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Securities Code: 4046

June 11, 2026

To Shareholders with Voting Rights:

Kenshi Terada
Representative Director, President & CEO
OSAKA SODA CO., LTD.
2-2, Umeda 3-chome, Kita-Ku, Osaka City,
Osaka, Japan

Notice of Convocation of the 171st Annual General Shareholders Meeting

We are pleased to inform you that the 171st Annual General Shareholders Meeting of OSAKA SODA CO., LTD. (the “Company”) is scheduled to be held as described below.

When convening the General Shareholders Meeting, the Company has taken measures to provide electronically the information that is the content of the reference documents for the General Shareholders Meeting, etc. (matters to be provided electronically), and has posted the information on the Company’s website at the Internet. Please access the following website to review the information.

The Company’s website (in Japanese)

https://www.osaka-soda.co.jp/ja/ir/stock_info/general_meeting.html



The matters to be provided electronically are posted on the website of the Tokyo Stock Exchange (TSE) in addition to the above website. Please access the following TSE website (TSE listed company information service), enter and search for the issue name (company name) or securities code, and select “Basic Information,” then “Documents for Public Inspection/PR Information” to review the information.

TSE website (TSE listed company information service) (in Japanese)

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>



Instead of attending the General Shareholders Meeting, you can exercise your voting rights in writing or by electronic means (the Internet, etc.). Please review the Reference Documents for the General Shareholders Meeting and exercise your voting rights by no later than 5:30 p.m. on Thursday, June 25, 2026, Japan Time.

1. **Date and Time:** **Friday, June 26, 2026, 10:00 a.m. (JST)**
2. **Venue:** **Room of Karin, 4th Floor, THE WESTIN OSAKA**
1-20, Oyodonaka 1-chome, Kita-Ku, Osaka City, Osaka, Japan

3. **Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the 171st fiscal year (April 1, 2025, through March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the 171st fiscal year (April 1, 2025, through March 31, 2026)

Matters to be resolved:

- Proposal No. 1** Partial Amendments to the Articles of Incorporation
- Proposal No. 2** Election of Six (6) Directors
- Proposal No. 3** Election of One (1) Audit & Supervisory Board Member

4. **Matters Determined Upon Convocation:**

- (1) If a shareholder does not indicate either approval or disapproval of each Proposal when exercising a voting right on the Document, such cases are treated as indications of approval.
- (2) A shareholder who wishes to exercise its voting right by proxy may do so only by designating one (1) other shareholder with a voting right. Please note, however, that the document evidencing the proxy's power of representation must be submitted.
- (3) If a shareholder votes both by the Internet, etc. and by the voting form, only its vote placed by the Internet, etc. will be valid.
- (4) If a shareholder submits its vote multiple times by the Internet, etc., only the last vote will be valid.

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- ◎ If you will attend the meeting, please submit the enclosed voting form at the reception desk of the General Shareholders Meeting.
 - ◎ Out of the matters to be provided electronically, "Main Business Locations," "Matters Related to Share Acquisition Rights of the Company, Etc.," "Overview of Systems to Ensure Appropriate Operations and Their Operational Status," and "Basic Policy Regarding Control of the Company" in the Business Report, "Consolidated Statements of Changes in Net Assets" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements, and "Non-consolidated Statements of Changes in Net Assets" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements have been omitted from this notice in accordance with laws and regulations and the Company's Articles of Incorporation. The Audit & Supervisory Board Members and the Accounting Auditor have audited the documents subject to audit, including these matters.
 - ◎ If revisions to the matters to be provided electronically arise, the details of the revisions will be posted on the respective websites where the matters are posted.

Reference Documents for the General Shareholders Meeting

Proposals and Reference Information

Proposal No. 1 Partial Amendments to the Articles of Incorporation

1. Reason for the amendments

In order to accommodate the expansion of the business activities of the Company and its group companies and their future business development, new items will be added to Article 3 (Purpose) of the current Articles of Incorporation.

