

2. Dividends

	Annual dividends					Total dividends	Consolidated payout ratio	Consolidated dividend on net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 31, 2025	—	34.00	—	34.00	68.00	889	58.6	2.3
Year ended March 31, 2026	—	37.00	—	18.50	—	947	45.5	2.4
Year ending March 31, 2027 (forecast)	—	22.50	—	22.50	45.00		—	

Note: Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026. The interim dividend per share at the end of the second quarter of the year ended March 31, 2026 is presented as the actual amount of the dividend before the stock split, and the total amount of the annual dividend is presented as “—.” If the stock split is not taken into account, the year-end dividend for the year ended March 31, 2026 would be 37.00 yen per share, and the total annual dividend would be 74.00 yen per share.

3. Consolidated performance forecast for the year ending March 31, 2027 (April 1, 2026-March 31, 2027)

(Percentages show year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	43,000	5.1	2,550	5.1	3,000	1.1	2,100	0.7	82.00

*Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: — (Company name: —)

Excluded: 1 (Company name: OHASHI LOGISTICS, INC.)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revisions in accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Number of shares issued (common shares)

1) Number of shares issued at the end of the period (including treasury shares):

March 31, 2026:	25,781,920 shares
March 31, 2025:	26,381,920 shares

2) Number of treasury shares at the end of the period:

March 31, 2026:	205,011 shares
March 31, 2025:	499,062 shares

3) Average number of shares during the period:

Year ended March 31, 2026:	25,608,775 shares
Year ended March 31, 2025:	26,263,233 shares

Note: Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026. Accordingly, the number of shares issued at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

Reference: Overview of non-consolidated performance

1. Non-consolidated performance for the year ended March 31, 2026 (April 1, 2025-March 31, 2026)

(1) Non-consolidated operating results (Percentages show year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 31, 2026	20,381	1.6	1,019	(4.1)	1,432	(3.3)	1,579	46.5
Year ended March 31, 2025	20,060	(1.4)	1,062	13.1	1,481	(31.4)	1,078	(36.4)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2026	61.60	—
Year ended March 31, 2025	41.00	—

Note: Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026. Accordingly, the basic earnings per share are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	24,424	20,600	84.3	804.38
As of March 31, 2025	26,113	20,272	77.6	782.22

Reference: Equity As of March 31, 2026: 20,600 million yen As of March 31, 2025: 20,272 million yen

Note: Our company conducted a stock split at a ratio of 2 shares for every one common share as of January 1, 2026. Accordingly, the net assets per share are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

*These financial results are outside the scope of audits by certified public accountants or audit firms.

*Guide to appropriate use of performance forecasts and other notes

Notes on forward-looking descriptions, etc.

Forward-looking descriptions including performance forecasts in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and are not a guarantee on their realization. Actual results, etc. may differ significantly due to various factors.

Briefing materials on financial results

The Company will hold a financial results briefing for securities analysts and institutional investors on May 21, 2026. Financial results briefing materials are scheduled to be posted on the Company's website on the same day.

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1. Overview of operating results, etc.

(1) Overview of operating results for the fiscal year under review

During the fiscal year under review (the year ended March 31, 2026), while the overall global economy remained robust, the sense of uncertainty increased owing to the imposition of additional tariffs in the United States, the further heightened geopolitical risks, and the continued economic slowdowns in China and Southeast Asia and other factors.

In the automotive industry in which OHASHI TECHNICA INC. (the “Company”) and its subsidiaries (collectively, the “Group”) operate, global production volume at Japanese automobile manufacturers declined year on year due to the impact of U.S. tariffs on automobile sales, further share expansion of EV sales in China led by local manufacturers, the impact of weak domestic demand in the ASEAN regions, and other factors.

Under these circumstances, the Group entered the fourth year of its Medium-Term Business Plan: Mission 2025 + 2 (six-year plan). Accordingly, the Group has continued to promote measures that will contribute to the pursuit of economic value by further enhancing its four basic functions— development, manufacturing, procurement, and global functions—and to the creation of social value in the areas of environment, society, and governance, while also working on realizing efficient management that is more conscious of cost of capital.

Consequently, in the fiscal year under review, consolidated net sales amounted to 40,918 million yen (up 2.3% year on year) due to the contribution of new orders to sales in the regions, despite the negative impact of production cutbacks at some automobile manufacturers in Japan, continued production cutbacks at our major clients in China, and other factors. Consolidated operating profit was 2,426 million yen (up 36.1% year on year) due to overall higher sales and an improved gross profit margin resulting from revised prices as well as improved productivity in the manufacturing division, and reduced selling, general and administrative expenses in the overseas division, despite the continued impact of surging purchase prices. Ordinary profit was 2,966 million yen (up 25.6% year on year), and profit attributable to owners of parent was 2,084 million yen (up 36.9% year on year), owing to the recording of a gain on sale of investment securities and impairment losses on business in China.

Operating results by segment are as described below. (Segment net sales are net sales to external customers, and segment profit is adjusted with operating profit on the consolidated statements of income.)

[Japan]

Despite the impact of the production cutbacks at automobile manufacturers that are our major clients, due to the contribution of new orders to sales, net sales were 19,943 million yen (up 3.3% year on year). Segment profit was 976 million yen (up 0.4% year on year) due to the positive impact of higher sales, despite higher labor expenses partly due to the improvement of employee working conditions.

[Americas]

Due to the contribution of new orders to sales, net sales were 14,109 million yen (up 3.5% year on year). Segment profit was 887 million yen (up 62.3% year on year) due to the positive impact of higher sales, revised prices, improved productivity in the manufacturing division, and reduced selling, general and administrative expenses.

