FY2025 3Q Supplementary Information

(January-September)

SHIZUOKA GAS CO.,LTD.

TSE:9543

November 5th,2025

Contents

Disclaimer	

- **Forecasts are based on information available to the management when this was drafted.**
- **Actual financial results may significantly differ from these forecasts due to any unforeseen economic and business circumstances.**

Ⅰ. Summary Financial Results for FY2025 3Q

FY2025 3Q Financial Highlights

SHIZGAS 静岡ガスグループ

◎3Q Results : Lower sales, Higher profits

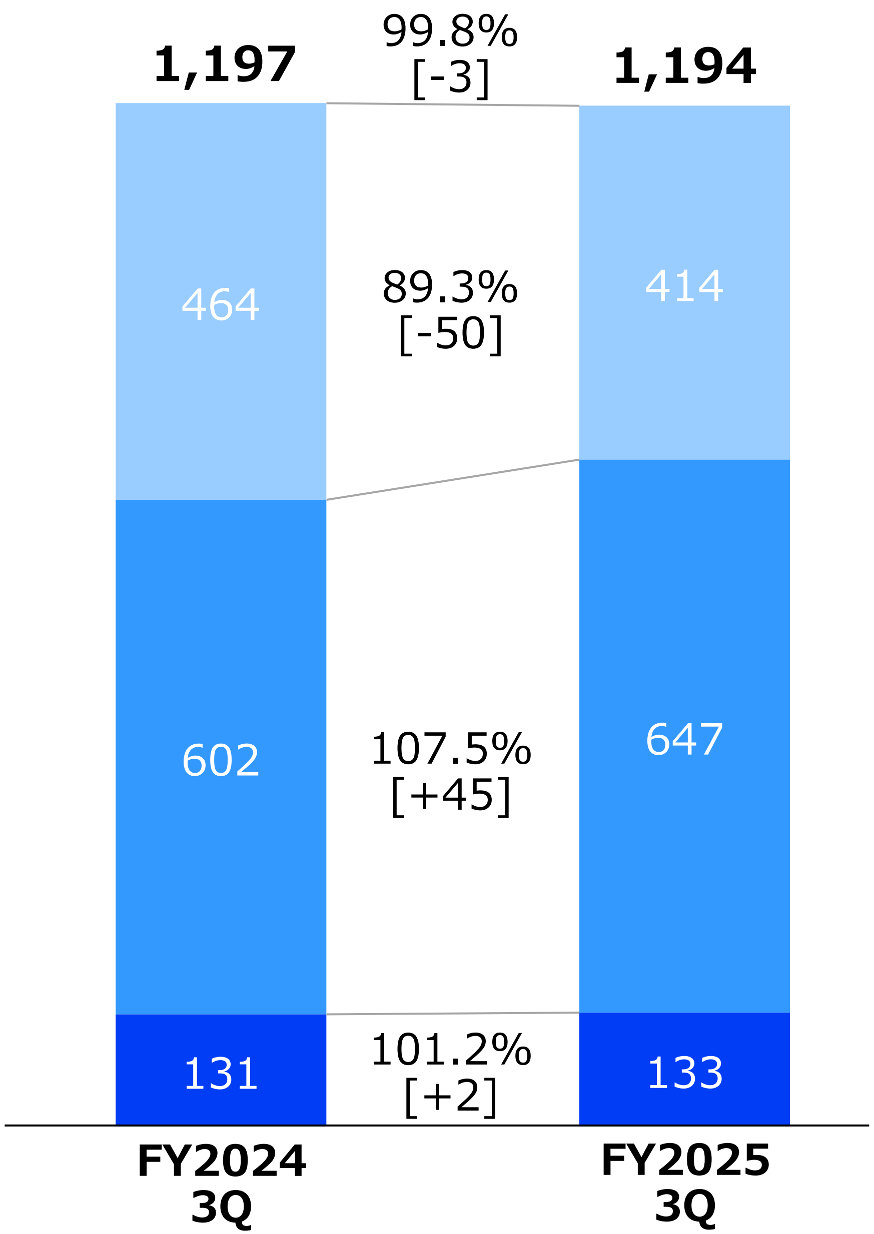
- City gas sales volume has decreased by 0.2% year on year
  (Wholesale) Decreased in sales volume to wholesale customers.
  (Large-lot-sale) Increased in sales volume due to existing customers.
  (Small-lot-sale) Increased in sales volume due to temperature.
- Net sales has decreased by 1.1% due to downslide in city gas unit price and earnings in the electric supply-demand balancing market.
  Ordinary profit has increased by 8.0% due to adjustment of sliding time lag.

