

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 12, 2026

Company name: OSAKA SODA Co., Ltd.  
Name of representative: Kenshi Terada  
Representative Director, President  
and Chief Executive Officer  
(Securities code: 4046; Tokyo Stock Exchange Prime Market)  
Inquiries: Toru Imamura  
Executive Officer, General Manager,  
Administration Division  
(Telephone: +81-6-7733-1001)

### **Notice Concerning Discontinuance (Abolition) of the Policy on Large-scale Acquisitions of the Company's Shares (Takeover Defenses)**

OSAKA SODA Co., Ltd. (the "Company") hereby announces that its Board of Directors resolved at a meeting held today not to continue the "Policy on Large-scale Acquisitions of the Company's Shares (Takeover Defenses)" (the "Plan") and to abolish it upon the conclusion of the Company's 171st Annual General Shareholders Meeting (the "Shareholders Meeting"), scheduled to be held on June 26, 2026, when the Plan's term of validity expires.

The Company adopted the Plan upon approval by shareholders at the 153rd Annual General Shareholders Meeting held on June 27, 2008 with the aim of maintaining and enhancing the Company's corporate value and the common interests of its shareholders, and has since continued the Plan. Most recently, the Plan was continued, with necessary amendments, upon approval by shareholders at the Company's 168th Annual General Shareholders Meeting held on June 29, 2023, and its term of validity is set to expire upon the conclusion of the Shareholders Meeting.

As the Plan approaches the end of its term, the Company has carefully considered whether to continue it, in light of the opinions of shareholders, including institutional investors, recent trends regarding takeover defenses, and changes in the business environment surrounding the Company. As a result of this careful consideration, the Company has decided not to continue the Plan and to abolish it upon the conclusion of the Shareholders Meeting, at which point it will expire. Even after the abolition of the Plan, the Company will continue to strive for sustainable growth and the enhancement of corporate value over the medium to long term through the implementation of its medium-term management plan, the strengthening of corporate governance, and engagement with stakeholders.

In addition, even after the abolition of the Plan, if any party intends to undertake a large-scale acquisition of the Company's shares that could potentially damage the Company's corporate value and, by extension, the common interests of shareholders, the Company will request that such party provide the necessary and adequate time and information to enable shareholders to make an informed judgment regarding the merits of the acquisition. In doing so, while respecting the opinions of independent outside directors and others, the Company intends to take measures that are both feasible and appropriate at that time, in accordance with the Financial Instruments and Exchange Act, the Companies Act, and other relevant laws and regulations.