

December 16, 2025

To whom it may concern

Company Name:	SHIZUOKA GAS CO., LTD.
Representative:	Matsumoto Yoshitake Representative Director and President (Securities code: 9543; Tokyo Stock Market)
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Notice Concerning Completion of Payment and Partial Forfeiture for Disposal of Treasury Stock as Restricted Stock Incentives for the Employees Shareholding Association

Shizuoka Gas Co., Ltd. (the “Company”) hereby announces that it completed payment procedures today for the disposal of treasury stock as restricted stock incentives for the Employees Shareholding Association, which was resolved at the meeting of its Board of Directors held on August 6, 2025.

In addition, changes were made to the initially planned number of shares of disposal and total disposal amount due to partial forfeiture, and the details of those changes are also announced.

For details, please refer to the “Notice Concerning Disposal of Treasury Stock as Restricted Stock Incentives for the Employees Shareholding Association” announced on August 6, 2025.

1. Summary of disposal of treasury shares (Changes are underlined)

(1)	Disposal date	December 16, 2025	December 16, 2025
(2)	Class and number of shares subject to Disposal	<u>25,500</u> shares of common stock of the Company	<u>40,360</u> shares of common stock of the Company
(3)	Disposal price	1,160 yen per share	1,160 yen per share
(4)	Total value of Disposal	<u>29,580,000</u> yen	<u>46,817,600</u> yen
(5)	Disposal method (planned allottee)	By way of third-party allotment (Shizuoka Gas Shareholding Association: <u>25,500</u> shares)	By way of third-party allotment (Shizuoka Gas Shareholding Association: <u>40,360</u> shares)

2. Reason for change

The changes to the number of shares of disposal and total disposal amount have arisen as a result of finalizing the number of members agreeing to the Restricted Stock-Based Incentive Plan for the Employees’ Shareholding Association.

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