

TSE:9543

SHIZUGAS

FY2016 1Q Supplementary Information



SHIZUOKA GAS CO.,LTD

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FY2016 1Q Financial Highlights



◎ 1Q Results: Lower sales, higher profits

- Decrease in sliding unit prices results in lower sales; crude oil price drop results in lower gas cost of sales.
- Gas sales volume up 6.7% vs. prior year
 →Wholesale sales up 17.7% vs. prior year due to opening of Shizuham Trunkline and other factors; Large-lot/small-lot sales decrease in gas sales volume.

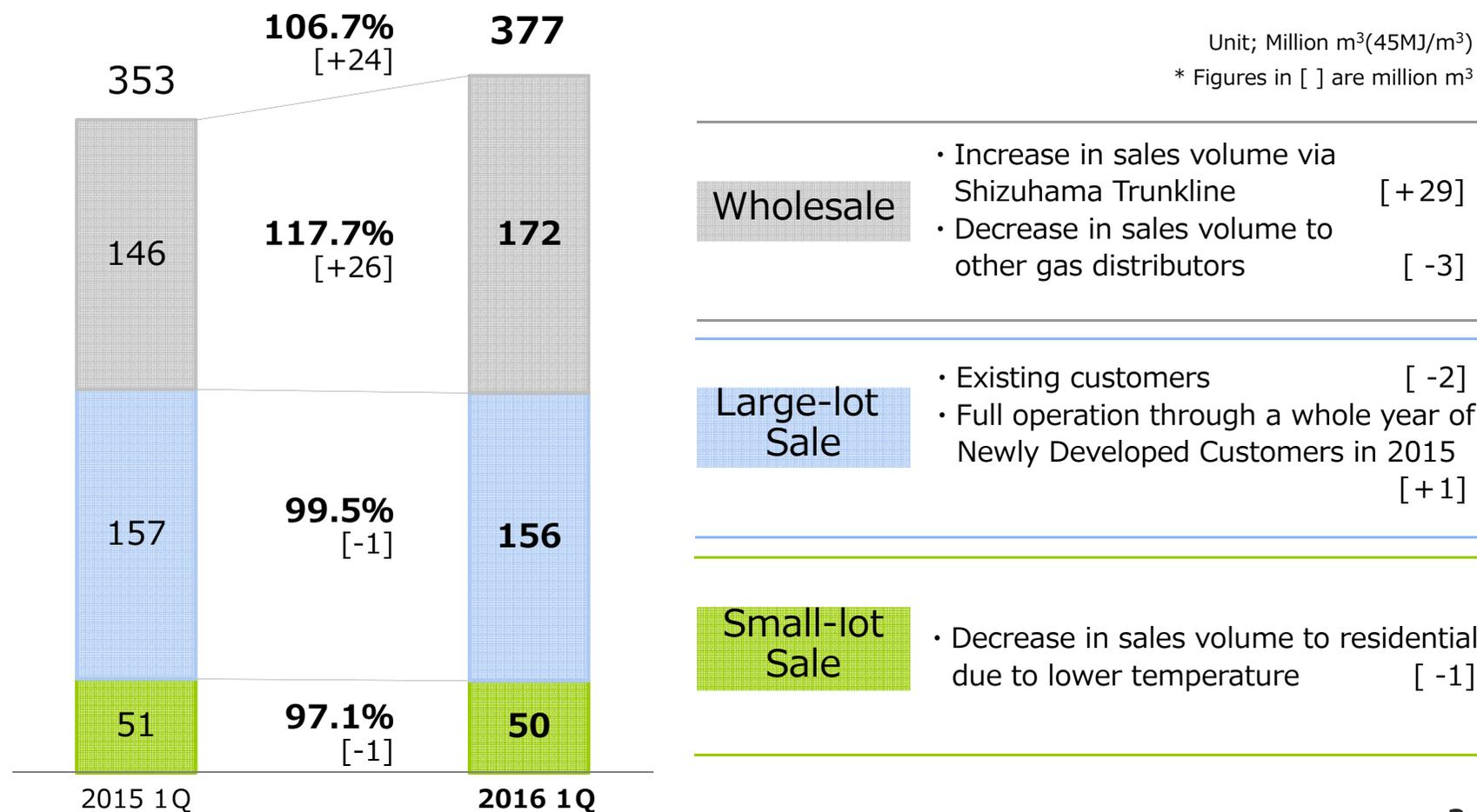
	2015 1Q	2016 1Q	Growth	Growth (%)
● Sales (Billion)	45.1	34.0	-11.1	75.4
● Revised operating income with sliding time lag adjustment (Billion)	4.2	3.8	-0.4	90.9
Operating income	4.4	6.9	+2.4	155.7
Sliding Time Lag	0.2	3.0	+2.8	—
● Volume of Gas Sale (Non-Consolidated) (Million m3)	353	377	+24	106.7
Wholesale	146	172	+26	117.7
Large-lot Sale	157	156	-1	99.5
Small-lot Sale	51	50	-1	97.1

Volume of Gas Sold (Non-Consolidated)

~ Year-on-year comparison ~



◎ **Change factors:** Increase in Wholesale due to Shizuham Trunkline; Large-lot sales lower due to pre-existing demand; Small-lot sales lower due to warmer temperatures.



Breakdown of Consolidated Operating Profit

~ Year-on-year comparison ~



Unit; billion yen

*[] denotes year-on-year change

*Transactions between the consolidated companies are offset

Sales	34.0	[-11.1]
Gas	28.8	[-10.6]
LPG	2.8	[-0.4]
Others	2.3	[-0.0]

Operating Income 6.9 [+2.4]

Sliding Time Lag +3.0 [+2.8]

Gross Operation Income

13.4 [+2.3]

Marketing Expenses

6.4 [-0.1]

City Gas **12.0** [+2.5]

■ **Sales** **28.8** [-10.6]

Downward adjustment of unit price of gas	-10.0
Decrease in gas sales volume	-0.5
Tariff revisions	-0.1

■ **Cost of Sales** **16.8** [-13.1]

Upward adjustment of unit price of gas	-12.4
Decrease in gas sales volume	-0.5
Tariff revisions	-0.2

LPG and Others **1.3** [-0.1]