[China]

Amidst increasingly intensified sales competition among local manufacturers, production at Japanese automobile manufacturers that are our clients has continued to decline, thus resulting in net sales of 2,273 million yen (down 16.5% year on year). Segment loss was 93 million yen (segment loss of 232 million yen in the fiscal year ended March 31, 2025) with the impact of lower sales exceeding that of decreased selling, general and administrative expenses associated with structural reform implemented in the previous fiscal year.

[ASEAN]

Despite production cutbacks at automobile manufacturers that are our major clients, due to the contribution of new orders to sales and the effect of foreign currency translation, net sales were 3,105 million yen (up 5.7% year on year). Segment profit was 453 million yen (up 22.4% year on year) partly due to improved productivity in the manufacturing division.

[Europe]

Despite production cutbacks at automobile manufacturers that are our major clients, due to the contribution of new orders to sales, net sales were 1,487 million yen (up 4.6% year on year). Segment profit was 167 million yen (up 135.6% year on year) due to revised prices, lower purchase prices, and reduced selling, general and administrative expenses.

[Taiwan]

OHASHI TECHNICA TAIWAN CO., LTD., which transacts business with companies of the Group only, has no net sales to external customers. Segment profit was 30 million yen (down 29.3% year on year) due to decreased exports for companies of the Group.

(2) Overview of financial position for the fiscal year under review

At the end of the fiscal year under review, assets amounted to 48,134 million yen, down 549 million yen from the end of the previous fiscal year. This was mainly due to decreases in notes and accounts receivable - trade, and contract assets, despite increases in cash and deposits, and property, plant and equipment.

Liabilities amounted to 7,075 million yen, down 1,954 million yen from the end of the previous fiscal year. This was mainly due to a decrease in electronically recorded obligations - operating.

Net assets amounted to 41,059 million yen, up 1,405 million yen from the end of the previous fiscal year. This was mainly due to the recording of profit attributable to owners of parent and an increase in foreign currency translation adjustment, despite the payment of dividends and acquisition of treasury shares. Treasury shares amounted to 187 million yen, with a decrease of 583 million yen due to cancellation of existing holdings but an increase of 293 million yen due to new acquisition.

(3) Overview of cash flows for the fiscal year under review

At the end of the fiscal year under review, cash and cash equivalents ("funds") amounted to 15,118 million yen, down 1,897 million yen from the end of the previous fiscal year.

The status of cash flows per category for the fiscal year under review and their factors are as follows:

Cash flows from operating activities

Funds provided by operating activities were 2,520 million yen (an inflow of 2,761 million yen in the previous fiscal year).

This was mainly attributable to recording profit before income taxes of 3,132 million yen and depreciation of 1,018 million yen, offsetting income taxes paid of 858 million yen.

Cash flows from investing activities

Funds used in investing activities were 3,163 million yen (an outflow of 1,383 million yen in the previous fiscal year).

This is mainly attributable to purchase of property, plant and equipment of 1,729 million yen and an increase in time deposits of 2,398 million yen, offsetting proceeds from sale of investment securities of 866 million yen.

Cash flows from financing activities

Funds used in financing activities were 1,347 million yen (an outflow of 1,568 million yen in the previous fiscal year).

This is mainly attributable to dividends paid of 914 million yen and purchase of treasury shares of 292 million yen.

Reference: Trends in cash flow indicators

	71st term Year ended March 31, 2023	72nd term Year ended March 31, 2024	73rd term Year ended March 31, 2025	74th term Year ended March 31, 2026
Equity ratio (%)	80.5	79.1	80.4	84.2
Equity ratio at fair value (%)	48.5	46.8	48.9	58.8
Cash flow vs interest-bearing debt (%)	36.6	10.6	9.1	14.1
Interest coverage ratio (times)	58.9	360.5	371.3	314.0

*Equity ratio: Equity/Total assets

Equity ratio at fair value: Market capitalization/Total assets

Cash flow vs interest-bearing debt: Interest-bearing debt/Cash flow

Interest coverage ratio: Cash flow/Interest payment

1. All indicators are calculated based on financial figures on a consolidated basis.
2. Market capitalization is calculated based on the number of shares issued excluding treasury shares.
3. Cash flow indicates cash flows from operating activities.
4. Interest-bearing debt covers all liabilities that bear interest recorded on the consolidated balance sheets.

(4) Future outlook

The sense of uncertainty surrounding the world economy is further increasing due to the continued slowdown of the Chinese economy, the uncertainty of U.S. trade policies, in addition to a sense of scarcity and surging prices for gasoline and crude oil-derived raw materials becoming increasingly evident amidst the turmoil in Iran. While production by Japanese automobile manufacturers remains relatively robust in Japan and the Americas, it continues to decline in China, where excessive competition involving local manufacturers persists, and in ASEAN markets, which continue to face sluggish demand. Furthermore, depending on the situation in Iran, the impact on global supply chains could widen, potentially causing significant disruptions to production.

Under these circumstances, with regard to the consolidated performance forecast for the year ending March 31, 2027, the Group forecasts net sales of 43,000 million yen (up 5.1% year on year), operating profit of 2,550 million yen (up 5.1% year on year), ordinary profit of 3,000 million yen (up 1.1% year on year), and profit attributable to owners of parent of 2,100 million yen (up 0.7% year on year). This forecast assumes a relatively quick resolution to the situation in Iran and continued sluggish production of passenger and commercial vehicles by Japanese automobile manufacturers in the Chinese and ASEAN markets, and is based on foreign exchange rates for major currencies of 1 USD = 153.00 yen, 1 RMB = 21.00 yen, and 1 THB = 4.70 yen.

The above performance forecast has been prepared based on information available as of the announcement date of this document. Actual results may vary from the forecasted figures due to various factors in the future.

