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### Notice of Revision to Consolidated Business Forecast

SHIZUOKA GAS CO., LTD. announces the revision of its full-year consolidated business forecast for the fiscal year ending December 31, 2022 announced on February 8, 2022.

#### 1. Revision of FY2022 consolidated business forecast (January 1 through December 31, 2022)

	Net sales (¥ million)	Operating profit (¥ million)	Ordinary profit (¥ million)	Profit attributable to owners of parent(¥ million)	Profit per share (¥)
Previous Forecast (A)	171,660	5,920	7,140	4,330	58.44
Revised Forecast (B)	206,750	5,190	6,590	3,960	53.41
Change (B-A)	35,090	(730)	(550)	(370)	
Percentage change (%)	20.4	(12.3)	(7.7)	(8.5)	
(Reference) Actual results for FY2021	132,988	4,989	6,474	4,115	55.55

#### 2. Reasons for Revision

We revised our full-year forecast for the fiscal year ending December 31, 2022, reflecting the recent impact of crude oil prices and foreign exchange rates. As a result, we expect net sales to exceed the previous forecast. At the same time, we expect operating profit, ordinary profit, and profit attributable to owners of parent to fall below the previous forecast.

#### (Reference) Crude Oil Price/Exchange Rate Projections

Crude oil price (Japan CIF)	Previous forecast	US\$80/bbl (August and later)
	Revised forecast	US\$110/bbl (August and later)
Exchange rate	Previous forecast	US\$1/120yen (August and later)
	Revised forecast	US\$1/140yen (August and later)

(Note) The forecasts above are based on information available as of the date of the publication of this document. Actual results may differ from these forecasts due to various factors.