

April 7, 2026

Company name: SALA Corporation
Name of representative: Goro Kamino, President and Representative Director, Group Representative and CEO
(Securities code: 2734; Tokyo Stock Exchange Prime Market, Nagoya Stock Exchange Premier Market)
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Notice Concerning Changes in Consolidated Subsidiaries (Share Transfer)

SALA Corporation (hereinafter, the “Company” or “we/our”) hereby announces that at a meeting of its Board of Directors held on April 7, 2026, it passed a resolution to transfer all shares of its consolidated subsidiary (sub-subsidiary), Miyashita Koumuten Co., Ltd.

1. Reason for the share transfer

In June 2019, the Company made Miyashita Koumuten Co., Ltd. a subsidiary to strengthen its business foundations in the Hamamatsu area for the Housing Business. In light of recent changes to the business environment, we set forth the establishment of a stock housing business model focused on renovations in the 6th Medium-Term Management Plan announced in January 2026. Amid these circumstances, after extensive deliberation on the future direction of the company, it was concluded that the shortest path to growth for the company is to further refine its strength in local engagement through independent management centered around its founder, Yuji Miyashita. For the Group, it was determined that optimizing the business portfolio and focusing and concentrating management resources would contribute to maximizing corporate value.

Accordingly, we have reached an agreement to mutually respect the unique strengths and future development of both companies, and have thus decided on this share transfer.

2. Overview of the subsidiary (Miyashita Koumuten) subject to change

(1) Name	Miyashita Koumuten Co., Ltd.
(2) Location	964-2, Hatsuoi-cho, Chuo-ku, Hamamatsu-shi, Shizuoka
(3) Job title and name of representative	Yuji Miyashita, Representative Director and Chairman Kota Suzuki, Representative Director and President
(4) Description of business	Planning, design, construction, and contracting of construction work Real estate brokerage business Non-life insurance agency business
(5) Share capital	¥10 million
(6) Date of establishment	September 7, 1988
(7) Major shareholders and ownership ratios	SALA HOUSE CO., LTD. 99% Chubu Home Service Co., Ltd. 1%

(8) Relationship between the Company and said company	Capital relationship	The Company holds 100% of the shares issued by Miyashita Koumuten through its subsidiaries, SALA HOUSE CO., LTD. and Chubu Home Service Co., Ltd.	
	Personnel relationship	One Executive Officer of the Company also serves as Director of Miyashita Koumuten.	
	Business relationship	The Company receives management consulting fees from Miyashita Koumuten.	
(9) Operating results and financial position of said company for the last three years			
As of / Fiscal year ended	November 30, 2023	November 30, 2024	November 30, 2025
Net assets	814	815	841
Total assets	1,198	1,279	1,435
Net sales	847	814	888
Operating profit	9	17	44
Ordinary profit	10	29	46
Profit	9	19	31

(Millions of yen, unless otherwise noted)

3. Overview of the counterparties to the share transfer

Transferee (1)

(1) Name	Yuji Miyashita
(2) Location	Hamamatsu-shi, Shizuoka
(3) Relationship with the listed company	He is the Representative Director and Chairman of said subsidiary.

Transferee (2)

(1) Name	Michiko Miyashita
(2) Location	Hamamatsu-shi, Shizuoka
(3) Relationship with the listed company	Not applicable.

Transferee (3)

(1) Name	MIYA Co., Ltd.	
(2) Location	1185-25, Hatsuoi-cho, Chuo-ku, Hamamatsu-shi, Shizuoka	
(3) Job title and name of representative	Azusa Miyashita, Representative Director	
(4) Description of business	Sale, purchase, lease, and brokerage of real estate, construction work business	
(5) Share capital	¥5 million	
(6) Date of establishment	April 30, 2020	
(7) Relationship between the Company and said company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.
	Related party relationship	Not applicable.

*Major shareholders and their shareholding ratios, as well as net assets and total assets for the most recent fiscal year, are not disclosed due to an agreement with the relevant parties.

4. Number of shares transferred, transfer price, and shareholding before and after transfer

(1)	Number of shares held before the transfer	200 shares (Ratio of voting rights held: 100%)
(2)	Number of shares transferred	200 shares (Yuji Miyashita: 114 shares, Michiko Miyashita: 72 shares, MIYA Co., Ltd.:14 shares)
(3)	Transfer price	The information is not disclosed due to confidentiality between the parties.
(4)	Number of shares held after the change	0 shares (Ratio of voting rights held: 0%)

5. Timetable

(1)	Date of resolution at the meeting of the Board of Directors	April 7, 2026
(2)	Date of conclusion of the share transfer agreement	April 9, 2026
(3)	Date of share transfer	June 1, 2026

6. Future outlook

There will be little impact on the consolidated financial results for the fiscal year ending November 30, 2026, due to this share transfer.