In the next fiscal year (ending March 31, 2027), the Group will steadily implement measures that contribute to the pursuit of economic value and the creation of social value under the Medium-Term Business Plan: Mission 2025 + 2 (six-year plan), which will enter its fifth year, while accelerating its efforts toward realizing efficient management that is more conscious of the cost of capital.

(5) Dividend policy and dividends for the current and next fiscal years

The Company deems enhancing corporate value over the medium to long term and returning profits to shareholders an important management task.

The Company plans to pay a year-end dividend of 18.50 yen per share for the fiscal year under review (the year ended March 31, 2026), based on the above policy and upon comprehensively taking into account factors including performance for the fiscal year under review and financial base. The Company conducted a stock split at ratio of 2 shares for every one common share as of January 1, 2026. The stated dividend per share takes the impact of the stock split into account. If the stock split is not taken into account, this dividend would be 37.00 yen, and combined with the interim dividend of 37.00 yen last December, the total annual dividend would be 74.00 yen per share.

As for dividends for the next fiscal year (the year ending March 31, 2027), the Company plans to pay an ordinary annual dividend of 45.00 yen per share (an interim dividend of 22.50 yen per share and a year-end dividend of 22.50 yen per share).

If the stock split is not taken into account, the total annual dividend would be 90.00 yen per share for the year ending March 31, 2027.

2. Basic policy on selection of accounting standards

The Group's policy is to prepare its consolidated financial statements based on accounting standards generally accepted in Japan (J-GAAP) for the meantime to enable comparison of consolidated financial statements between

different periods and companies. The Group will appropriately deal with the application of international accounting standards upon monitoring various developments in Japan and overseas.

3. Consolidated financial statements and principal notes

(1) Consolidated balance sheets

(Thousand yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	21,824,330	22,603,504
Notes and accounts receivable - trade, and contract assets	7,513,986	5,944,760
Merchandise and finished goods	5,509,248	6,114,939
Work in process	787,043	841,545
Raw materials and supplies	1,168,990	1,239,778
Other	857,061	509,065
Allowance for doubtful accounts	(18,484)	(12,758)
Total current assets	37,642,177	37,240,834
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,091,130	6,394,104
Accumulated depreciation	(3,690,109)	(3,955,526)
Buildings and structures, net	2,401,021	2,438,577
Machinery, equipment and vehicles	12,670,523	12,631,055
Accumulated depreciation	(9,631,060)	(10,156,889)
Machinery, equipment and vehicles, net	3,039,463	2,474,166
Tools, furniture and fixtures	4,229,952	4,279,390
Accumulated depreciation	(3,828,809)	(3,951,050)
Tools, furniture and fixtures, net	401,142	328,339
Land	1,465,659	1,501,575
Construction in progress	393,217	1,108,321
Total property, plant and equipment	7,700,503	7,850,979
Intangible assets		
Software	72,760	59,870
Other	57,475	57,295
Total intangible assets	130,235	117,166
Investments and other assets		
Investment securities	2,566,782	2,461,960
Deferred tax assets	142,985	71,082
Other	535,319	429,335
Allowance for doubtful accounts	(34,493)	(37,000)
Total investments and other assets	3,210,593	2,925,378
Total non-current assets	11,041,333	10,893,524
Total assets	48,683,510	48,134,358

(Thousand yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,136,768	3,447,509
Electronically recorded obligations - operating	2,947,770	444,213
Income taxes payable	312,884	513,169
Provision for bonuses	234,704	244,938
Provision for bonuses for directors (and other officers)	63,800	49,100
Other	1,216,790	1,199,956
Total current liabilities	7,912,718	5,898,887
Non-current liabilities		
Deferred tax liabilities	244,100	183,910
Retirement benefit liability	631,470	667,306
Other	241,484	324,936
Total non-current liabilities	1,117,055	1,176,153
Total liabilities	9,029,774	7,075,040
Net assets		
Shareholders' equity		
Share capital	1,825,671	1,825,671
Capital surplus	1,611,240	1,611,240
Retained earnings	28,323,689	28,910,069
Treasury shares	(477,486)	(187,347)
Total shareholders' equity	31,283,114	32,159,633
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	789,962	759,589
Foreign currency translation adjustment	7,023,212	7,578,359
Remeasurements of defined benefit plans	49,156	33,029
Total accumulated other comprehensive income	7,862,331	8,370,979
Non-controlling interests	508,289	528,704
Total net assets	39,653,735	41,059,317
Total liabilities and net assets	48,683,510	48,134,358

(2) Consolidated statements of income and comprehensive income

Consolidated statements of income

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Net sales	40,017,105	40,918,164
Cost of sales	*5 31,632,783	*5 32,060,382
Gross profit	8,384,322	8,857,781
Selling, general and administrative expenses	*1, *2 6,601,655	*1, *2 6,431,159
Operating profit	1,782,666	2,426,621
Non-operating income		
Interest income	303,622	249,361
Dividend income	81,511	84,531
Share of profit of entities accounted for using equity method	24,079	65,973
Foreign exchange gains	41,317	—
Gain on sale of scraps	95,056	96,822
Subsidy income	29,770	31,470
Other	33,212	38,858
Total non-operating income	608,571	567,016
Non-operating expenses		
Interest expenses	7,438	8,026
Foreign exchange losses	—	16,078
Provision of allowance for doubtful accounts	2,470	150
Compensation expense	13,494	—
Other	5,279	2,542
Total non-operating expenses	28,682	26,797
Ordinary profit	2,362,554	2,966,841
Extraordinary income		
Gain on sale of non-current assets	*3 630	*3 1,900
Gain on sale of investment securities	—	731,411
Loss recovery on fund leakage at foreign subsidiary	—	52,727
Other	—	83
Total extraordinary income	630	786,122
Extraordinary losses		
Loss on retirement of non-current assets	*4 4,239	*4 7,957
Impairment losses	—	*6 603,743
Loss on fund leakage at foreign subsidiary	*7 19,444	*7 4,768
Business structure reform expenses	*8 50,714	*8 3,933
Other	—	200
Total extraordinary losses	74,398	620,602
Profit before income taxes	2,288,786	3,132,361
Income taxes - current	685,724	1,002,140
Income taxes - deferred	60,945	36,362
Total income taxes	746,669	1,038,502
Profit	1,542,116	2,093,858
Profit attributable to non-controlling interests	19,554	9,212
Profit attributable to owners of parent	1,522,562	2,084,646