2. Details of the amendments

The details of the amendments are as follows:

(Amendments are underlined)

Current Articles of Incorporation	Proposed amendments
Chapter I General Provisions	Chapter I General Provisions
Article 3. (Purpose)	Article 3. (Purpose)
The purpose of the Company shall be to engage in the following businesses:	The purpose of the Company shall be to engage in the following businesses:
1. to 17. (Omitted)	1. to 17. (Unchanged)
<Newly Established>	<u>18. Power generation and businesses related to the supply and sale of electricity</u>
<Newly Established>	<u>19. Restaurant business</u>
<Newly Established>	<u>20. Sale, import, and export of alcoholic beverages</u>
<u>18.</u> Any and all business incidental or related to the aforementioned businesses	<u>21.</u> Any and all business incidental or related to the aforementioned businesses

Proposal No. 2 Election of Six (6) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of six (6) Directors.

The candidates for Director are as follows:

Candidate No.	Name	Positions and responsibilities in the Company	Attributes	Attendance at the Board of Directors meetings
1	Kenshi Terada (Male)	Representative Director President & CEO Management of Development & Commercialization Div. Chair of Nomination and Compensation Committee	[Reelection]	14/14 (100%)
2	Atsuo Konishi (Male)	Director and Lead Executive Officer Management of Production/Plant/Process Technology Div. General Manager, Engineering & Technology Div.	[Reelection]	14/14 (100%)
3	Takeshi Kimura (Male)	Director and Lead Executive Officer Management of Chemicals Div. & Chemical Specialties Div. Management of Health Care Div. Management of Promotion of Globalization General Manager, Chemical Specialties Div. General Manager, Health Care Div.	[Reelection]	14/14 (100%)
4	Bun'yu Futamura (Male)	Director Nomination and Compensation Committee Member	[Reelection] [Outside] [Independent]	14/14 (100%)
5	Hakaru Hyakushima (Male)	Director Nomination and Compensation Committee Member	[Reelection] [Outside] [Independent]	14/14 (100%)
6	Okiko Miyata (Female)	Director Nomination and Compensation Committee Member	[Reelection] [Outside] [Independent]	14/14 (100%)

