Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 5, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TOCALO Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3433
URL: https://www.tocalo.co.jp/
Representative: Kazuya KOBAYASHI President and CEO, Representative Director
Inquiries: Hiroshi GOTO Senior Managing Executive Officer, Director; Vice President, Administrative Headquarters
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	16,658	9.9	3,815	(0.5)	4,024	(0.7)	2,617	1.4
June 30, 2025	15,151	17.8	3,836	42.7	4,053	38.6	2,580	36.8

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 3,118 million [61.1%]
For the three months ended June 30, 2025: ¥ 1,935 million [(21.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	44.01	-
June 30, 2025	43.41	-

Note: The finalization of provisional accounting treatment related to business combinations was completed during the second quarter of the fiscal year ending March 31, 2026. Figures for the first quarter of the fiscal year ended March 31, 2026, reflect the details of this finalized provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	95,613	72,695	69.9
March 31, 2026	89,291	72,657	74.8

Reference: Equity
As of June 30, 2026: ¥ 66,793 million
As of March 31, 2026: ¥ 66,758 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	37.00	-	48.00	85.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		44.00	-	48.00	92.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	33,500	18.3	8,000	22.7	8,000	18.4	5,200	17.4	87.44
Full year	68,500	17.1	16,700	18.4	16,700	13.3	10,860	7.9	182.60

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	61,200,000 shares
As of March 31, 2026	61,200,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,731,302 shares
As of March 31, 2026	1,731,302 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	59,468,698 shares
Three months ended June 30, 2025	59,455,338 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial forecasts and estimates in this document are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this document.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	14,735	15,509
Notes and accounts receivable - trade	16,858	18,076
Work in process	3,100	3,494
Raw materials and supplies	4,211	5,078
Other	2,014	2,579
Allowance for doubtful accounts	(44)	(51)
Total current assets	40,875	44,687
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,703	17,800
Machinery, equipment and vehicles, net	5,487	5,680
Land	12,226	13,659
Other, net	8,268	9,044
Total property, plant and equipment	43,686	46,184
Intangible assets		
Goodwill	227	220
Other	389	383
Total intangible assets	616	604
Investments and other assets		
Retirement benefit asset	1,160	1,162
Other	2,952	2,974
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	4,112	4,136
Total non-current assets	48,415	50,925
Total assets	89,291	95,613

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,634	1,847
Short-term borrowings	505	502
Current portion of long-term borrowings	1,608	2,628
Income taxes payable	1,376	1,339
Provision for bonuses	1,549	776
Other	3,585	5,205
Total current liabilities	10,260	12,300
Non-current liabilities		
Long-term borrowings	5,245	8,922
Retirement benefit liability	499	503
Other	629	1,190
Total non-current liabilities	6,373	10,617
Total liabilities	16,634	22,917
Net assets		
Shareholders' equity		
Share capital	2,658	2,658
Capital surplus	2,319	2,319
Retained earnings	61,266	61,029
Treasury shares	(1,911)	(1,911)
Total shareholders' equity	64,333	64,096
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(5)	(5)
Foreign currency translation adjustment	2,438	2,708
Remeasurements of defined benefit plans	(7)	(5)
Total accumulated other comprehensive income	2,425	2,697
Non-controlling interests	5,899	5,901
Total net assets	72,657	72,695
Total liabilities and net assets	89,291	95,613

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	15,151	16,658
Cost of sales	9,094	10,453
Gross profit	6,057	6,205
Selling, general and administrative expenses	2,220	2,389
Operating profit	3,836	3,815
Non-operating income		
Interest and dividend income	5	10
Foreign exchange gains	-	112
Gain on sale of scraps	13	40
Subsidy income	285	72
Other	23	8
Total non-operating income	328	244
Non-operating expenses		
Interest expenses	3	28
Foreign exchange losses	92	-
Commission expenses	1	1
Compensation expenses	13	5
Other	0	0
Total non-operating expenses	111	36
Ordinary profit	4,053	4,024
Extraordinary income		
Gain on sale of non-current assets	0	-
Surrender value of insurance policies	16	-
Total extraordinary income	16	-
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	1
Total extraordinary losses	0	1
Profit before income taxes	4,069	4,022
Income taxes	1,276	1,221
Profit	2,792	2,801
Profit attributable to non-controlling interests	211	184
Profit attributable to owners of parent	2,580	2,617

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	2,792	2,801
Other comprehensive income		
Valuation difference on available-for-sale securities	2	-
Foreign currency translation adjustment	(863)	314
Remeasurements of defined benefit plans, net of tax	3	1
Total other comprehensive income	(857)	316
Comprehensive income	1,935	3,118
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,044	2,889
Comprehensive income attributable to non-controlling interests	(109)	228