Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Tokyo Tekko Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5445
URL: https://www.tokyotekko.co.jp/en/
Representative: Tsunebumi Yoshihara, Chairman
Inquiries: Toshiharu Shinji, Director
Telephone: +81-3-5276-9701

Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	39,472	7.4	4,944	(26.0)	4,869	(27.7)	3,044	(32.4)
September 30, 2025	36,741	(13.3)	6,678	(3.5)	6,735	(5.2)	4,501	(10.2)

Note: Comprehensive income For the six months ended September 30, 2026: ¥3,318 million [(29.8)%]
For the six months ended September 30, 2025: ¥4,723 million [(2.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	121.19	–
September 30, 2025	174.57	–

Note: The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. Basic earnings per share is calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	84,459	64,574	76.4
March 31, 2026	80,449	63,416	78.8

Reference: Equity As of September 30, 2026: ¥64,533 million
As of March 31, 2026: ¥63,387 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	100.00	–	200.00	300.00
Fiscal year ending March 31, 2027	–	40.00			
Fiscal year ending March 31, 2027 (Forecast)			–	60.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. Cash dividends for the fiscal year ended March 31, 2026 represent the actual cash dividends before the stock split.

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	76,000	4.8	10,000	(17.0)	10,000	(16.9)	7,100	(12.1)	277.46

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	25,335,915 shares
As of March 31, 2026	25,335,915 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	304,062 shares
As of March 31, 2026	45,129 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	25,122,750 shares
Six months ended September 30, 2025	25,788,575 shares

Note: The Company implemented a three-for-one stock split of its common stock effective April 1, 2026. "Total number of issued shares at the end of the period," "Number of treasury shares at the end of the period," and "Average number of shares outstanding during the period" are calculated on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2026.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements)

The financial results forecast outlook and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable. The Company does not guarantee the achievement of the forecasted results, and actual results may differ significantly from the forecasted results due to various factors. For assumptions underlying the financial results forecast and notes on its use, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 1 of the attachment.

1. Qualitative Information on Semi-annual Financial Results

(1) Explanation of Operating Results

For the six months ended September 30, 2026, net sales amounted to ¥39,472 million, up ¥2,731 million, or 7.4%, year on year. This was largely because the shipment volume of our products and related products increased.

In terms of profit, as the spread between product prices and raw material prices narrowed and electricity costs increased, among other factors, operating profit amounted to ¥4,944 million, down ¥1,733 million, or 26.0%, year on year, ordinary profit amounted to ¥4,869 million, down ¥1,866 million, or 27.7%, year on year, and profit attributable to owners of parent amounted to ¥3,044 million, down ¥1,457 million, or 32.4%, year on year.

Results by segment are as follows:

Steel Business: Net sales increased by ¥2,711 million, or 7.5%, year on year to ¥39,038 million, mainly due to the increase in the shipment volume of our products and related products. Segment profit (operating profit) decreased by ¥1,786 million, or 27.3%, year on year to ¥4,753 million mainly because the spread between product prices and raw material prices narrowed and electricity costs increased, among other factors.

Others: Net sales increased by ¥234 million, or 9.9%, year on year to ¥2,610 million, and segment profit increased by ¥51 million, or 43.1%, year on year to ¥171 million.

(2) Explanation of Financial Position

As of September 30, 2026, total assets stood at ¥84,459 million, up ¥4,010 million from the end of the previous fiscal year. This was mainly due to an increase in cash and deposits and electronically recorded monetary claims - operating.

Total liabilities stood at ¥19,884 million, up ¥2,851 million from the end of the previous fiscal year. This was mainly due to increases in short-term borrowings and long-term borrowings.

Total net assets stood at ¥64,574 million, up ¥1,158 million from the end of the previous fiscal year. This was mainly due to an increase in retained earnings.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There have been no changes to the consolidated financial results forecast for the fiscal year ending March 31, 2027 that was announced on May 7, 2026.

2. Consolidated Financial Statements and Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	7,172	9,425
Notes and accounts receivable - trade	7,741	7,161
Electronically recorded monetary claims - operating	6,721	8,703
Merchandise and finished goods	9,818	10,081
Raw materials and supplies	3,165	3,036
Other	2,163	1,727
Total current assets	36,783	40,135
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,596	9,299
Machinery, equipment and vehicles, net	12,919	12,939
Land	9,031	9,031
Leased assets, net	145	132
Construction in progress	1,230	1,326
Other, net	1,090	1,029
Total property, plant and equipment	33,013	33,760
Intangible assets	215	197
Investments and other assets		
Investment securities	8,700	8,865
Retirement benefit asset	1,060	1,064
Deferred tax assets	187	75
Other	510	383
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	10,436	10,366
Total non-current assets	43,665	44,324
Total assets	80,449	84,459

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,704	2,815
Electronically recorded obligations - operating	427	116
Electronically recorded obligations - non-operating	208	187
Short-term borrowings	–	2,030
Current portion of long-term borrowings	1,231	1,270
Lease liabilities	49	46
Income taxes payable	1,562	1,638
Provision for bonuses	1,050	834
Provision for bonuses for directors (and other officers)	107	–
Other	2,606	3,114
Total current liabilities	10,947	12,052
Non-current liabilities		
Long-term borrowings	3,359	4,874
Lease liabilities	108	94
Deferred tax liabilities	–	170
Deferred tax liabilities for land revaluation	358	358
Retirement benefit liability	1,845	1,920
Asset retirement obligations	97	97
Other	317	317
Total non-current liabilities	6,085	7,832
Total liabilities	17,033	19,884
Net assets		
Shareholders' equity		
Share capital	5,839	5,839
Capital surplus	1,851	1,853
Retained earnings	52,594	53,951
Treasury shares	(43)	(517)
Total shareholders' equity	60,242	61,127
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,349	2,626
Revaluation reserve for land	784	784
Foreign currency translation adjustment	6	(8)
Remeasurements of defined benefit plans	4	4
Total accumulated other comprehensive income	3,144	3,405
Non-controlling interests	28	41
Total net assets	63,416	64,574
Total liabilities and net assets	80,449	84,459