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Kenshi Terada (December 10, 1965) [Reelection]	<p>Apr. 1988 Joined the Company</p> <p>Jun. 2012 Executive Officer, Deputy General Manager, Chemicals Sector, Sales Div., the Company</p> <p>Oct. 2012 Executive Officer, General Manager, Chemicals Sector, Sales Div., the Company</p> <p>Mar. 2013 Executive Officer, Deputy General Manager, Chemical Specialties Div., General Manager, Tokyo Branch, the Company</p> <p>Apr. 2014 Executive Officer, General Manager, Corporate Planning Dept., the Company</p> <p>Jun. 2014 Director and Lead Executive Officer, General Manager, Corporate Strategy Div., the Company</p> <p>Nov. 2014 Director and Lead Executive Officer, General Manager, Chemical Specialties Div., the Company</p> <p>Jun. 2015 Director and Managing Executive Officer, General Manager, Corporate Strategy Div.; Chemical Specialties Div., the Company</p> <p>Jul. 2016 Director and Managing Executive Officer, General Manager, Chemical Specialties Div., the Company</p> <p>Apr. 2017 Director and Managing Executive Officer, Chemical Specialties Div., the Company</p> <p>Jun. 2017 Representative Director, President & CEO, the Company (current position)</p> <p>Oct. 2017 General Manager, Corporate Strategy Div., the Company</p> <p>Apr. 2023 Management of Development & Commercialization Div., the Company (current position) Management of Chemicals Div. & Chemical Specialties Div., the Company</p>	86,462 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>After serving as General Manager of Chemicals Sector, General Manager of Chemical Specialties Division, and General Manager of Corporate Strategy Division, among other positions, Kenshi Terada advanced the cultivation and expansion of overseas markets based on his experience gained during overseas assignments. Since his appointment as Representative Director, President & CEO of the Company in June 2017, he has led the Group by demonstrating strong leadership grounded in extensive experience, and he is expected to contribute to raising corporate value by developing new business and advancing globalization. Therefore, the Company nominated him for another term as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p style="text-align: center;">Atsuo Konishi (October 18, 1964)</p> <p style="text-align: center;">[Reelection]</p>	<p>Apr. 1989 Joined the Company</p> <p>Jun. 2014 Executive Officer, General Manager, Engineering & Technology Div. and General Manager, Engineering & Technology Dept. and General Manager, RC&Quality Assurance Dept., the Company</p> <p>Jun. 2015 Executive Officer, Mizushima Plant; General Manager, Engineering & Technology Dept., Engineering & Technology Div., the Company</p> <p> Representative Director and President, OKAYAMA CHEMICAL CO., LTD.</p> <p>Apr. 2017 Executive Officer, General Manager, Engineering & Technology Div., the Company</p> <p>Dec. 2017 Executive Officer, General Manager, Engineering & Technology Div. and General Manager, RC&Quality Assurance Dept., the Company</p> <p>Jul. 2018 Executive Officer, General Manager, Engineering & Technology Div. and General Manager, IoT&AI Promotion Dept., the Company</p> <p>Jun. 2019 Director and Lead Executive Officer, General Manager, Engineering & Technology Div., the Company (current position)</p> <p> General Manager, IoT&AI Promotion Dept., the Company</p> <p>Apr. 2023 Management of Production/Plant/Process Technology Div., the Company (current position)</p>	18,002 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Having served as General Manager of Engineering & Technology Division and President of a Group company among other positions, Atsuo Konishi is expected to contribute to raising the Group's corporate value by leveraging his extensive experience and track record concerning production technology and technological development. Therefore, the Company nominated him for another term as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p style="text-align: center;">Takeshi Kimura (October 26, 1959)</p> <p style="text-align: center;">[Reelection]</p>	<p>Apr. 1982 Joined Mitsubishi Kasei Kogyo K. K. (present Mitsubishi Chemical Corporation)</p> <p>Feb. 2008 General Manager, Petrochemical Feedstock Dept., Mineralization Foundation Div., Mitsubishi Chemical Corporation (present Mitsubishi Chemical Corporation)</p> <p>Dec. 2010 Representative Director and President, Mitsubishi Chemical Europe GmbH</p> <p>Jan. 2018 Executive Officer, General Manager, Functional Molded Composite Materials Div., Mitsubishi Chemical Corporation</p> <p>Apr. 2020 Director and Vice President, Mitsubishi Chemical Infratec Co.,Ltd.</p> <p>Oct. 2021 Advisor, the Company</p> <p>Apr. 2022 Executive Officer, the Company General Manager, Sales Dept. and General Manager, Strategy & Planning Dept., Health Care Div.</p> <p>Jun. 2022 General Manager, Health Care Div., the Company (current position) General Manager, Sales Dept., Health Care Div. the Company</p> <p>Apr. 2023 Management of Health Care Div., the Company (current position) Management of Promotion of Globalization, the Company (current position)</p> <p>Jun. 2023 Director and Lead Executive Officer, the Company (current position) Management of Chemicals Div. & Chemical Specialties Div., the Company (current position)</p> <p>Apr. 2024 General Manager, Chemical Specialties Div., the Company (current position)</p>	3,684 shares
<p>[Reasons for nomination as candidate for Director] Takeshi Kimura possesses abundant experience and deep insight in the business world gained as a manager in chemicals companies in both Japan and overseas, and he is expected to contribute to raising corporate value by leveraging his extensive experience and track record to expand and globalize the Company's chemical specialties and healthcare businesses. Therefore, the Company nominated him for another term as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	<p>Bun'yu Futamura (January 9, 1947)</p> <p>[Reelection] [Outside] [Independent]</p>	<p>Apr. 1972 Joined NIPPON STEEL CORPORATION</p> <p>Jun. 2001 Director, Member of the Board, NIPPON STEEL CORPORATION</p> <p>Apr. 2006 Managing Director, Member of the Board, NIPPON STEEL CORPORATION</p> <p>Jun. 2006 Managing Executive Officer, NIPPON STEEL CORPORATION</p> <p>Apr. 2007 Vice President, Executive Officer, NIPPON STEEL CORPORATION</p> <p>Jun. 2007 Representative Director, Vice President, NIPPON STEEL CORPORATION</p> <p>Apr. 2009 Director, Member of the Board, NIPPON STEEL CORPORATION</p> <p>Jun. 2009 Representative Director and President, NIPPON STEEL Chemical Co., Ltd. (present NIPPON STEEL Chemical & Material Co., Ltd.)</p> <p>Jun. 2013 Director and Advisor, NIPPON STEEL Chemical Co., Ltd.</p> <p>Apr. 2014 Advisor, NIPPON STEEL Chemical Co., Ltd.</p> <p>Jun. 2015 Outside Director, Tsukishima Kikai Co., Ltd. (present Tsukishima Holdings Co., Ltd.)</p> <p>Jun. 2015 Outside Director, the Company (current position)</p>	22,400 shares
