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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)



Company name: Tokyo Tekko Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 5445
 URL: <https://www.tokyotekko.co.jp/en/>
 Representative: Tsunebumi Yoshihara, Chairman
 Inquiries: Toshiharu Shinji, Director
 Telephone: +81-3-5276-9701
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	20,082	4.2	2,542	(29.2)	2,532	(30.8)	1,542	(33.9)
June 30, 2025	19,265	(11.4)	3,591	(2.8)	3,662	(5.3)	2,332	(18.4)

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,810 million [(25.5)%]
 For the three months ended June 30, 2025: ¥2,432 million [(12.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	61.23	—
June 30, 2025	89.84	—

Note: The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. Basic earnings per share is calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	84,663	63,039	74.4
March 31, 2026	80,449	63,416	78.8

Reference: Equity As of June 30, 2026: ¥62,994 million
 As of March 31, 2026: ¥63,387 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	100.00	—	200.00	300.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		40.00	—	60.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. Cash dividends for the fiscal year ended March 31, 2026 represent the actual cash dividends before the stock split.

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	76,000	4.8	10,000	(17.0)	10,000	(16.9)	7,100	(12.1)	277.46

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	25,335,915 shares
As of March 31, 2026	25,335,915 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2026	318,765 shares
As of March 31, 2026	45,129 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	25,190,884 shares
Three months ended June 30, 2025	25,963,173 shares

Note: The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period,” and “Average number of shares outstanding during the period” are calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2026.

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements)

The financial results forecast outlook and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable. The Company does not guarantee the achievement of the forecasted results, and actual results may differ significantly from the forecasted results due to various factors. For assumptions underlying the financial results forecast and notes on its use, please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 1 of the attachment.

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

For the three months ended June 30, 2026, net sales amounted to ¥20,082 million, up ¥817 million, or 4.2%, year on year. This was largely because the shipment volume of our products and related products increased.

In terms of profit, as the spread between product prices and raw material prices narrowed, operating profit amounted to ¥2,542 million, down ¥1,048 million, or 29.2%, year on year, ordinary profit amounted to ¥2,532 million, down ¥1,129 million, or 30.8%, year on year, and profit attributable to owners of parent amounted to ¥1,542 million, down ¥790 million, or 33.9%, year on year.

Results by segment are as follows:

Steel Business: Net sales increased by ¥816 million, or 4.3%, year on year to ¥19,852 million, mainly due to the increase in the shipment volume of our products and related products. Segment profit (operating profit) decreased by ¥1,060 million, or 30.3%, year on year to ¥2,436 million mainly because the spread between product prices and raw material prices narrowed.

Others: Net sales increased by ¥97 million, or 7.7%, year on year to ¥1,351 million, and segment profit increased by ¥8 million, or 9.7%, year on year to ¥93 million.

(2) Explanation of Financial Position

As of June 30, 2026, total assets stood at ¥84,663 million, up ¥4,213 million from the end of the previous fiscal year. This was mainly due to an increase in electronically recorded monetary claims - operating.

Total liabilities stood at ¥21,623 million, up ¥4,589 million from the end of the previous fiscal year. This was mainly due to increases in short-term borrowings and long-term borrowings.

Total net assets stood at ¥63,039 million, down ¥376 million from the end of the previous fiscal year. This was mainly due to an increase in treasury shares.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There have been no changes to the consolidated financial results forecast for the fiscal year ending March 31, 2027 that was announced on May 7, 2026.

2. Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	7,172	7,521
Notes and accounts receivable - trade	7,741	7,645
Electronically recorded monetary claims - operating	6,721	8,946
Merchandise and finished goods	9,818	10,610
Raw materials and supplies	3,165	3,561
Other	2,163	2,249
Total current assets	36,783	40,534
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,596	9,296
Machinery, equipment and vehicles, net	12,919	12,593
Land	9,031	9,031
Leased assets, net	145	138
Construction in progress	1,230	1,273
Other, net	1,090	1,078
Total property, plant and equipment	33,013	33,412
Intangible assets	215	205
Investments and other assets		
Investment securities	8,700	8,960
Retirement benefit asset	1,060	1,059
Deferred tax assets	187	62
Other	510	451
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	10,436	10,510
Total non-current assets	43,665	44,129
Total assets	80,449	84,663

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,704	4,258
Electronically recorded obligations - operating	427	174
Electronically recorded obligations - non-operating	208	879
Short-term borrowings	—	2,030
Current portion of long-term borrowings	1,231	1,231
Lease liabilities	49	47
Income taxes payable	1,562	989
Provision for bonuses	1,050	1,478
Provision for bonuses for directors (and other officers)	107	—
Other	2,606	2,577
Total current liabilities	10,947	13,665
Non-current liabilities		
Long-term borrowings	3,359	5,179
Lease liabilities	108	101
Deferred tax liabilities for land revaluation	358	358
Retirement benefit liability	1,845	1,903
Asset retirement obligations	97	97
Other	317	317
Total non-current liabilities	6,085	7,957
Total liabilities	17,033	21,623
Net assets		
Shareholders' equity		
Share capital	5,839	5,839
Capital surplus	1,851	1,851
Retained earnings	52,594	52,449
Treasury shares	(43)	(543)
Total shareholders' equity	60,242	59,597
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,349	2,594
Revaluation reserve for land	784	784
Foreign currency translation adjustment	6	13
Remeasurements of defined benefit plans	4	4
Total accumulated other comprehensive income	3,144	3,397
Non-controlling interests	28	44
Total net assets	63,416	63,039
Total liabilities and net assets	80,449	84,663

