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May 13, 2026  
SEIKAGAKU CORPORATION  
(Securities Code: TSE 4548)

## Seikagaku Announces Differences between Full-Year Financial Forecasts

Seikagaku Corporation (Tokyo, Japan; “Seikagaku”) announced today that differences arose between the full-year financial forecasts for the fiscal year ended March 31, 2026 (fiscal 2025) announced on February 6, 2026 and the actual results announced today, as detailed below.

### 1. Differences between the full-year financial forecasts for fiscal 2025 and actual results (April 1, 2025 to March 31, 2026).

#### (1) Differences between the full-year consolidated financial forecasts and actual results.

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	36,400	(1,100)	1,050	900	16.48
Actual result (B)	36,645	(660)	1,679	1,473	26.99
Increase or decrease (B-A)	245	439	629	573	-
Change (%)	0.7	-	60.0	63.7	-
Reference: Results for fiscal 2024	39,374	1,333	1,933	1,214	22.25

#### (2) Differences between the full-year non-consolidated financial forecasts and actual results.

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecast (A)	23,550	(2,350)	0	250	4.58
Actual result (B)	23,596	(1,924)	589	737	13.50
Increase or decrease (B-A)	46	425	589	487	-
Change (%)	0.2	-	-	194.9	-
Reference: Results for fiscal 2024	26,620	440	1,302	922	16.90

### 2. Reasons for the variance

While net sales for both consolidated and non-consolidated results were in line with forecasts, each profit figures exceeded the previously announced forecasts, primarily due to R&D expenses coming in lower than expected and an increase in foreign exchange gains resulting from the continued weakening of the yen.

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