<p>[Reasons for nomination as candidate for outside Director and outline of expected roles]</p> <p>Bun'yu Futamura possesses abundant experience and deep insight in the business world gained as a manager of steel and chemicals companies and experience as an outside Director of the Company, and it is judged that he will further strengthen the Company's management structure by reflecting his experience in the Company's management. Therefore, the Company nominated him for another term as a candidate for outside Director.</p> <p>Furthermore, it is expected that he will leverage his experience and insight to contribute to further enhancing the supervisory and governance functions of the Company's Board of Directors.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	<p>Hakaru Hyakushima (December 20, 1958)</p> <p>[Reelection] [Outside] [Independent]</p>	<p>Apr. 1981 Joined the Ministry of Finance</p> <p>Jul. 1999 Assistant Regional Commissioner, Criminal Investigation Department, Tokyo Regional Taxation Bureau</p> <p>Jul. 2011 Deputy Commissioner, Commissioner's Secretariat, National Tax Agency</p> <p>Jul. 2012 Regional Commissioner, Nagoya Regional Taxation Bureau</p> <p>Apr. 2015 President, Japan Mint</p> <p>Apr. 2018 Deputy Director-General, Minister's Secretariat, Ministry of Finance</p> <p>Apr. 2019 Professor, Faculty of Management, Otemon Gakuin University Senior Visiting Research Fellow, Policy Research Institute, Ministry of Finance (current position)</p> <p>Jun. 2019 Outside Director, the Company (current position)</p> <p>Jun. 2020 Outside Audit & Supervisory Board Member, Sumitomo Riko Company Limited</p> <p>Mar. 2021 Trustee, Kyoto International Conference Center (current position)</p> <p>Jun. 2022 External Board Director, FUSO CHEMICAL CO., LTD (current position)</p> <p>Apr. 2025 Distinguished Professor, School of Government, Kyoto University (current position) Visiting Professor, Otemon Gakuin University (current position)</p> <p>(Significant concurrent positions outside the Company) Senior Visiting Research Fellow, Policy Research Institute, Ministry of Finance External Board Director, FUSO CHEMICAL CO., LTD Distinguished Professor, School of Government, Kyoto University Visiting Professor, Otemon Gakuin University</p>	3,800 shares
<p>[Reasons for nomination as candidate for outside Director and outline of expected roles]</p> <p>Having served as Assistant Regional Commissioner of Criminal Investigation Department of Tokyo Regional Taxation Bureau, Regional Commissioner of Nagoya Regional Taxation Bureau, President of Japan Mint, and Deputy Director-General of Minister's Secretariat of Ministry of Finance, among other positions, it is judged that Hakaru Hyakushima will further strengthen the Company's management structure by reflecting his vast knowledge and extensive experience as an expert in taxation matters in the Company's management. Therefore, the Company nominated him for another term as a candidate for outside Director.</p> <p>Furthermore, it is expected that he will leverage this experience and knowledge to contribute to strengthening supervisory functions pertaining to overall management and enhancing the effectiveness of the Company's Board of Directors.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	<p style="text-align: center;">Okiko Miyata (February 14, 1951)</p> <p style="text-align: center;">[Reelection] [Outside] [Independent]</p>	<p>Apr. 1975 Research Student, Biopharmaceutical Chemistry (present Medicinal Chemistry) Laboratory, Kobe Women's College of Pharmacy (present Kobe Pharmaceutical University)</p> <p>Apr. 2001 Assistant Professor, Medicinal Chemistry Laboratory, Kobe Pharmaceutical University</p> <p>Apr. 2007 Associate Professor, Medicinal Chemistry Laboratory, Kobe Pharmaceutical University</p> <p>Apr. 2008 Professor, Medicinal Chemistry Laboratory, Kobe Pharmaceutical University</p> <p>Feb. 2016 Professor, Medicinal Chemistry Laboratory, Kobe Pharmaceutical University Visiting Professor, Graduate School of Science, Osaka City University (present Osaka Metropolitan University)</p> <p>Apr. 2016 Special Assistant to the President, Kobe Pharmaceutical University Visiting Professor, Graduate School of Science, Osaka City University (present Osaka Metropolitan University)</p> <p>Apr. 2019 President, Director, Kobe Pharmaceutical University Visiting Professor, Graduate School of Science, Osaka City University (present Osaka Metropolitan University)</p> <p>Jun. 2021 Outside Director, the Company (current position) President, Director, Kobe Pharmaceutical University Visiting Professor, Graduate School of Science, Osaka City University (present Osaka Metropolitan University)</p> <p>Apr. 2022 Professor Emeritus, Kobe Pharmaceutical University (current position) Visiting Professor, Graduate School of Science, Osaka Metropolitan University</p> <p>Jun. 2022 Chairman, the Board of Directors, Kobe Pharmaceutical University (current position) Visiting Professor, Graduate School of Science, Osaka Metropolitan University</p> <p>(Significant concurrent positions outside the Company) Professor Emeritus, Chairman, the Board of Directors, Kobe Pharmaceutical University</p>	1,400 shares
<p>[Reasons for nomination as candidate for outside Director and outline of expected roles]</p> <p>It is judged that Okiko Miyata will further strengthen the Company's management structure by reflecting her vast knowledge and extensive experience as an expert in pharmaceutical science in the Company's healthcare business. Therefore, the Company nominated her for another term as a candidate for outside Director. Additionally, it is expected that she will fulfill her role in supervising management from an objective standpoint independent of the Company's executives.</p>			