	FY2024 3Q	**FY2025 3Q**	Change	*Change(%)*
● **City gas sales volume (Consolidated)** (million m^3,45MJ)	1,197	**1,194**	-3	*99.8*
Wholesale	464	**414**	-50	*89.3*
Large-lot-sale	602	**647**	+45	*107.5*
Small-lot-sale	131	**133**	+2	*101.2*
● **Net sales** (billion yen)	152.8	**151.1**	-1.6	*98.9*
● **Ordinary profit after Sliding time lag adjustment** (billion yen)	8.4	**8.3**	-0.0	*99.6*
Ordinary profit	12.0	**12.9**	+0.9	*108.0*
Sliding time lag	+3.6	**+4.6**	+1.0	–

City gas Sales Volume（Consolidated）

Unit; Million m3(45MJ/m3)

＊ Figures in [ ] are the difference from the results in FY2024 3Q

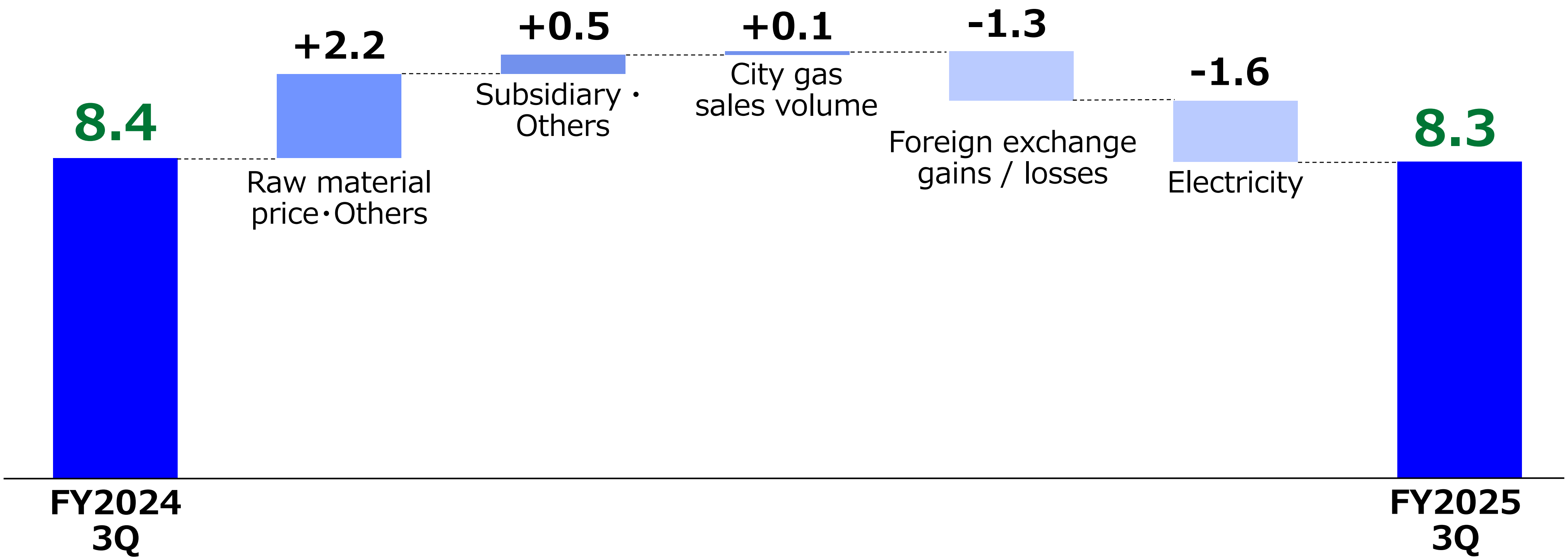


Wholesale	･Decreased in sales volume to wholesale customers	[-50]
Large-lot-sale	･Additional customers in 2025	[+24]
	･Existing customers	[+21]
Small-lot-sale	･Increased in sales volume to commercial customers	[+1]
	･Increased in sales volume to residential customers	[+0]

Breakdown of Consolidated Ordinary Profit (Year-on-Year comparison)