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income
Six Months Ended September 30

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	36,741	39,472
Cost of sales	25,890	29,980
Gross profit	10,850	9,491
Selling, general and administrative expenses		
Transportation costs	1,490	1,613
Salaries	699	735
Retirement benefit expenses	61	61
Provision for bonuses	270	285
Depreciation	23	34
Rent expenses	282	300
Research and development expenses	124	252
Other	1,220	1,264
Total selling, general and administrative expenses	4,172	4,547
Operating profit	6,678	4,944
Non-operating income		
Interest income	11	12
Dividend income	74	65
Purchase discounts	31	32
Foreign exchange gains	0	54
Miscellaneous income	56	57
Total non-operating income	174	222
Non-operating expenses		
Interest expenses	52	76
Commission expenses	35	4
Share of loss of entities accounted for using equity method	26	211
Other	3	4
Total non-operating expenses	117	297
Ordinary profit	6,735	4,869

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Extraordinary income		
Gain on sale of non-current assets	3	6
Total extraordinary income	3	6
Extraordinary losses		
Loss on sale of non-current assets	0	–
Loss on retirement of non-current assets	108	31
Impairment losses	–	58
Total extraordinary losses	108	90
Profit before income taxes	6,630	4,784
Income taxes - current	1,960	1,557
Income taxes - deferred	172	169
Total income taxes	2,133	1,727
Profit	4,497	3,057
Profit (loss) attributable to non-controlling interests	(4)	12
Profit attributable to owners of parent	4,501	3,044

Semi-annual Consolidated Statement of Comprehensive Income

Six Months Ended September 30

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	4,497	3,057
Other comprehensive income		
Valuation difference on available-for-sale securities	207	243
Foreign currency translation adjustment	(0)	(15)
Remeasurements of defined benefit plans, net of tax	2	2
Share of other comprehensive income of entities accounted for using equity method	16	30
Total other comprehensive income	226	261
Comprehensive income	4,723	3,318
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,728	3,305
Comprehensive income attributable to non-controlling interests	(4)	12

(3) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements)

Calculation of tax expenses

For our consolidated subsidiaries, we reasonably estimate the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year under review. We then multiply profit before income taxes by the estimated effective tax rate.

(Additional information)

(Change in the fiscal year-end, etc. of a consolidated subsidiary)

Previously, TTK KOREA CO., LTD., a consolidated subsidiary with a fiscal year-end of December 31, was consolidated using its financial statements as of that date, with necessary consolidation adjustments made for significant transactions occurring between its fiscal year-end and the Company's consolidated reporting date. Effective from the beginning of the six months ended September 30, 2026, the Company has changed to a method under which provisional financial statements are prepared as of the consolidated reporting date for TTK KOREA CO., LTD., in order to provide more appropriate disclosure in consolidated financial statements.

As a result of this change, the operating results of the subsidiary for the nine-month period from January 1, 2026 to September 30, 2026 have been included in the consolidated results for the six months ended September 30, 2026, and the necessary adjustments have been reflected through the Semi-annual Consolidated Statements of Income.

The impact of this change on the semi-annual consolidated financial statements is immaterial.

(Segment information, etc.)

[Segment information]

I For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1 Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in the Semi-annual Consolidated Statement of Income (Note 3)
	Steel Business:				
Net sales					
Revenue from contracts with customers	36,306	434	36,741	–	36,741
Net sales to outside customers	36,306	434	36,741	–	36,741
Inter-segment net sales or transfers	20	1,941	1,962	(1,962)	–
Total	36,327	2,376	38,703	(1,962)	36,741
Segment profit	6,540	119	6,660	18	6,678

(Notes) 1 "Others" represents business segments that are not included in the reportable segment and includes freight transportation, equipment maintenance services, and other businesses.

2. The adjustment for segment profit of ¥18 million is the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit reported in the Semi-annual Consolidated Statement of Income.

II For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1 Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in the Semi-annual Consolidated Statement of Income (Note 3)
	Steel Business:				
Net sales					
Revenue from contracts with customers	39,011	461	39,472	–	39,472
Net sales to outside customers	39,011	461	39,472	–	39,472
Inter-segment net sales or transfers	27	2,149	2,176	(2,176)	–
Total	39,038	2,610	41,649	(2,176)	39,472
Segment profit	4,753	171	4,925	19	4,944

(Notes) 1. "Others" represents business segments that are not included in the reportable segment and includes freight transportation, equipment maintenance services, and other businesses.

2. The adjustment for segment profit of ¥19 million is the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit reported in the Semi-annual Consolidated Statement of Income.

2. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

(Material impairment losses on non-current assets)

An impairment loss on idle assets (employee dormitory) was recognized in the Steel Business segment.

The amount of such impairment loss recognized for the six months ended September 30, 2026 was ¥58 million.