- (Notes)
1. There is no special interest between any of the candidates and the Company.
 2. Bun'yu Futamura, Haku Hyakushima and Okiko Miyata are candidates for outside Director.
 3. Bun'yu Futamura, Haku Hyakushima and Okiko Miyata are currently outside Directors of the Company, and at the conclusion of this meeting, their tenure will have been 11 years for Mr. Futamura, seven years for Mr. Hyakushima and five years for Ms. Miyata.

4. The Company has submitted notification to the Tokyo Stock Exchange that Bun'yu Futamura, Hakaru Hyakushima and Okiko Miyata have been designated as independent officers as provided for by the aforementioned exchange.
5. The Company has entered into agreements with Bun'yu Futamura, Hakaru Hyakushima and Okiko Miyata to limit their liability for damages under Article 423, paragraph (1) of the Companies Act, and plans to renew the limited liability agreement with each individual if their reelection is approved. The amount of liability under said agreement is the amount as provided in laws and regulations.
6. The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act, and if this proposal is approved and adopted in its original form, and each candidate assumes the office as Director, then they shall be covered by this insurance policy as an insured person. This insurance policy covers any compensation for damage or litigation expenses borne by an insured person, such as damages that may arise from the insured person's assumption of liability incurred in the course of the performance of duties, or receipt of claims pertaining to the pursuit of such liability. However, there are certain coverage exclusions. For example, damages incurred through actions carried out while knowingly violating laws and ordinances, regulations, or regulatory laws are not covered. The Company pays the full amount of the insurance premiums for this insurance policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

[Reference] Skills Matrix on the Company's Board of Directors (if Proposal No. 2 is approved)

	Name	Knowledge, experience and capability, etc. expected of Directors					
		Management	Global	Finance and accounting/M&A	Business strategy/Marketing	R&D/Production/Quality control	Compliance/Risk management
Inside Directors	Kenshi Terada	●	●	●	●	●	●
	Atsuo Konishi					●	●
	Takeshi Kimura	●	●		●		●
Outside Directors	Bun'yu Futamura	●		●	●	●	●
	Hakaru Hyakushima	●		●		●	●
	Okiko Miyata	●	●		●	●	●