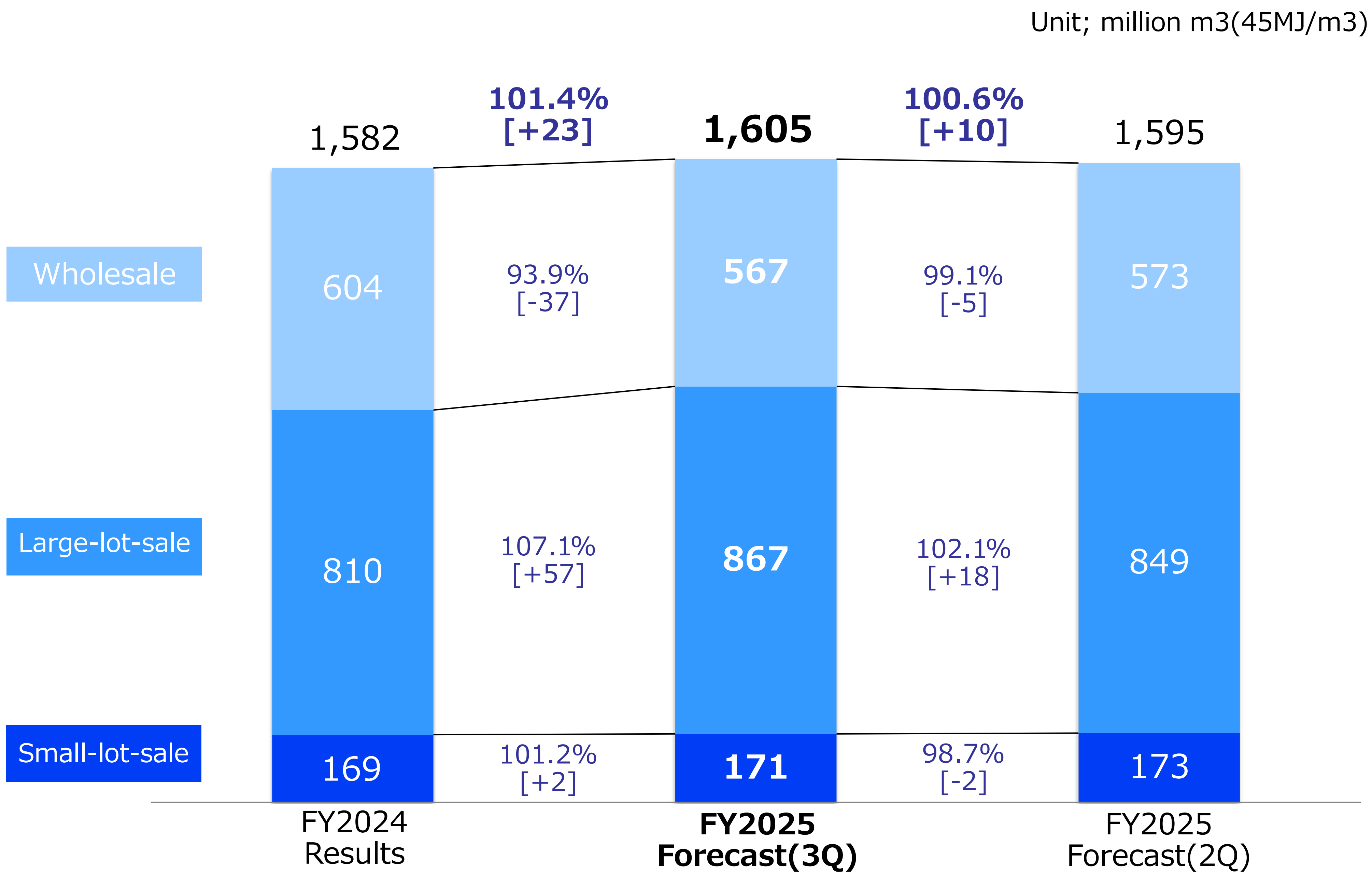
Unit：billion yen

	FY2024 3Q	FY2025 3Q	Change
Ordinary profit after Sliding time lag adjustment	**8.4**	**8.3**	**-0.0**
Ordinary profit	12.0	**12.9**	+0.9
Sliding time lag	+3.6	**+4.6**	+1.0



