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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)



Company name: Tokyo Tekko Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 5445
 URL: <https://www.tokyotekko.co.jp/en/>
 Representative: Tsunebumi Yoshihara, Chairman
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 Scheduled date to file semi-annual securities report: November 12, 2026
 Scheduled date to commence dividend payments: December 1, 2026
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	39,472	7.4	4,944	(26.0)	4,869	(27.7)	3,044	(32.4)
September 30, 2025	36,741	(13.3)	6,678	(3.5)	6,735	(5.2)	4,501	(10.2)

Note: Comprehensive income For the six months ended September 30, 2026: ¥3,318 million [(29.8)%]
 For the six months ended September 30, 2025: ¥4,723 million [(2.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	121.19	—
September 30, 2025	174.57	—

Note: The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. Basic earnings per share is calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	84,459	64,574	76.4
March 31, 2026	80,449	63,416	78.8

Reference: Equity As of September 30, 2026: ¥64,533 million
 As of March 31, 2026: ¥63,387 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	100.00	—	200.00	300.00
Fiscal year ending March 31, 2027	—	40.00			
Fiscal year ending March 31, 2027 (Forecast)			—	60.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. Cash dividends for the fiscal year ended March 31, 2026 represent the actual cash dividends before the stock split.

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Full year	76,000	4.8	10,000	(17.0)	10,000	(16.9)	7,100	(12.1)	Yen 277.46

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	25,335,915 shares
As of March 31, 2026	25,335,915 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2026	304,062 shares
As of March 31, 2026	45,129 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	25,122,750 shares
Six months ended September 30, 2025	25,788,575 shares

Note: The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period,” and “Average number of shares outstanding during the period” are calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2026.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements)

The financial results forecast outlook and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable. The Company does not guarantee the achievement of the forecasted results, and actual results may differ significantly from the forecasted results due to various factors.

2. Consolidated Financial Statements and Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	7,172	9,425
Notes and accounts receivable - trade	7,741	7,161
Electronically recorded monetary claims - operating	6,721	8,703
Merchandise and finished goods	9,818	10,081
Raw materials and supplies	3,165	3,036
Other	2,163	1,727
Total current assets	36,783	40,135
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,596	9,299
Machinery, equipment and vehicles, net	12,919	12,939
Land	9,031	9,031
Leased assets, net	145	132
Construction in progress	1,230	1,326
Other, net	1,090	1,029
Total property, plant and equipment	33,013	33,760
Intangible assets	215	197
Investments and other assets		
Investment securities	8,700	8,865
Retirement benefit asset	1,060	1,064
Deferred tax assets	187	75
Other	510	383
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	10,436	10,366
Total non-current assets	43,665	44,324
Total assets	80,449	84,459

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,704	2,815
Electronically recorded obligations - operating	427	116
Electronically recorded obligations - non-operating	208	187
Short-term borrowings	—	2,030
Current portion of long-term borrowings	1,231	1,270
Lease liabilities	49	46
Income taxes payable	1,562	1,638
Provision for bonuses	1,050	834
Provision for bonuses for directors (and other officers)	107	—
Other	2,606	3,114
Total current liabilities	10,947	12,052
Non-current liabilities		
Long-term borrowings	3,359	4,874
Lease liabilities	108	94
Deferred tax liabilities	—	170
Deferred tax liabilities for land revaluation	358	358
Retirement benefit liability	1,845	1,920
Asset retirement obligations	97	97
Other	317	317
Total non-current liabilities	6,085	7,832
Total liabilities	17,033	19,884
Net assets		
Shareholders' equity		
Share capital	5,839	5,839
Capital surplus	1,851	1,853
Retained earnings	52,594	53,951
Treasury shares	(43)	(517)
Total shareholders' equity	60,242	61,127
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,349	2,626
Revaluation reserve for land	784	784
Foreign currency translation adjustment	6	(8)
Remeasurements of defined benefit plans	4	4
Total accumulated other comprehensive income	3,144	3,405
Non-controlling interests	28	41
Total net assets	63,416	64,574
Total liabilities and net assets	80,449	84,459

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

Six Months Ended September 30

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	36,741	39,472
Cost of sales	25,890	29,980
Gross profit	10,850	9,491
Selling, general and administrative expenses		
Transportation costs	1,490	1,613
Salaries	699	735
Retirement benefit expenses	61	61
Provision for bonuses	270	285
Depreciation	23	34
Rent expenses	282	300
Research and development expenses	124	252
Other	1,220	1,264
Total selling, general and administrative expenses	4,172	4,547
Operating profit	6,678	4,944
Non-operating income		
Interest income	11	12
Dividend income	74	65
Purchase discounts	31	32
Foreign exchange gains	0	54
Miscellaneous income	56	57
Total non-operating income	174	222
Non-operating expenses		
Interest expenses	52	76
Commission expenses	35	4
Share of loss of entities accounted for using equity method	26	211
Other	3	4
Total non-operating expenses	117	297
Ordinary profit	6,735	4,869

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Extraordinary income		
Gain on sale of non-current assets	3	6
Total extraordinary income	3	6
Extraordinary losses		
Loss on sale of non-current assets	0	—
Loss on retirement of non-current assets	108	31
Impairment losses	—	58
Total extraordinary losses	108	90
Profit before income taxes	6,630	4,784
Income taxes - current	1,960	1,557
Income taxes - deferred	172	169
Total income taxes	2,133	1,727
Profit	4,497	3,057
Profit (loss) attributable to non-controlling interests	(4)	12
Profit attributable to owners of parent	4,501	3,044

Semi-annual Consolidated Statement of Comprehensive Income

Six Months Ended September 30

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	4,497	3,057
Other comprehensive income		
Valuation difference on available-for-sale securities	207	243
Foreign currency translation adjustment	(0)	(15)
Remeasurements of defined benefit plans, net of tax	2	2
Share of other comprehensive income of entities accounted for using equity method	16	30
Total other comprehensive income	226	261
Comprehensive income	4,723	3,318
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,728	3,305
Comprehensive income attributable to non-controlling interests	(4)	12