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July 31, 2025



**Consolidated Financial Results
for the Three Months Ended June 30, 2025
(Under Japanese GAAP)**

Company name:	Tokyo Tekko Co., Ltd.
Listing:	Tokyo Stock Exchange
Securities code:	5445
URL:	https://www.tokyotekko.co.jp/en/
Representative:	Tsunebumi Yoshihara, Chairman
Inquiries:	Toshiharu Shinji, Director
Telephone:	+81-3-5276-9701
Scheduled date to commence dividend payments:	—
Preparation of supplementary material on financial results:	None
Holding of financial results briefing:	None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	19,265	(11.4)	3,591	(2.8)	3,662	(5.3)	2,332	(18.4)
June 30, 2024	21,746	10.6	3,694	50.3	3,866	42.7	2,859	60.5

Note: Comprehensive income	For the three months ended June 30, 2025:	¥2,432 million	[(12.8)%]
	For the three months ended June 30, 2024:	¥2,788 million	[44.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	269.53	—
June 30, 2024	323.90	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	77,185	59,165	76.6
March 31, 2025	81,247	59,713	73.5

Reference:	Equity	As of June 30, 2025:	¥59,136 million
		As of March 31, 2025:	¥59,681 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	100.00	—	275.00	375.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		100.00	—	200.00	300.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,500	(2.5)	12,000	(18.2)	12,000	(20.3)	8,450	(22.1)	964.41

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	9,365,305 shares
As of March 31, 2025	9,365,305 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	777,649 shares
As of March 31, 2025	671,109 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	8,654,391 shares
Three months ended June 30, 2024	8,827,169 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements)

The financial results forecast outlook and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable. The Company does not guarantee the achievement of the forecasted results, and actual results may differ significantly from the forecasted results due to various factors.

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	14,171	7,306
Notes and accounts receivable - trade	7,774	7,059
Electronically recorded monetary claims - operating	4,527	6,744
Merchandise and finished goods	9,995	11,165
Raw materials and supplies	2,633	2,799
Other	1,488	1,695
Total current assets	40,591	36,772
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,923	4,904
Machinery, equipment and vehicles, net	12,014	11,651
Land	9,257	9,257
Leased assets, net	91	84
Construction in progress	3,017	3,133
Other, net	885	907
Total property, plant and equipment	30,189	29,939
Intangible assets	136	130
Investments and other assets		
Investment securities	8,378	8,495
Retirement benefit asset	892	888
Deferred tax assets	355	311
Other	724	671
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	10,328	10,343
Total non-current assets	40,655	40,413
Total assets	81,247	77,185

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,974	4,088
Electronically recorded obligations - operating	854	788
Electronically recorded obligations - non-operating	73	109
Current portion of long-term borrowings	1,792	1,192
Lease liabilities	37	36
Income taxes payable	2,925	1,264
Provision for bonuses	1,018	1,413
Provision for bonuses for directors (and other officers)	122	—
Other	4,788	2,700
Total current liabilities	15,586	11,595
Non-current liabilities		
Long-term borrowings	3,190	3,624
Lease liabilities	58	52
Deferred tax liabilities for land revaluation	358	358
Retirement benefit liability	1,936	1,987
Asset retirement obligations	85	85
Other	317	317
Total non-current liabilities	5,946	6,425
Total liabilities	21,533	18,020
Net assets		
Shareholders' equity		
Share capital	5,839	5,839
Capital surplus	1,862	1,862
Retained earnings	51,234	51,174
Treasury shares	(2,051)	(2,639)
Total shareholders' equity	56,885	56,237
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,012	2,109
Revaluation reserve for land	784	784
Foreign currency translation adjustment	9	14
Remeasurements of defined benefit plans	(9)	(9)
Total accumulated other comprehensive income	2,796	2,898
Non-controlling interests	31	28
Total net assets	59,713	59,165
Total liabilities and net assets	81,247	77,185

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	21,746	19,265
Cost of sales	15,875	13,540
Gross profit	5,871	5,725
Selling, general and administrative expenses		
Transportation costs	884	771
Salaries	321	351
Retirement benefit expenses	34	33
Provision for bonuses	151	152
Depreciation	8	11
Rent expenses	138	140
Research and development expenses	76	54
Other	560	618
Total selling, general and administrative expenses	2,177	2,134
Operating profit	3,694	3,591
Non-operating income		
Interest income	0	0
Dividend income	69	68
Purchase discounts	19	16
Foreign exchange gains	1	19
Share of profit of entities accounted for using equity method	89	10
Miscellaneous income	19	17
Total non-operating income	198	132
Non-operating expenses		
Interest expenses	20	24
Commission expenses	2	32
Other	3	3
Total non-operating expenses	26	61
Ordinary profit	3,866	3,662
Extraordinary income		
Gain on sale of non-current assets	1	0
Gain on sale of businesses	64	—
Total extraordinary income	65	0
Extraordinary losses		
Loss on sale of non-current assets	1	0
Loss on retirement of non-current assets	13	103
Total extraordinary losses	14	103
Profit before income taxes	3,917	3,558
Income taxes - current	1,142	1,221
Income taxes - deferred	(81)	7
Total income taxes	1,060	1,229
Profit	2,856	2,329
Loss attributable to non-controlling interests	(3)	(3)
Profit attributable to owners of parent	2,859	2,332

Quarterly Consolidated Statement of Comprehensive Income
Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,856	2,329
Other comprehensive income		
Valuation difference on available-for-sale securities	(74)	94
Foreign currency translation adjustment	(1)	5
Remeasurements of defined benefit plans, net of tax	1	1
Share of other comprehensive income of entities accounted for using equity method	6	1
Total other comprehensive income	(67)	102
Comprehensive income	2,788	2,432
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,791	2,435
Comprehensive income attributable to non-controlling interests	(3)	(3)