

March 26, 2026

To whom it may concern

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Investment in LNG Company

Today, SHIZUOKA GAS CO., LTD. (“SZG”) (Representative Director and President : Yoshitake Matsumoto) announces that it has decided to make an investment of USD 100 million in MidOcean Energy (“MOE”), an LNG company established and managed by EIG, a leading institutional investor in the global energy and infrastructure sectors, and to establish a strategic partnership with MOE.

MOE holds a portfolio of interests in LNG projects located in Australia, Canada, and Peru. By diversifying risks across individual projects, MOE has established an integrated LNG value chain encompassing upstream gas field development, liquefaction, sales, transportation, and trading optimization.

This investment enables us to participate in an LNG business portfolio that includes upstream and midstream segments, and will contribute to the expansion of our business domain in the natural gas and LNG sectors.

Shizuoka Gas Group has developed its business by leveraging a value chain in natural gas and electricity, as well as a strong customer base supported by long-standing relationships of trust with its customers. Building on these strengths, it is advancing the expansion and optimization of both upstream and downstream segments of its natural gas and LNG business in Japan and overseas, including its participation in a shale gas development project in the Eagle Ford Basin in the United States, in which it invested last year.

This investment represents one of the concrete initiatives to further these efforts.

Shizuoka Gas Group aims to expand its value chain in the natural gas and LNG business—from upstream to downstream—both in Japan and overseas, and to establish a business portfolio that achieves both stability and profitability by combining the business foundation cultivated through its energy business with initiatives based on its strategic partnership with MOE.

Shizuoka Gas Group will continue to expand its overseas business toward the achievement of its Vision 2030.

Shizuoka Gas is currently examining the effect to the consolidated performance of the fiscal year period ending December 2026, will promptly disclose any revision to performance forecasts that becomes necessary or any matter that should be disclosed.

【Company Overview】

1. MidOcean Energy

Company Name	MidOcean Energy
Location	London, United Kingdom
Representative	De la Rey Venter
Established	2023
Business Overview	<p>MidOcean Energy, an LNG company formed and managed by EIG, seeks to build a diversified, resilient, cost- and carbon-competitive global LNG portfolio. It reflects EIG's belief in LNG as a critical element of a lower carbon, competitive and more secure global energy system. MidOcean Energy has diverse LNG interests, including in LNG Canada, Gorgon LNG, Pluto LNG, QCLNG and Peru LNG. The company is headed by De la Rey Venter, a 27-year industry veteran who has held a variety of senior executive roles, including Global Head of LNG for Shell Plc.</p> <p>Website : www.midoceanenergy.com</p>

2. EIG

Company Name	EIG
Location	Washington, D.C., United States
Representative	R. Blair Thomas
Established	1982
Business Overview	<p>EIG is a leading institutional investor in the global energy and infrastructure sectors with \$25.4 billion assets under management as of December 31, 2025. EIG specializes in private investments in energy and energy-related infrastructure on a global basis. During its 43-year history, EIG has committed over \$53.4 billion to the energy sector through 425 projects or companies in 44 countries on six continents. EIG's clients include many of the leading pension plans, insurance companies, endowments, foundations and sovereign wealth funds in the U.S., Asia and Europe. EIG is headquartered in Washington, D.C. with offices in Houston, London, Sydney, Rio de Janeiro, Hong Kong and Seoul.</p> <p>Website : www.eigpartners.com</p>

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