



Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

February 9, 2026

Company name: Systems Engineering Consultants Co.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 3741
 URL: <https://www.sec.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	8,068	13.8	1,364	9.2	1,474	11.8	1,034	12.2
December 31, 2024	7,093	16.7	1,249	18.3	1,319	19.4	922	19.7

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	101.38	-
December 31, 2024	90.43	-

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, interim net income per share is calculated.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	11,562	9,886	85.5
March 31, 2025	11,775	9,330	79.2

Reference: Equity
 As of December 31, 2025: ¥9,886 million
 As of March 31, 2025: ¥9,330 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	110.00	110.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				56.00	-

Note:

- Revisions to the forecast of cash dividends most recently announced: None
- Breakdown of year-end dividends for the fiscal year ended March 31, 2025: Ordinary dividend of 105.00 yen, commemorative dividend of 5.00 yen (20th anniversary of public listing dividend)
- We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is shown in consideration of the impact of the stock split, and the total annual dividend is shown as "-". The annual dividend for the fiscal year ending March 31, 2026 (forecast) without taking into account the stock split will be 112.00 yen.

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	10,700	3.9	1,840	2.6	2,010	6.1	1,395	3.8	136.76

Note:

- Revisions to the earnings forecasts most recently announced: None
- As a result of the stock split on October 1, 2025 at the ratio of two shares to one common share, the amount of net income per share in the full-year earnings forecast is the amount that takes into account the stock split. Net income per share, excluding the stock split, will be 273.53 yen for the full year.

* Notes

- Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- Changes in accounting policies, changes in accounting estimates, and restatement
 - Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - Changes in accounting policies due to other reasons: None
 - Changes in accounting estimates: None
 - Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	10,240,000 shares
As of March 31, 2025	10,240,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	30,388 shares
As of March 31, 2025	39,914 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	10,205,689 shares
Nine months ended December 31, 2024	10,197,642 shares

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated.

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results briefing materials will be disclosed today on TDnet.

Quarterly Financial Statements

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	2,231,686	3,722,731
Notes and accounts receivable - trade, and contract assets	6,595,520	5,073,458
Merchandise and finished goods	377,680	95,488
Other	121,332	121,648
Total current assets	9,326,219	9,013,327
Non-current assets		
Property, plant and equipment	175,130	211,790
Intangible assets	8,486	14,666
Investments and other assets		
Investment securities	1,179,059	1,164,402
Other	1,086,599	1,158,614
Total investments and other assets	2,265,658	2,323,016
Total non-current assets	2,449,275	2,549,473
Total assets	11,775,495	11,562,801
Liabilities		
Current liabilities		
Accounts payable - trade	973,435	503,361
Short-term borrowings	36,000	121,500
Income taxes payable	402,113	45,898
Provision for bonuses	380,000	183,000
Provision for bonuses for directors (and other officers)	31,250	-
Provision for loss on orders received	20,000	5,019
Other	438,916	504,546
Total current liabilities	2,281,715	1,363,326
Non-current liabilities		
Asset retirement obligations	58,948	68,202
Other	104,569	244,706
Total non-current liabilities	163,517	312,908
Total liabilities	2,445,233	1,676,235
Net assets		
Shareholders' equity		
Share capital	477,300	477,300
Capital surplus	597,471	611,411
Retained earnings	8,208,810	8,682,442
Treasury shares	(48,295)	(36,857)
Total shareholders' equity	9,235,286	9,734,297
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	94,975	152,269
Total valuation and translation adjustments	94,975	152,269
Total net assets	9,330,262	9,886,566
Total liabilities and net assets	11,775,495	11,562,801

Quarterly statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	7,093,336	8,068,749
Cost of sales	4,935,825	5,639,618
Gross profit	2,157,511	2,429,130
Selling, general and administrative expenses	908,297	1,064,568
Operating profit	1,249,213	1,364,562
Non-operating income		
Interest income	7,918	13,402
Dividend income	1,619	1,759
Rental income from real estate	3,082	3,082
Subsidy income	23,263	56,098
Temporary Transfer Charges Income	33,755	34,974
Other	2,007	2,195
Total non-operating income	71,646	111,512
Non-operating expenses		
Interest expenses	586	776
Rental expenses on real estate	1,002	1,003
Commission expenses	1	2
Total non-operating expenses	1,590	1,782
Ordinary profit	1,319,268	1,474,292
Profit before income taxes	1,319,268	1,474,292
Income taxes - current	315,322	315,770
Income taxes - deferred	81,733	123,885
Total income taxes	397,056	439,655
Profit	922,212	1,034,637