July 28, 2026

Company name:	OSAKA SODA Co., Ltd.
Name of representative:	Kenshi Terada, Representative Director and President and Chief Executive Officer (Securities code: 4046; Tokyo Stock Exchange)
Inquiries:	Toru Imamura, Executive Officer, General Manager, Administration Division (Telephone: +81-6-7733-1001)

Notice Concerning Completion of Payment for the Disposal of Treasury Shares and Partial Forfeiture

Osaka Soda Co., Ltd. (the "Company") hereby announces that the payment procedures relating to the disposal of treasury shares through a third-party allotment to the Employee Shareholding Association (the "Disposal of Treasury Shares"), as resolved at the meeting of the Board of Directors held on April 20, 2026, were completed today, as outlined below.

In addition, due to a partial forfeiture, changes have been made to the initially planned number of shares to be disposed of and the total amount of disposal. Details are provided below. For further details, please refer to the announcement dated April 20, 2026, titled "Notice Concerning the Disposal of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association."

1. Outline of Disposition

		Revised	Original
(１)	Payment date	July 28, 2026	July 28, 2026
(２)	Type and number of shares to be disposed of	Common shares of the Company: 61,120 shares	Common shares of the Company: 88,680 shares
(３)	Disposal price	1,914 yen per share	1,914 yen per share
(４)	Total amount of disposal	116,983,680 yen	169,733,520 yen
(５)	Disposal method (intended recipient)	By way of third-party allotment (Osaka Soda Employee Shareholding Association)	By way of third-party allotment (Osaka Soda Employee Shareholding Association)

2. Reason for the Change

The change in the number of shares to be disposed of and the total amount of disposal resulted from the completion of promotional activities for membership in the Employee Shareholding Association and the final determination of the number of members of the Employee Shareholding Association who agreed to participate in the restricted stock incentive program.

3. Outlook

The impact of the Disposal of Treasury Shares on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is expected to be minor. Should any matter requiring disclosure arise in the future, the Company will promptly announce it.