

FY2019 1Q Supplementary Information



SHIZUOKA GAS CO.,LTD

TSE:9543

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FY2019 1Q Financial Highlights

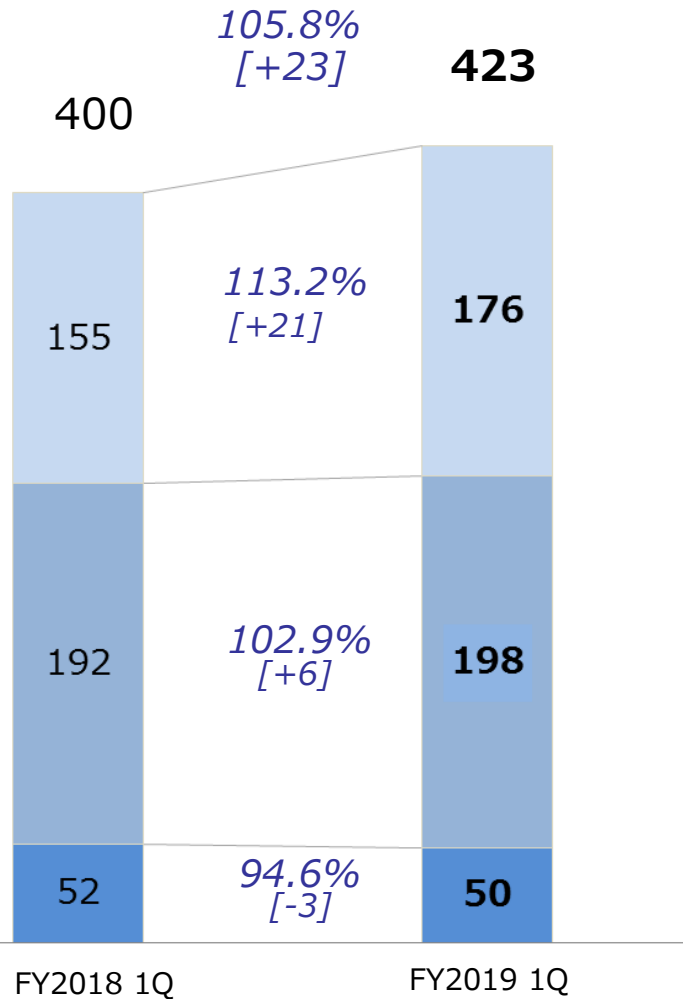


◎ 1Q Results : Higher sales, Lower profits

- Gas sales volume +5.8% year on year
 (Wholesale) Positive impact of supply-demand adjustments in previous years.
 (Large-Lot Sale) Positive impact of additional customers in 2019 1Q.
 (Small-Lot Sale) Negative impact of higher temperatures.
- Net sales increase in gas sales volume and upward revision in sliding time lag effect.
 Operating income -35.1% after sliding time lag adjustment.

	FY2018 1Q	FY2019 1Q	Change	Change(%)
● Gas sales volume (Non-consolidated) (million m ³ , 45MJ)	400	423	+23	105.8
Wholesale	155	176	+21	113.2
Large-lot-sale	192	198	+6	102.9
Small-lot-sale	52	50	-3	94.6
● Net sales (billion yen)	39.1	42.6	+3.4	108.8
● Revised operating income with sliding time lag adjustment (billion yen)	4.8	3.1	-1.7	64.9
Operating income	4.2	3.4	-0.8	80.7
Sliding time lag	-0.6	0.2	+0.9	—

Gas Sales Volume (Non-consolidated)



Unit; Million m³(45MJ/m³)

*Figures in [] are the difference from the results in FY2018 1Q

Wholesale

- Supply-demand adjustments in previous years [+18]

Large-lot sale

- Additional customers in 2019 [+8]
- Full operation in industrial customers added in 2018 [+3]
- Existing customers [-5]

Small-lot sale

- Decrease in sales volume to commercial customers [-1]
- Decrease in sales volume to residential customers [-1]

Breakdown of Consolidated Operating income

<Year-on-year comparison>



Unit; billion yen

* Figures in [] are the difference from the results in FY2018 1Q

*Transactions between the consolidated companies are offset

Net sales **42.6** [+3.4]

City gas	34.3	[+3.1]
LPG/Electricity/ Other Energy	5.1	[+0]
Others	3.1	[+0.2]

Operating income **3.4** [-0.8]

Sliding time lag* **0.2** [+0.9]

* Non-consolidated

Gross profit

10.3 [-0.4]

City gas	8.3	[-0.7]
■ Net sales	34.3	[+3.1]
Increase in gas sales volume		+1.0
Upward adjustment of unit price of gas		+1.9
Others		+0.2
■ Cost of sales	25.9	[+3.9]
Increase in gas sales volume		+1.1
Increase in gas prices		+2.5
Others		+0.2
LPG/Electricity/ Other Energy/Others	1.9	[+0.3]

Sales and administrative expenses

6.9 [+0.4]