Consolidated statements of comprehensive income

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Profit	1,542,116	2,093,858
Other comprehensive income		
Valuation difference on available-for-sale securities	(28,665)	(43,521)
Foreign currency translation adjustment	2,280,460	578,933
Remeasurements of defined benefit plans, net of tax	(611)	(16,126)
Share of other comprehensive income of entities accounted for using equity method	(1,726)	13,148
Total other comprehensive income	2,249,456	532,433
Comprehensive income	3,791,573	2,626,291
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,744,242	2,593,293
Comprehensive income attributable to non-controlling interests	47,331	32,997

(3) Consolidated statements of changes in equity

For the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,825,671	1,611,240	28,146,968	(416,710)	31,167,170
Changes during period					
Dividends of surplus			(846,148)		(846,148)
Profit attributable to owners of parent			1,522,562		1,522,562
Purchase of treasury shares				(560,470)	(560,470)
Cancellation of treasury shares		—	(499,694)	499,694	—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	176,720	(60,776)	115,944
Balance at end of period	1,825,671	1,611,240	28,323,689	(477,486)	31,283,114

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	820,355	4,770,528	49,767	5,640,652	452,399	37,260,221
Changes during period						
Dividends of surplus						(846,148)
Profit attributable to owners of parent						1,522,562
Purchase of treasury shares						(560,470)
Cancellation of treasury shares						—
Net changes in items other than shareholders' equity	(30,392)	2,252,683	(611)	2,221,679	55,890	2,277,569
Total changes during period	(30,392)	2,252,683	(611)	2,221,679	55,890	2,393,513
Balance at end of period	789,962	7,023,212	49,156	7,862,331	508,289	39,653,735

For the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,825,671	1,611,240	28,323,689	(477,486)	31,283,114
Changes during period					
Dividends of surplus			(914,377)		(914,377)
Profit attributable to owners of parent			2,084,646		2,084,646
Purchase of treasury shares				(293,749)	(293,749)
Cancellation of treasury shares		—	(583,887)	583,887	—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	586,380	290,138	876,519
Balance at end of period	1,825,671	1,611,240	28,910,069	(187,347)	32,159,633

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	789,962	7,023,212	49,156	7,862,331	508,289	39,653,735
Changes during period						
Dividends of surplus						(914,377)
Profit attributable to owners of parent						2,084,646
Purchase of treasury shares						(293,749)
Cancellation of treasury shares						—
Net changes in items other than shareholders' equity	(30,373)	555,147	(16,126)	508,647	20,415	529,062
Total changes during period	(30,373)	555,147	(16,126)	508,647	20,415	1,405,582
Balance at end of period	759,589	7,578,359	33,029	8,370,979	528,704	41,059,317

(4) Consolidated statements of cash flows

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,288,786	3,132,361
Depreciation	983,780	1,018,458
Increase (decrease) in provision for bonuses	34,510	8,221
Increase (decrease) in provision for bonuses for directors (and other officers)	(3,900)	(14,700)
Impairment losses	—	603,743
Increase (decrease) in allowance for doubtful accounts	2,841	(5,602)
Increase (decrease) in retirement benefit liability	(26,799)	12,482
Interest and dividend income	(385,133)	(333,892)
Subsidy income	(29,770)	(31,470)
Interest expenses	7,438	8,026
Share of loss (profit) of entities accounted for using equity method	(24,079)	(65,973)
Loss (gain) on sale of non-current assets	(630)	(1,900)
Loss on retirement of non-current assets	4,239	7,957
Loss (gain) on sale of investment securities	—	(731,411)
Decrease (increase) in trade receivables	1,064,374	1,718,713
Decrease (increase) in inventories	(71,505)	(558,207)
Increase (decrease) in trade payables	(878,958)	(2,270,047)
Other, net	109,680	436,554
Subtotal	3,074,873	2,933,313
Interest and dividends received	325,260	422,080
Interest paid	(7,438)	(8,026)
Subsidies received	29,770	31,470
Income taxes paid	(660,688)	(858,614)
Net cash provided by (used in) operating activities	2,761,778	2,520,222
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,415,956)	(1,729,789)
Proceeds from sale of property, plant and equipment	4,830	5,678
Purchase of intangible assets	(14,153)	(11,851)
Purchase of investment securities	(12,196)	(8,202)
Proceeds from sale of investment securities	—	866,878
Proceeds from cancellation of insurance funds	—	104,500
Decrease (increase) in time deposits	55,360	(2,398,760)
Loan advances	(4,859)	(10,133)
Proceeds from collection of loans receivable	3,698	8,299
Other, net	—	9,523
Net cash provided by (used in) investing activities	(1,383,276)	(3,163,856)
Cash flows from financing activities		
Repayments of lease liabilities	(154,683)	(125,308)
Purchase of treasury shares	(559,467)	(292,970)
Dividends paid	(846,148)	(914,377)
Dividends paid to non-controlling interests	(7,947)	(15,239)
Net cash provided by (used in) financing activities	(1,568,247)	(1,347,896)
Effect of exchange rate change on cash and cash equivalents	829,702	94,229
Net increase (decrease) in cash and cash equivalents	639,957	(1,897,301)
Cash and cash equivalents at beginning of period	16,375,943	17,015,900
Cash and cash equivalents at end of period	*17,015,900	*15,118,599

(5) Notes to consolidated financial statements

Notes on going concern assumption

Not applicable.

