

February 13, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: TOREX SEMICONDUCTOR LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6616  
 URL: <https://www.torex.co.jp/>  
 Representative: Takeshi Kimura, President  
 Inquiries: Takashi Maegawa, Director, Corporate Officer General Manager, Corporate Planning Headquarters  
 Telephone: +81-3-6222-2875  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

Yen amounts are rounded down to millions, unless otherwise noted.

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	18,226	(0.4)	695	-	757	-	580	-
December 31, 2024	18,305	(6.4)	(104)	-	(173)	-	(234)	-

Note: Comprehensive income For the nine months ended December 31, 2025: ¥985 million [-%]  
 For the nine months ended December 31, 2024: ¥39 million [-%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	54.73		-	
December 31, 2024	(21.30)		-	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
As of								
December 31, 2025	35,298		17,597		49.9		1,661.34	
March 31, 2025	33,607		17,400		51.8		1,616.67	

Reference: Equity  
 As of December 31, 2025: ¥17,597 million  
 As of March 31, 2025: ¥17,400 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	28.00	-	28.00	56.00
Fiscal year ending March 31, 2026	-	28.00	-		
Fiscal year ending March 31, 2026 (Forecast)				28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	25,000	4.4	800	-	800	-	550	-		51.88

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	11,554,200 shares
As of March 31, 2025	11,554,200 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	961,863 shares
As of March 31, 2025	790,963 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	10,601,841 shares
Nine months ended December 31, 2024	11,005,852 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

## Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	9,429,457	10,217,084
Notes and accounts receivable - trade	4,084,734	4,782,491
Inventories	6,486,135	6,259,031
Other	839,744	769,604
Allowance for doubtful accounts	(3,958)	(9,382)
Total current assets	20,836,112	22,018,829
Non-current assets		
Property, plant and equipment	9,155,201	9,068,748
Intangible assets	714,179	941,274
Investments and other assets		
Other	2,907,423	3,275,141
Allowance for doubtful accounts	(4,917)	(5,751)
Total investments and other assets	2,902,505	3,269,390
Total non-current assets	12,771,885	13,279,413
<b>Total assets</b>	<b>33,607,998</b>	<b>35,298,243</b>

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	701,368	834,173
Short-term borrowings	1,900,000	1,900,000
Current portion of bonds payable	100,000	-
Current portion of long-term borrowings	2,479,936	3,046,736
Income taxes payable	97,246	103,758
Contract liabilities	5,443	9,759
Provision for bonuses	437,324	107,065
Other	1,332,898	1,847,677
<b>Total current liabilities</b>	<b>7,054,217</b>	<b>7,849,171</b>
Non-current liabilities		
Long-term borrowings	8,332,262	8,688,310
Retirement benefit liability	400,707	402,489
Provision for share awards	106,860	133,847
Other	313,318	626,920
<b>Total non-current liabilities</b>	<b>9,153,148</b>	<b>9,851,566</b>
<b>Total liabilities</b>	<b>16,207,366</b>	<b>17,700,738</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,967,934	2,967,934
Capital surplus	8,420,205	8,420,205
Retained earnings	5,523,084	5,499,426
Treasury shares	(999,102)	(1,184,227)
<b>Total shareholders' equity</b>	<b>15,912,121</b>	<b>15,703,338</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	280,420	650,523
Foreign currency translation adjustment	873,149	933,937
Remeasurements of defined benefit plans	334,940	309,705
<b>Total accumulated other comprehensive income</b>	<b>1,488,510</b>	<b>1,894,166</b>
<b>Total net assets</b>	<b>17,400,632</b>	<b>17,597,504</b>
<b>Total liabilities and net assets</b>	<b>33,607,998</b>	<b>35,298,243</b>

## Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	18,305,488	18,226,722
Cost of sales	13,991,689	13,654,560
Gross profit	4,313,798	4,572,161
Selling, general and administrative expenses	4,417,812	3,876,424
Operating profit (loss)	(104,013)	695,736
Non-operating income		
Interest and dividend income	124,695	79,827
Foreign exchange gains	-	48,985
Royalty gain	795	1,042
Rental income	35,366	23,923
Other	53,943	43,528
Total non-operating income	214,800	197,307
Non-operating expenses		
Interest expenses	125,041	129,395
Foreign exchange losses	150,972	-
Commission expenses	6,000	-
Other	1,901	5,835
Total non-operating expenses	283,915	135,230
Ordinary profit (loss)	(173,128)	757,813
Extraordinary income		
Gain on sale of non-current assets	6,739	-
Gain on sale of investment securities	48,970	-
Subsidy income	7,559	104,696
Insurance claim income	7,652	9,810
Surrender value of insurance policies	12,169	-
Total extraordinary income	83,091	114,506
Extraordinary losses		
Loss on sale and retirement of non-current assets	10,667	11,695
Loss on disaster	10,919	9,116
Head office relocation expenses	-	77,299
Total extraordinary losses	21,586	98,111
Profit (loss) before income taxes	(111,624)	774,208
Income taxes	122,893	193,903
Profit (loss)	(234,518)	580,305
Profit (loss) attributable to owners of parent	(234,518)	580,305

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit (loss)	(234,518)	580,305
Other comprehensive income		
Valuation difference on available-for-sale securities	163,757	370,102
Foreign currency translation adjustment	134,582	60,788
Remeasurements of defined benefit plans, net of tax	(23,959)	(25,235)
Total other comprehensive income	274,380	405,655
Comprehensive income	39,862	985,961
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	39,862	985,961

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments					Adjustment amount (Note 1)	Quarterly Consolidated Statements of Income
	Japan	Asia	Europe	North America	Total		
Net sales (Note 2)							
Revenue generated from customer contracts	12,766,993	4,238,443	913,413	386,636	18,305,488	-	18,305,488
Revenues from external customers	12,766,993	4,238,443	913,413	386,636	18,305,488	-	18,305,488
Transactions with other segments	4,743,618	267,686	25,088	23,125	5,059,519	(5,059,519)	-
Total	17,510,612	4,506,130	938,502	409,761	23,365,007	(5,059,519)	18,305,488
Segment profit (loss)	(264,411)	49,721	47,695	2,725	(164,270)	60,256	(104,013)

Note: 1. Segment profit or loss is adjusted for operating loss in the quarterly consolidated statements of income. The adjustment amount of 60,256 thousand yen includes the elimination of 60,256 thousand yen of inter-segment transactions.

2. The Company makes business strategic decisions based on indicators based on sales in regions where electronic devices equipped with the Company's products are planned and designed, and orders are substantially received. The sales aggregated on a design-in basis are as follows.

(Design-in-based sales) (Unit: 1 thousand yen)

	Reportable segments				
	Japan	Asia	Europe	North America	Total
Sales	13,396,055	2,953,246	1,299,310	656,875	18,305,488

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments					Adjustment amount (Note 1)	Quarterly Consolidated Statements of Income
	Japan	Asia	Europe	North America	Total		
Net sales (Note 2)							
Revenue generated from customer contracts	12,747,799	4,087,738	895,132	496,051	18,226,722	-	18,226,722
Revenues from external customers	12,747,799	4,087,738	895,132	496,051	18,226,722	-	18,226,722
Transactions with other segments	4,639,711	301,827	28,724	18,821	4,989,084	(4,989,084)	-
Total	17,387,511	4,389,565	923,857	514,873	23,215,806	(4,989,084)	18,226,722
Segment Profit	544,357	59,248	72,893	35,976	712,476	(16,739)	695,736

Note: 1. Segment profit is adjusted to operating income in the quarterly consolidated statements of income. The adjustment amount of (16,739) thousand yen includes the elimination of inter-segment transactions of (16,739) thousand yen.

2. The Company makes business strategic decisions based on indicators based on sales in regions where electronic devices equipped with the Company's products are planned and designed, and orders are substantially received. The sales aggregated on a design-in basis are as follows.

(Design-in-based sales) (Unit: 1 thousand yen)

	Reportable segments				
	Japan	Asia	Europe	North America	Total
Sales	13,377,419	2,841,752	1,331,254	676,296	18,226,722