[Reference] Shares Held as Cross-Shareholdings

Each year, the Board of Directors verifies whether or not each cross-shareholding is held for appropriate reasons by making a comprehensive judgment that considers qualitative factors, such as the purpose and significance of that cross-shareholding, whether it improves business stability or brings the potential for future business, along with quantitative factors such as transactional benefits and the cost of capital. The Company follows a policy of reducing those cross-shareholdings deemed as neither contributing to the ongoing growth of the Group nor maintaining or increasing its corporate value over the medium to long term.

Category		As of March 31, 2022	As of March 31, 2023	As of March 31, 2024	As of March 31, 2025	As of March 31, 2026
Number of issues	Listed shares	43	41	40	40	33
	Unlisted shares	13	11	11	11	11
	Total	56	52	51	51	44
Balance sheet amount (Millions of yen)	Listed shares	15,431	16,348	22,462	22,745	24,287
	Unlisted shares	279	277	277	277	277
	Total	15,710	16,625	22,739	23,022	24,564
Ratio of shares held as cross-shareholdings to net assets		18.7%	16.7%	20.7%	19.9%	19.1%

*In each year, there are no shareholdings that fall into the category of deemed holdings.

Proposal No. 3 Election of One (1) Audit & Supervisory Board Member

The terms of office of Audit & Supervisory Board Member Shinji Mori will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one (1) Audit & Supervisory Board Member.

This proposal has received the approval of the Audit & Supervisory Board.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
<p>Yusaku Akasaki (January 20, 1983)</p> <p>[New election] [Outside] [Independent]</p>	<p>Dec. 2008 Registered with Osaka Bar Association Joined Chuo Sogo LPC</p> <p>Jun. 2018 Registered as an attorney-at-law in New York State</p> <p>Apr. 2021 Adjunct Lecturer, Kyoto University Law School</p> <p>Jun. 2022 Outside Director (Audit and Supervisory Committee Member), SPK Corporation (current position)</p> <p>Sept. 2022 Outside Director, Smartvalue Co., Ltd. (current position)</p> <p>Apr. 2025 Special Professor, Kyoto University Law School (current position)</p> <p>(Significant concurrent positions outside the Company) Outside Director (Audit and Supervisory Committee Member), SPK Corporation Outside Director, Smartvalue Co., Ltd. Special Professor, Kyoto University Law School</p>	<p>0 shares</p>
<p>[Reasons for nomination as candidate for outside Audit & Supervisory Board Member]</p> <p>It is expected that Yusaku Akasaki will contribute to ensuring the sound management of the Group by conducting audits from a neutral and objective perspective as an outside Audit & Supervisory Board member based on his expert knowledge and experience as a legal professional and his deep insight into business management. Therefore, the Company nominated him as a new candidate for outside Audit & Supervisory Board member.</p>		

- (Notes)
1. There is no special interest between the candidate and the Company.
 2. Yusaku Akasaki is a candidate for outside Audit & Supervisory Board Member. The Company intends to designate Mr. Akasaki as an independent officer as provided for by the Tokyo Stock Exchange and to notify the aforementioned exchange.
 3. The Company intends to enter into an agreement with Yusaku Akasaki to limit his liability for damages under Article 423, paragraph (1) of the Companies Act if his election is approved. The amount of liability under said agreement is the amount as provided in laws and regulations.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act, and if this proposal is approved and adopted in its original form, and he assumes the office as Audit & Supervisory Board Member, then he shall be covered by this insurance policy as an insured person. This insurance policy covers any compensation for damage or litigation expenses borne by an insured person, such as damages that may arise from the insured person's assumption of liability incurred in the course of the performance of duties, or receipt of claims pertaining to the pursuit of such liability. However, there are certain coverage exclusions. For example, damages incurred through actions carried out while knowingly violating laws and ordinances, regulations, or regulatory laws are not covered. The Company pays the full amount of the insurance premiums for this insurance policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.