Significant basis of preparing consolidated financial statements

1. Scope of consolidation

(1) Number of consolidated subsidiaries: 13

Names of consolidated subsidiaries

OHASHI GIKEN, INC.

OHASHI TECHNICA U.S.A., INC.

OHASHI TECHNICA U.S.A. MANUFACTURING, INC.

OHASHI TECHNICA MEXICO,S.A. DE C.V.

OHASHI TECHNICA PRECISION PARTS (GUANGZHOU) CO., LTD.

OHASHI TECHNICA PRECISION PARTS (SHANGHAI) CO., LTD.

OHASHI TECHNICA PRECISION PARTS (GUANGZHOU) MANUFACTURING, CO., LTD.

OHASHI NAKAHYO PRECISION PARTS (GUANGZHOU) CO., LTD.

OHASHI TECHNICA (SHANGHAI) CO., LTD.

OHASHI TECHNICA (THAILAND) CO., LTD.

OHASHI SATO (THAILAND) CO., LTD.

OHASHI TECHNICA UK, LTD.

OHASHI TECHNICA TAIWAN CO., LTD.

In the previous fiscal year, OHASHI LOGISTICS, INC., which was a consolidated subsidiary of the Company, was excluded from the scope of consolidation, as it was dissolved on April 1, 2025 due to an absorption-type merger of it by the Company, in which the Company was the surviving company.

(2) Name, etc. of major non-consolidated subsidiaries

There are no non-consolidated subsidiaries.

2. Scope of equity method

Number of associates accounted for using equity method: 2

Names of associates accounted for using equity method

TK Co., Ltd.

NAKAHYO Co., Ltd.

3. Fiscal years of consolidated subsidiaries

The fiscal year of the one consolidated subsidiary in Japan closes on the same date as the closing date of the consolidated fiscal year of the Company. The fiscal years of the 12 overseas consolidated subsidiaries close on December 31.

In the preparation of consolidated financial statements, financial statements as of December 31 are used for the overseas consolidated subsidiaries, provided that adjustments are made with respect to material items that have occurred from January 1 to the consolidation closing date of March 31.

4. Accounting policies

(1) Valuation basis and valuation method for significant assets

(a) Securities

Available-for-sale securities

Securities other than shares that do not have a market price

Stated at fair value (Valuation differences are recorded in net assets, with the cost of securities sold to be calculated by the moving-average method.)

Shares that do not have a market price

Stated at cost by the moving-average method

- (b) Derivatives
 - Stated at fair value
- (c) Inventories
 - (i) Merchandise
 - Stated at cost by moving-average method (the value on the balance sheet is written down for a decline in profitability) for the domestic consolidated subsidiaries, and by the lower of cost or market method with the first-in-first-out (FIFO) method for the overseas consolidated subsidiaries
 - (ii) Finished goods, work in process and raw materials
 - Stated at cost by the first-in-first-out (FIFO) method (the value on the balance sheet is written down for a decline in profitability) for the domestic consolidated subsidiaries, and by the lower of cost or market method with the first-in-first-out (FIFO) method for the overseas consolidated subsidiaries
 - (iii) Supplies
 - Stated at the last purchase price method
- (2) Depreciation and amortization method for significant depreciable and amortizable assets
 - (a) Property, plant and equipment (excluding leased assets)
 - Depreciated primarily by the declining-balance method for the Company and the domestic consolidated subsidiaries (provided that the buildings, excluding facilities attached to buildings, acquired on or after April 1, 1998 and the structures and the facilities attached to buildings acquired on or after April 1, 2016 are depreciated by the straight-line method), by the straight-line method for some of the domestic subsidiaries, and by the straight-line method for the overseas consolidated subsidiaries based on accounting standards prevailing in their respective countries
 - (b) Intangible assets (excluding leased assets)
 - Amortized by the straight-line method for the Company and the domestic consolidated subsidiaries, and by the straight-line method for the overseas consolidated subsidiaries based on accounting standards prevailing in their respective countries
 - Software used in house by the Company and the domestic consolidated subsidiaries is amortized by the straight-line method over the internally estimated useful life (5 years).
 - (c) Leased assets
 - Leased assets in finance lease transactions that do not involve transfer of ownership
 - Amortized by the straight-line method with the lease term equal to the useful life of each asset and the residual value of zero
 - (d) Long-term prepaid expense
 - Amortized by the straight-line method for the Company and the domestic consolidated subsidiaries
- (3) Accounting standards for significant allowances
 - (a) Allowance for doubtful accounts
 - For the Company and the domestic consolidated subsidiaries to cover possible bad debt expenses on notes and accounts receivable – trade, etc., allowance for doubtful accounts is recorded as the uncollectable amount estimated based on the historical default rate for normal accounts receivable, while allowance for doubtful accounts is recorded as the uncollectable amount estimated by taking into account collectability on a case-by-case basis for certain accounts receivable such as doubtful accounts of receivable with higher possibility of default.
 - For the overseas consolidated subsidiaries, allowance for doubtful accounts is recorded as the necessary amount estimated according to collectability of each account by referring to internal standards set by each of the overseas consolidated subsidiaries.
 - (b) Provision for bonuses
 - For the Company, the domestic consolidated subsidiaries and some of the overseas consolidated subsidiaries to prepare for the payment of bonuses to employees, provision is recorded as the amount of the portion of the estimated amount of bonuses to be paid that should be attributed to the consolidated fiscal year under review.
 - (c) Provision for bonuses for directors (and other officers)
 - For the Company to prepare for the payment of bonuses to directors and other officers, provision is recorded as the amount of the payment estimated at the end of the fiscal year under review.