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	19,265	20,082
Cost of sales	13,540	15,182
Gross profit	5,725	4,899
Selling, general and administrative expenses		
Transportation costs	771	809
Salaries	351	373
Retirement benefit expenses	33	33
Provision for bonuses	152	167
Depreciation	11	17
Rent expenses	140	149
Research and development expenses	54	125
Other	618	681
Total selling, general and administrative expenses	2,134	2,357
Operating profit	3,591	2,542
Non-operating income		
Interest income	0	0
Dividend income	68	60
Purchase discounts	16	17
Foreign exchange gains	19	1
Share of profit of entities accounted for using equity method	10	–
Miscellaneous income	17	29
Total non-operating income	132	109
Non-operating expenses		
Interest expenses	24	32
Share of loss of entities accounted for using equity method	–	81
Commission expenses	32	3
Other	3	2
Total non-operating expenses	61	119
Ordinary profit	3,662	2,532

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Extraordinary income		
Gain on sale of non-current assets	0	–
Total extraordinary income	0	–
Extraordinary losses		
Loss on sale of non-current assets	0	–
Loss on retirement of non-current assets	103	5
Total extraordinary losses	103	5
Profit before income taxes	3,558	2,527
Income taxes - current	1,221	949
Income taxes - deferred	7	18
Total income taxes	1,229	968
Profit	2,329	1,558
Profit (loss) attributable to non-controlling interests	(3)	16
Profit attributable to owners of parent	2,332	1,542

Quarterly Consolidated Statement of Comprehensive Income
Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	2,329	1,558
Other comprehensive income		
Valuation difference on available-for-sale securities	94	229
Foreign currency translation adjustment	5	7
Remeasurements of defined benefit plans, net of tax	1	1
Share of other comprehensive income of entities accounted for using equity method	1	14
Total other comprehensive income	102	252
Comprehensive income	2,432	1,810
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,435	1,794
Comprehensive income attributable to non-controlling interests	(3)	16

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

Calculation of tax expenses

For our consolidated subsidiaries, we reasonably estimate the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year under review. We then multiply profit before income taxes by the estimated effective tax rate.

(Additional information)

(Change in the fiscal year-end, etc. of a consolidated subsidiary)

Previously, TTK KOREA CO., LTD., a consolidated subsidiary with a fiscal year-end of December 31, was consolidated using its financial statements as of that date, with necessary consolidation adjustments made for significant transactions occurring between its fiscal year-end and the Company's consolidated reporting date. Effective from the beginning of the three months ended June 30, 2026, the Company has changed to a method under which provisional financial statements are prepared as of the consolidated reporting date for TTK KOREA CO., LTD., in order to provide more appropriate disclosure in quarterly consolidated financial statements.

As a result of this change, the operating results of the subsidiary for the six-month period from January 1, 2026 to June 30, 2026 have been included in the consolidated results for the three months ended June 30, 2026, and the necessary adjustments have been reflected through the Quarterly Consolidated Statements of Income.

The impact of this change on the quarterly consolidated financial statements is immaterial.

(Segment information, etc.)

[Segment information]

I For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in the Quarterly Consolidated Statement of Income (Note 3)
	Steel Business				
Net sales					
Revenue from contracts with customers	19,018	247	19,265	—	19,265
Net sales to outside customers	19,018	247	19,265	—	19,265
Inter-segment net sales or transfers	18	1,007	1,025	(1,025)	—
Total	19,036	1,254	20,290	(1,025)	19,265
Segment profit	3,496	85	3,582	9	3,591

(Notes) 1. “Others” represents business segments that are not included in the reportable segment and includes freight transportation, equipment maintenance services, and other businesses.

2. The adjustment for segment profit of ¥9 million is the elimination of inter-segment transactions.

3. Segment profit is adjusted with operating profit reported in the Quarterly Consolidated Statement of Income.

II For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in the Quarterly Consolidated Statement of Income (Note 3)
	Steel Business				
Net sales					
Revenue from contracts with customers	19,842	240	20,082	—	20,082
Net sales to outside customers	19,842	240	20,082	—	20,082
Inter-segment net sales or transfers	9	1,111	1,121	(1,121)	—
Total	19,852	1,351	21,204	(1,121)	20,082
Segment profit	2,436	93	2,529	12	2,542

(Notes) 1. “Others” represents business segments that are not included in the reportable segment and includes freight transportation, equipment maintenance services, and other businesses.

2. The adjustment for segment profit of ¥12 million is the elimination of inter-segment transactions.

3. Segment profit is adjusted with operating profit reported in the Quarterly Consolidated Statement of Income.

(Note on the Statement of Cash Flows)

We have not prepared a quarterly consolidated statement of cash flows for the three months ended June 30, 2026. Depreciation (including amortization of intangible assets) for the three months ended June 30, 2025 and 2026 are as follows:

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	586 million yen	658 million yen