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January 30, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Tokyo Tekko Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 5445  
 URL: <https://www.tokyotekko.co.jp/en/>  
 Representative: Tsunebumi Yoshihara, Chairman  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	54,124	(14.4)	9,316	(13.1)	9,421	(15.1)	6,334	(20.1)
December 31, 2024	63,262	8.0	10,715	45.5	11,100	39.3	7,927	46.4

Note: Comprehensive income For the nine months ended December 31, 2025: ¥6,539 million [(11.7)%]  
 For the nine months ended December 31, 2024: ¥7,406 million [27.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	740.07	—
December 31, 2024	902.65	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	79,716	61,535	77.2
March 31, 2025	81,247	59,713	73.5

Reference: Equity As of December 31, 2025: ¥61,509 million  
 As of March 31, 2025: ¥59,681 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	100.00	—	275.00	375.00
Fiscal year ending March 31, 2026	—	100.00	—		
Fiscal year ending March 31, 2026 (Forecast)				200.00	300.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	73,000	(11.6)	11,500	(21.6)	11,500	(23.6)	8,100	(25.4)	946.30

Note: Revisions to the forecast of financial results most recently announced: Yes

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:  
Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	9,365,305 shares
As of March 31, 2025	9,365,305 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	934,959 shares
As of March 31, 2025	671,109 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	8,559,648 shares
Nine months ended December 31, 2024	8,782,111 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements)

The financial results forecast outlook and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable. The Company does not guarantee the achievement of the forecasted results, and actual results may differ significantly from the forecasted results due to various factors.

## (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	14,171	7,457
Notes and accounts receivable - trade	7,774	6,640
Electronically recorded monetary claims - operating	4,527	6,752
Merchandise and finished goods	9,995	10,508
Raw materials and supplies	2,633	2,896
Other	1,488	2,281
Total current assets	40,591	36,536
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,923	8,534
Machinery, equipment and vehicles, net	12,014	12,863
Land	9,257	9,180
Leased assets, net	91	175
Construction in progress	3,017	1,288
Other, net	885	985
Total property, plant and equipment	30,189	33,028
Intangible assets	136	113
Investments and other assets		
Investment securities	8,378	8,611
Retirement benefit asset	892	884
Deferred tax assets	355	—
Other	724	565
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	10,328	10,038
Total non-current assets	40,655	43,180
Total assets	81,247	79,716

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,974	2,843
Electronically recorded obligations - operating	854	2,266
Electronically recorded obligations - non-operating	73	2,192
Current portion of long-term borrowings	1,792	892
Lease liabilities	37	46
Income taxes payable	2,925	497
Provision for bonuses	1,018	478
Provision for bonuses for directors (and other officers)	122	—
Other	4,788	2,610
Total current liabilities	15,586	11,828
Non-current liabilities		
Long-term borrowings	3,190	3,478
Lease liabilities	58	120
Deferred tax liabilities	—	35
Deferred tax liabilities for land revaluation	358	358
Retirement benefit liability	1,936	1,956
Asset retirement obligations	85	86
Other	317	317
Total non-current liabilities	5,946	6,352
Total liabilities	21,533	18,181
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,839	5,839
Capital surplus	1,862	1,872
Retained earnings	51,234	54,324
Treasury shares	(2,051)	(3,534)
Total shareholders' equity	56,885	58,502
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,012	2,222
Revaluation reserve for land	784	784
Foreign currency translation adjustment	9	10
Remeasurements of defined benefit plans	(9)	(8)
Total accumulated other comprehensive income	2,796	3,007
Non-controlling interests	31	25
Total net assets	59,713	61,535
Total liabilities and net assets	81,247	79,716

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	63,262	54,124
Cost of sales	45,990	38,555
Gross profit	17,272	15,568
Selling, general and administrative expenses		
Transportation costs	2,566	2,174
Salaries	964	1,040
Retirement benefit expenses	104	95
Provision for bonuses	166	164
Depreciation	29	34
Rent expenses	417	429
Research and development expenses	202	190
Other	2,105	2,122
Total selling, general and administrative expenses	6,556	6,252
Operating profit	10,715	9,316
Non-operating income		
Interest income	2	11
Dividend income	131	130
Purchase discounts	55	44
Share of profit of entities accounted for using equity method	260	—
Foreign exchange gains	—	11
Miscellaneous income	65	81
Total non-operating income	515	279
Non-operating expenses		
Interest expenses	61	77
Commission expenses	43	74
Share of loss of entities accounted for using equity method	—	17
Foreign exchange losses	20	—
Other	5	4
Total non-operating expenses	130	174
Ordinary profit	11,100	9,421

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Extraordinary income		
Gain on sale of non-current assets	5	4
National subsidies	—	76
Gain on sale of investment securities	247	—
Gain on sale of businesses	64	—
Other extra ordinary gain	1	—
Total extraordinary income	318	81
Extraordinary losses		
Loss on sale of non-current assets	1	2
Loss on retirement of non-current assets	103	123
Loss on tax purpose reduction entry of non-current assets	—	76
Loss on sale of investment securities	17	—
Total extraordinary losses	122	202
Profit before income taxes	11,296	9,301
Income taxes - current	3,146	2,652
Income taxes - deferred	241	319
Total income taxes	3,387	2,972
Profit	7,908	6,328
Loss attributable to non-controlling interests	(18)	(6)
Profit attributable to owners of parent	7,927	6,334

Quarterly Consolidated Statement of Comprehensive Income  
Nine Months Ended December 31

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	7,908	6,328
Other comprehensive income		
Valuation difference on available-for-sale securities	(499)	174
Foreign currency translation adjustment	(0)	1
Remeasurements of defined benefit plans, net of tax	3	3
Share of other comprehensive income of entities accounted for using equity method	(6)	32
Total other comprehensive income	(502)	211
Comprehensive income	7,406	6,539
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,424	6,546
Comprehensive income attributable to non-controlling interests	(18)	(6)