(4) Accounting standards for significant revenue and expenses

The performance obligation of the Group is primarily to supply automotive-related components to customers. The Group considers the performance obligation for each component to have been satisfied when control of the component passes to the customer in delivery, and therefore recognizes revenue from the sale of the component at that point of time, provided however, that for the case where the period from the time of shipment to the time of the passing of control is of normal length, the Group recognizes the revenue at the time of shipment.

The Group considers that in paid supply transactions, if a supplier has an obligation to buy back supplied goods from a customer, neither does the customer have control of the supplied goods nor does the inventory of the supplied goods pass from the supplier to the customer at the time of supply. Accordingly, the transaction is recorded as contract assets in the case of when the Company is the customer, and as contract liabilities in the case of when the Company is the supplier. In addition, the total value of the supplied goods is not recorded as revenue or purchase at the time of provision, and only actual manufacturing costs on a net basis as revenue or purchase at the time of delivery of final goods.

The Company and the consolidated subsidiaries recognize revenue and expenses by the following 5-step approach:

Step 1: Recognize a contract with a customer.

Step 2: Identify performance obligations under the contract.

Step 3: Calculate the transaction price.

Step 4: Allocate the transaction price to each of the performance obligations.

Step 5: Recognize revenue when the performance obligations are satisfied (or according to the extent to which the performance obligations are satisfied).

(5) Accounting method for retirement benefit

(a) Method of attributing the projected amount of retirement benefit to accounting periods

In the calculation of retirement benefit obligations, the straight-line method is used to attribute the projected amount of retirement benefits to the consolidated fiscal year under review.

(b) Method of amortization of actuarial differences and past service costs

Actuarial differences are amortized, from the consolidated fiscal year immediately following the consolidated fiscal year when they are incurred, by using the straight-line method over a period of time within the average remaining service period of employees as of the time when they are incurred (10 years). Past service costs are amortized as a lump-sum expense in the year incurred.

(c) Application of a simplified accounting method by small-sized companies

In the calculation of retirement benefit liability and retirement benefit expenses, some of the domestic consolidated subsidiaries apply a simplified accounting method which considers the assumed amount of benefits to be paid for voluntarily retired employees at the end of each consolidated fiscal year as retirement benefit obligations.

(6) Standards for conversion of significant foreign currency assets or liabilities into Japanese yen

Foreign currency monetary assets and liabilities are converted into Japanese yen at the spot exchange rate prevailing on the closing date of each consolidated fiscal year, and the resulting conversion difference are credited or charged to income. For the overseas consolidated subsidiaries, assets and liabilities are converted into Japanese yen at the spot exchange rate prevailing on the closing date and revenue and expenses are converted into Japanese yen at the average exchange rate for each fiscal year, and the resulting conversion differences are included in the accounts of foreign currency translation adjustment and non-controlling interests.

(7) Scope of cash and cash equivalents in the consolidated statements of cash flows

Cash and cash equivalents in the consolidated statements of cash flows comprise cash at hand, at-call bank deposits, and short-term investments that become mature three months or less from the date of acquisition, are readily convertible to cash and are subject to only an insignificant risk of changes in value.

Notes to consolidated balance sheets

1 Guarantee obligations

The Company provides debt guarantee for a bank loan taken out by a company that is not a consolidated subsidiary as follows:

(Thousand yen)

	As of March 31, 2025	As of March 31, 2026
TK Co., Ltd.	72,076	42,388

Notes to consolidated statements of income

*1 Major items and amounts under selling, general and administrative expenses are as follows:

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Packing and transportation costs	831,535	764,001
Salaries and allowances	2,407,356	2,450,143
Provision for bonuses	189,980	173,289
Provision for bonuses for directors (and other officers)	63,800	49,100
Retirement benefit expenses	53,176	68,780

*2 Total amount of research and development expenses is as follows:

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
General and administrative expenses	87,328	44,575

*3 Details of the gain on sale of non-current assets are as follows:

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Machinery, equipment and vehicles	482	1,893
Tools, furniture and fixtures	148	6
Total	630	1,900

*4 Details of the loss on retirement of non-current assets are as follows:

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
Buildings and structures	—	73
Machinery, equipment and vehicles	1,664	393
Tools, furniture and fixtures	2,574	6,766
Software	—	724
Total	4,239	7,957

*5 Year-end inventories are amounts after write down due to decline in profitability, and the following loss on valuation of inventories (gain on reversal) are included in cost of sales:

(Thousand yen)

	For the year ended March 31, 2025	For the year ended March 31, 2026
	70,806	(50,579)

*6 Impairment losses

For the year ended March 31, 2025

Not applicable.

For the year ended March 31, 2026

The Group recorded impairment losses for the following asset group:

Use	Location	Type	Amount (Thousand yen)
Business-use assets	China OHASHI TECHNICA PRECISION PARTS (GUANGZHOU) CO., LTD. OHASHI TECHNICA PRECISION PARTS (SHANGHAI) CO., LTD. OHASHI TECHNICA PRECISION PARTS (GUANGZHOU) MANUFACTURING CO., LTD.	Buildings	15,209
		Machinery, equipment and vehicles	502,213
		Tools, furniture and fixtures	78,729
		Software	7,591
Total			603,743

The Group's business-use assets are grouped into the smallest groups of assets that generate cash inflows, specifically, assets or manufacturing sites and business office locations.

For business-use assets, impairment losses have been recognized on asset groups in the China segment for the consolidated fiscal year under review, as a result of reviewing profits (losses) from business activities and considering future recoverability in light of decreased profitability due to changes in the business environment, including intensified sales competition among local manufacturers and production cutbacks at Japanese automobile manufacturers that are our clients.

