September 24, 2026
SEIKAGAKU CORPORATION
(Securities Code: TSE 4548)

Seikagaku Announces Revision of Full-Year Consolidated Earnings Forecast, Full-Year Non-Consolidated Earnings Forecast, and Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2027

Seikagaku Corporation (Tokyo, Japan) hereby announces that, in light of recent operating trends, it has revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 (fiscal 2026), which was announced on May 13, 2026, as described below.
In addition, although the Company had not previously disclosed a full-year non-consolidated earnings forecast for the fiscal year ending March 31, 2027, the variance between the forecasted results and the actual results for the previous fiscal year is expected to meet the criteria for timely disclosure. Accordingly, the Company is announcing a full-year non-consolidated earnings forecast.
Furthermore, the Company has revised the dividend forecast announced on May 13, 2026, as described below.

1. Revision of forecast of full-year consolidated financial results for fiscal 2026
   (April 1, 2026 to March 31, 2027)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	41,850	2,050	4,200	2,250	41.21
Revised forecast (B)	37,100	(2,050)	200	(1,800)	(32.96)
Change (B-A)	(4,750)	(4,100)	(4,000)	(4,050)	-
Change (%)	(11.4)	-	(95.2)	-	-
Reference: Results for fiscal 2025	36,645	(660)	1,679	1,473	26.99

[Reason for the revision]
Net sales are now forecast to decrease 11.4% year-on-year to ¥37,100 million, primarily due to a significant decline in royalty revenue.
Reflecting the decrease in net sales, the Company expects an operating loss of ¥2,050 million, a 95.2% year-on-year decrease in ordinary income to ¥200 million, and a loss attributable to owners of parent of ¥1,800 million.

2. Announcement of Full-Year Non-Consolidated Earnings Forecast

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Results for fiscal 2025 (A)	23,596	(1,924)	589	737	13.50
Forecast for fiscal 2026 (B)	22,000	(3,600)	(900)	(2,450)	(44.86)
Change (B-A)	(1,596)	(1,675)	(1,489)	(3,187)	-
Change (%)	(6.8)	-	-	-	-

[The reason for the new disclosure]
Due to the expected significant decline in royalty revenue, net sales, operating income, ordinary income, and net income are all expected to fall below the levels recorded in the previous fiscal year.

3. Revision of Dividend Forecast

	Annual dividends per share (Yen)		
	Interim dividend	Year-end dividend	Total
Previous forecast	15.00	15.00	30.00
Revised forecast	10.00	10.00	20.00
Actual results for the previous fiscal year ended March 31, 2026	15.00	15.00	30.00

[Reason for the revision]
The Company regards shareholder returns as one of its key management priorities and has maintained a policy of stable dividend payments while taking into consideration its business performance and future business outlook.
However, in light of the revision to the earnings forecast, the Company regrets to revise its dividend forecast for the fiscal year ending March 31, 2027 from ¥30.00 per share to ¥20.00 per share.
The Company sincerely appreciates the understanding and continued support of its shareholders.

Note:
1) The above forecasts are based on information currently available to the Company and certain assumptions deemed reasonable as of the date of this announcement. Actual results may differ materially from these forecasts due to various factors.
2) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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