concern assumption

Not applicable.

Notes to consolidated statements of cash flows

Quarterly consolidated statements of cash flows for the nine months ended December 31, 2025 have not been prepared.

Depreciation (including amortization of intangible assets) for the nine months ended December 31, 2025 is as follows.

(Thousand yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	711,465	756,988

Additional information

(Stock split)

The Company conducted a stock split, effective January 1, 2026, based on the resolution made at the meeting of the Board of Directors held on November 11, 2025.

1. Purpose of stock split

The purpose of the stock split is to improve the liquidity of our shares and expand the investor base by reducing the amount per investment unit through a stock split.

2. Overview of stock split

(i) Method of the stock split

Each share of common shares owned by shareholders listed or recorded in the closing register of shareholders on the record date of Wednesday, December 31, 2025 was split into two shares.

(ii) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	12,890,960 shares
Number of shares to be increased by the stock split	12,890,960 shares
Total number of issued shares after the stock split	25,781,920 shares
Total number of authorized shares after the stock split	64,000,000 shares

(iii) Schedule of the stock split

Public notice of record date	December 8, 2025
Record date	December 31, 2025
Effective date	January 1, 2026

*Since the record date falls on a non-business day of the shareholder registry administrator, the substantial record date was December 30, 2025.

(iv) Impact on per share information

On the assumption that the stock split was conducted at the beginning of the current fiscal year, the per share information is as follows.

Net assets per share	1,530.40 yen
Earnings per share	84.11 yen