In addition, the recoverable amounts of these business-use assets have been measured at net realizable value. For real estate, the net realizable value has been calculated reasonably using criteria such as the appraisal value in accordance with the Chinese prevailing method. Machinery, equipment and vehicles; tools, furniture and fixtures; and software have been valued based on their disposal value.

*7 Loss on fund leakage at a foreign subsidiary

For the year ended March 31, 2025

This represents attorneys' fees associated with an outflow of funds at OHASHI TECHNICA MEXICO, S.A. DE C.V., a consolidated subsidiary of the Company.

For the year ended March 31, 2026

This represents attorneys' fees associated with an outflow of funds at OHASHI TECHNICA MEXICO, S.A. DE C.V., a consolidated subsidiary of the Company.

*8 Business structure reform expenses

For the year ended March 31, 2025

Business structure reform expenses include severance payments resulting from workforce rationalization linked to the restructuring of the Chinese business, along with cancellation penalties for ending a leased warehouse contract associated with the closure of the Wuhan branch.

For the year ended March 31, 2026

Business structure reform expenses include severance payments resulting from workforce rationalization linked to the restructuring of the Chinese business.

Notes to consolidated statements of changes in equity

For the year ended March 31, 2025

1. Class and number of shares issued and of treasury shares

	(Shares)			
	Number of shares at beginning of period	Increase during period	Decrease during period	Number of shares at the end of period
Shares issued				
Common shares	13,478,960	—	288,000	13,190,960
Total	13,478,960	—	288,000	13,190,960
Treasury shares				
Common shares	239,678	297,853	288,000	249,531
Total	239,678	297,853	288,000	249,531

Notes: 1. Decreases in number of common shares issued and number of common shares under treasury shares

 Cancellation of treasury shares based on the resolution at the Board of Directors meeting on November 12, 2024 288,000 shares

2. Breakdown of the increase of 297,853 shares in the number of common shares under treasury shares

 Acquisition of treasury shares based on the resolution at the Board of Directors meeting on November 8, 2023 64,700 shares

 Acquisition of treasury shares based on the resolution at the Board of Directors meeting on November 12, 2024 232,600 shares

 Increase in the Company's interest in the treasury shares (shares of the Company) acquired by equity-method associate TK Co., Ltd. 163 shares

 Increase in the Company's interest in the treasury shares (shares of the Company) acquired by equity-method associate NAKAHYO Co., Ltd. 390 shares

2. Share acquisition rights and treasury share acquisition rights

Not applicable.

3. Dividends

(1) Dividends paid

<i>Resolution</i>	Class of shares	Total dividends (Thousand yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders on June 25, 2024	Common shares	397,663	30.00	March 31, 2024	June 26, 2024
Board of Directors meeting on November 12, 2024	Common shares	448,485	34.00	September 30, 2024	December 3, 2024

(2) Dividends with record dates in the year ended March 31, 2025 and effective dates falling in the next fiscal year

<i>Resolution</i>	Class of shares	Total dividends (Thousand yen)	Source of dividends	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders on June 25, 2025	Common shares	440,576	Retained earnings	34.00	March 31, 2025	June 26, 2025

For the year ended March 31, 2026

1. Class and number of shares issued and of treasury shares

(Shares)

	Number of shares at beginning of period	Increase during period	Decrease during period	Number of shares at the end of period
Shares issued				
Common shares	13,190,960	12,890,960	300,000	25,781,920
Total	13,190,960	12,890,960	300,000	25,781,920
Treasury shares				
Common shares	249,531	255,480	300,000	205,011
Total	249,531	255,480	300,000	205,011

Notes: 1. The Company conducted a stock split at ratio of 2 shares for every one common share as of January 1, 2026.

- | | |
|---|-------------------|
| 2. Increase in shares issued due to stock split | 12,890,960 shares |
| 3. Decreases in number of common shares issued and number of common shares under treasury shares | |
| Cancellation of treasury shares based on the resolution at the Board of Directors meeting on November 11, 2025 | 300,000 shares |
| 4. Breakdown of the increase of 255,480 shares in the number of common shares under treasury shares | |
| Increase due to stock split | 102,456 shares |
| Acquisition of treasury shares based on the resolution at the Board of Directors meeting on November 12, 2024 | 152,700 shares |
| Increase in the Company's interest in the treasury shares (shares of the Company) acquired by equity-method associate TK Co., Ltd. | 161 shares |
| Increase in the Company's interest in the treasury shares (shares of the Company) acquired by equity-method associate NAKAHYO Co., Ltd. | 163 shares |

2. Share acquisition rights and treasury share acquisition rights

Not applicable.

3. Dividends

(1) Dividends paid

<i>Resolution</i>	Class of shares	Total dividends (Thousand yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders on June 25, 2025	Common shares	440,576	34.00	March 31, 2025	June 26, 2025
Board of Directors meeting on November 11, 2025	Common shares	473,801	37.00	September 30, 2025	December 2, 2025

Note: The Company conducted a stock split at ratio of 2 shares for every one common share as of January 1, 2026.

Dividends per share are presented as amounts before the stock split.

(2) Dividends with record dates in the year ended March 31, 2026 and effective dates falling in the next fiscal year

The following resolution is scheduled.

<i>Resolution</i>	Class of shares	Total dividends (Thousand yen)	Source of dividends	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders on June 24, 2026	Common shares	473,801	Retained earnings	18.5	March 31, 2026	June 25, 2026

Notes to consolidated statements of cash flows

* A reconciliation between the year-end balance of cash and cash equivalents and the amount recorded on the consolidated balance sheets

	(Thousand yen)	
	For the year ended March 31, 2025	For the year ended March 31, 2026
Cash and deposit accounts	21,824,330	22,603,504
Time deposits of more than three months	(4,808,430)	(7,484,904)
Cash and cash equivalents	17,015,900	15,118,599

Segment information, etc.