Ⅱ. FY2025 Forecast

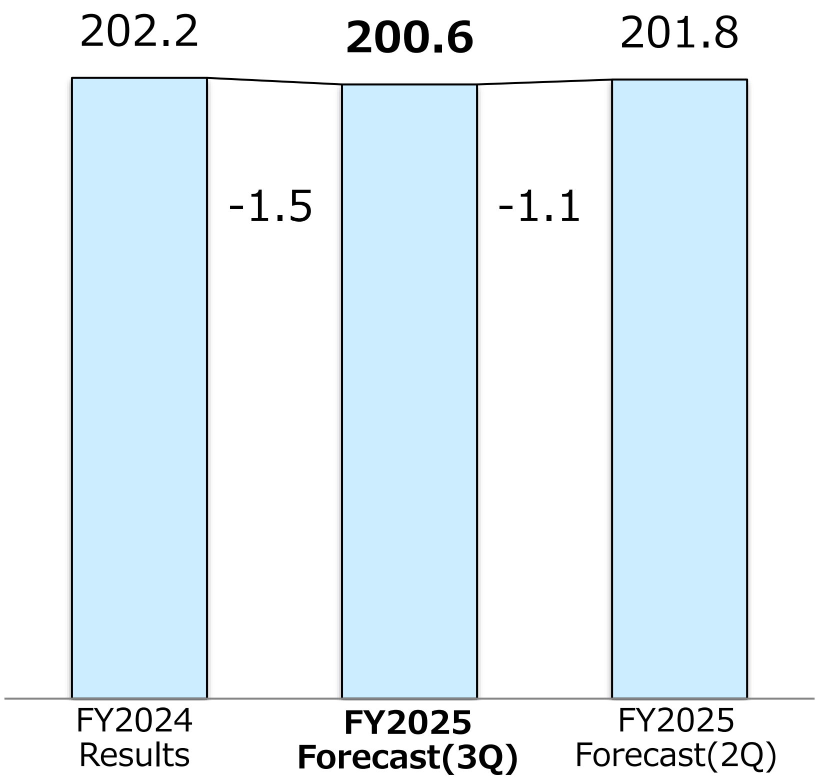
FY2025 Forecast: City gas Sales Volume (Consolidated)