Segment information

1. Overview of reportable segments

The Company's reportable segments are units composing the Group for which separate financial information is available and are the subject of regular review by the Board of Directors to determine the allocation of management resources and evaluate performance.

The Group develops, manufactures and sells mainly automotive parts and other components as a global supplier. Business activities are conducted in each region by the Company, its subsidiaries and associates in Japan, and by local subsidiaries in the Americas (the U.S., Mexico), China, ASEAN (Thailand), Europe (the U.K.), and Taiwan, overseas.

Therefore, the Group consists of six regional segments based on the manufacturing and sales structure, namely, Japan, the Americas, China, ASEAN, Europe and Taiwan.

2. Information on method of calculating amounts of net sales, profit (loss), assets, liabilities and other items by reportable segment

The accounting of business segments reported apply mutatis mutandis accounting principles and procedures adopted for preparing consolidated financial statements.

Profits of reportable segments are amounts based on operating profit.

Inter-segment sales and transfers are based on prevailing market prices.

3. Information on amounts of net sales, profit (loss), assets, liabilities and other items by reportable segment
For the year ended March 31, 2025

(Thousand yen)

	Reportable segments							Adjustments (Note) 1	Consolidation (Note) 2
	Japan	Americas	China	ASEAN	Europe	Taiwan	Total		
Net sales									
Net sales to external customers	19,303,180	13,630,418	2,722,561	2,938,523	1,422,421	—	40,017,105	—	40,017,105
Inter-segment sales or transfers	2,200,646	27,961	74,017	103,268	—	1,225,844	3,631,739	(3,631,739)	—
Total	21,503,827	13,658,380	2,796,578	3,041,792	1,422,421	1,225,844	43,648,844	(3,631,739)	40,017,105
Segment profit (loss)	972,606	547,024	(232,564)	370,520	70,887	42,683	1,771,157	11,508	1,782,666
Segment assets	28,434,378	13,428,180	6,994,682	5,608,108	1,432,927	580,740	56,479,018	(7,795,508)	48,683,510
Other items									
Depreciation	326,073	327,933	193,301	118,113	16,596	3,647	985,666	(1,885)	983,780
Investments in equity-method associates	447,253	—	—	—	—	—	447,253	—	447,253
Increases in property, plant and equipment and intangible assets	755,412	597,105	96,044	132,847	105,908	3,242	1,690,561	—	1,690,561

Notes: 1. Details of adjustments are as follows:

(1) Adjustment of segment profit (loss) of 11,508 thousand yen includes inter-segment eliminations of 1,532 thousand yen and inventory adjustment of 9,976 thousand yen.

(2) Adjustment of segment assets of (7,795,508) thousand yen includes inter-segment eliminations of (7,369,979) thousand yen, inventory adjustment of (455,571) thousand yen, and other adjustment of 30,042 thousand yen.

2. Segment profit (loss) is adjusted with operating profit in the consolidated financial statements.

For the year ended March 31, 2026

(Thousand yen)

	Reportable segments							Adjustments (Note) 1	Consolidation (Note) 2
	Japan	Americas	China	ASEAN	Europe	Taiwan	Total		
Net sales									
Net sales to external customers	19,943,418	14,109,055	2,273,076	3,105,281	1,487,332	—	40,918,164	—	40,918,164
Inter-segment sales or transfers	2,120,091	802	92,589	99,652	—	1,087,204	3,400,340	(3,400,340)	—
Total	22,063,509	14,109,858	2,365,666	3,204,933	1,487,332	1,087,204	44,318,504	(3,400,340)	40,918,164
Segment profit (loss)	976,773	887,664	(93,995)	453,640	167,022	30,190	2,421,294	5,326	2,426,621
Segment assets	25,282,154	14,417,770	6,419,087	6,074,591	1,706,066	609,795	54,509,467	(6,375,109)	48,134,358
Other items									
Depreciation	378,550	368,774	143,360	99,367	26,684	2,989	1,019,725	(1,266)	1,018,458
Investments in equity-method associates	526,179	—	—	—	—	—	526,179	—	526,179
Increases in property, plant and equipment and intangible assets	393,319	1,165,193	19,996	225,448	1,905	2,983	1,808,845	—	1,808,845

Notes: 1. Details of adjustments are as follows:

- (1) Adjustment of segment profit (loss) of 5,326 thousand yen includes inter-segment eliminations of 8,901 thousand yen and inventory adjustment of (3,574) thousand yen.
- (2) Adjustment of segment assets of (6,375,109) thousand yen includes inter-segment eliminations of (6,048,562) thousand yen, inventory adjustment of (451,997) thousand yen, and other adjustment of 125,450 thousand yen.

2. Segment profit (loss) is adjusted with operating profit in the consolidated financial statements.

Per share information

	As of and for the year ended March 31, 2025	As of and for the year ended March 31, 2026
Net assets per share	1,512.41 yen	1,584.66 yen
Basic earnings per share	57.97 yen	81.40 yen

Notes: 1. Diluted earnings per share is not provided as there were no potential shares.

2. The Company conducted a stock split at ratio of 2 shares for every one common share as of January 1, 2026. Accordingly, the net assets per share amount and basic earnings per share amount are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

3. The basis of calculation of basic earnings per share is as follows:

	For the year ended March 31, 2025	For the year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (Thousand yen)	1,522,562	2,084,646
Amount not attributable to common shareholders (Thousand yen)	—	—
Profit attributable to owners of parent relating to common shares (Thousand yen)	1,522,562	2,084,646
Average number of common shares outstanding during the period (Shares)	26,263,233	25,608,775

Significant subsequent events

Not applicable.