FY2025 Forecast: Net Sales and Ordinary Profit

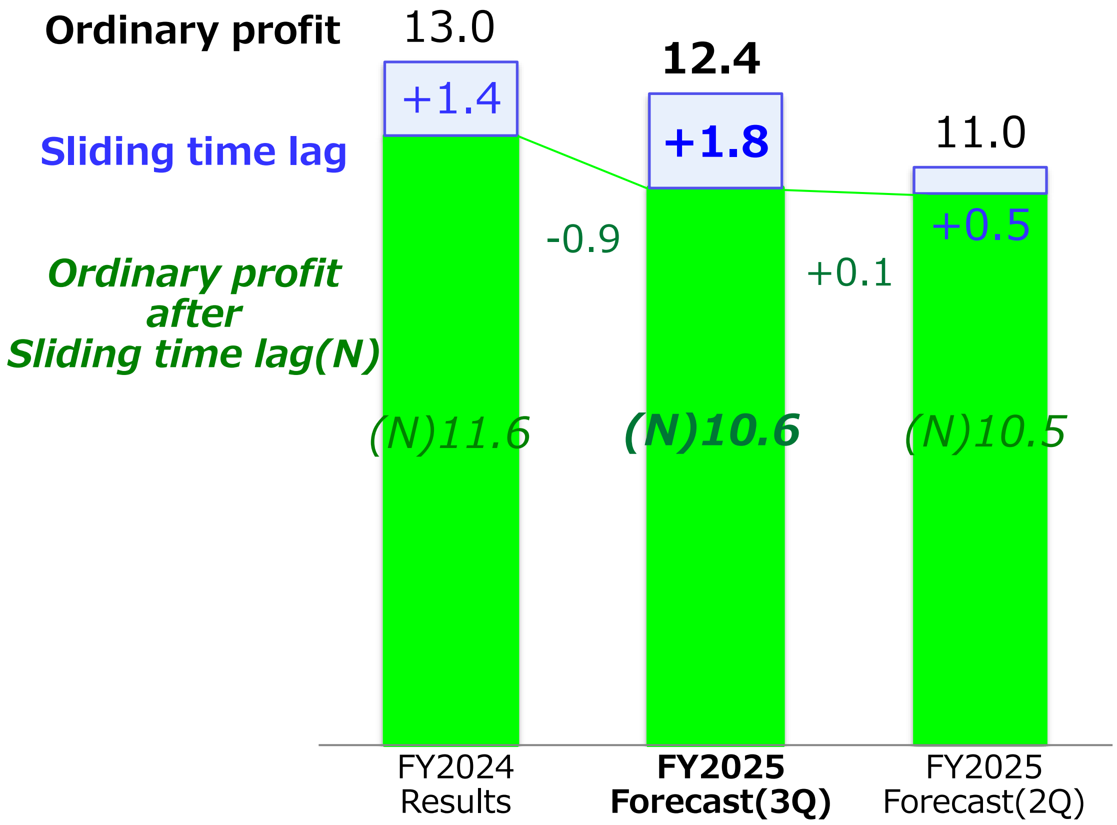
Net Sales

Unit; Billion yen



Ordinary profit & Sliding time lag

Unit; Billion yen



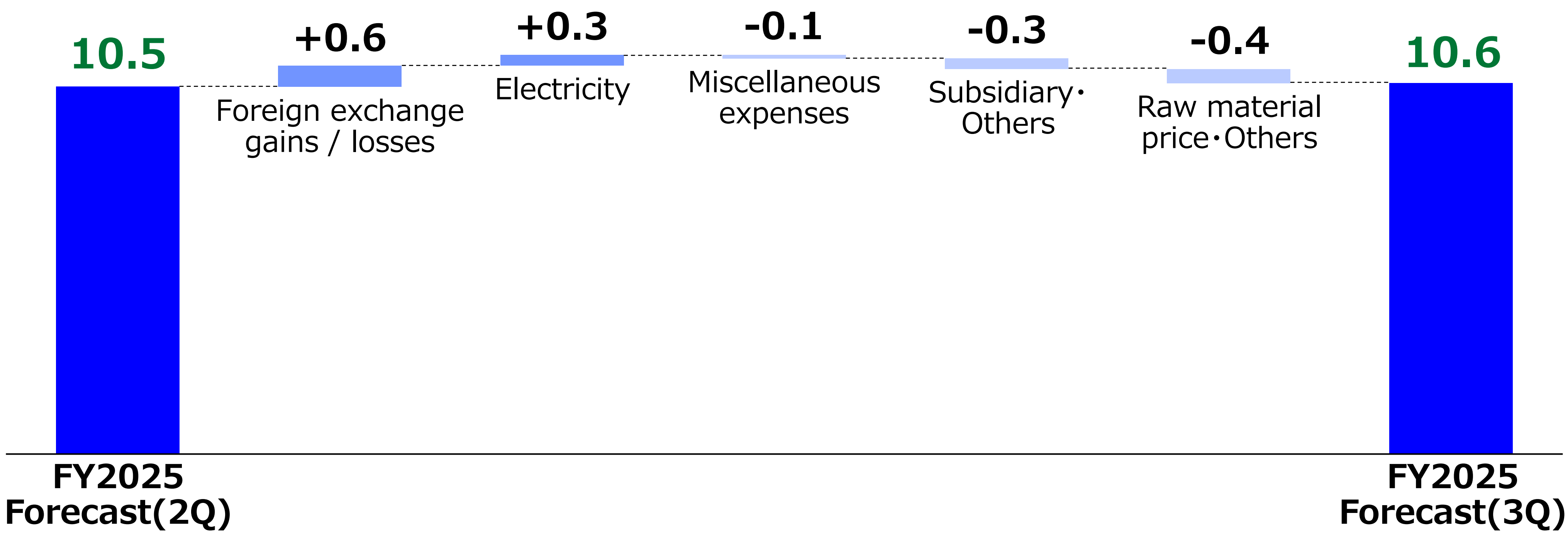
	FY2025 1-3Q	Oct. 2025	Nov.-Dec. 2025 Forecast
Exchange rate (Yen/US$)	**148.7**	**149.1**	**152.0**
Crude oil price CIF (JCC) (US$/bbl)	**75.3**	**70.0**	**70.0**

Effect on Ordinary profit (Nov.-Dec. 2025)	
(+) 1yen/US$	**+50 million yen**
(+)1US$/bbl	**0 million yen**

Breakdown of Consolidated Ordinary Profit (FY2025 Forecast) <vs. FY2025 Forecast(2Q)>

Unit：billion yen

	FY2025 Forecast(2Q)	FY2025 Forecast (3Q)	Change
Ordinary profit after Sliding time lag adjustment	**10.5**	**10.6**	**+0.1**
Ordinary profit	11.0	**12.4**	+1.4
Sliding time lag	+0.5	**+1.8**	+1.3



SHIZGAS

静岡ガスグループ