August 12, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TOREX SEMICONDUCTOR LTD.
Listing: Tokyo Stock Exchange
Securities code: 6616
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	6,564	11.9	885	436.3	1,113	-	911	-
June 30, 2025	5,865	(6.2)	165	(54.8)	64	(81.1)	35	(56.9)

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,098 million [-%]
For the three months ended June 30, 2025: ¥57 million [(87.4)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	86.06	-
June 30, 2025	3.38	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	35,944	19,560	54.4	1,846.73
March 31, 2026	35,801	18,761	52.4	1,771.28

Reference: Equity
As of June 30, 2026: ¥19,560 million
As of March 31, 2026: ¥18,761 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	28.00	-	28.00	56.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		28.00		28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	28,000	11.7	1,500	38.2	1,600	26.1	1,600	38.0	151.05

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	11,554,200 shares
As of March 31, 2026	11,554,200 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	962,163 shares
As of March 31, 2026	961,963 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	10,592,040 shares
Three months ended June 30, 2025	10,620,785 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,629,015	8,372,180
Notes and accounts receivable - trade	5,032,512	4,719,616
Inventories	6,487,252	7,691,351
Other	599,583	764,202
Allowance for doubtful accounts	(5,722)	(5,025)
Total current assets	21,742,642	21,542,326
Non-current assets		
Property, plant and equipment	8,826,619	8,804,427
Intangible assets	1,240,286	1,246,614
Investments and other assets		
Other	3,997,664	4,357,392
Allowance for doubtful accounts	(5,844)	(5,928)
Total investments and other assets	3,991,819	4,351,463
Total non-current assets	14,058,725	14,402,505
Total assets	35,801,367	35,944,831
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,176,127	1,104,948
Short-term borrowings	1,900,000	1,900,000
Current portion of long-term borrowings	3,054,824	3,060,800
Income taxes payable	197,151	144,928
Contract liabilities	24,187	11,687
Provision for bonuses	419,306	121,455
Other	1,245,731	1,460,958
Total current liabilities	8,017,328	7,804,778
Non-current liabilities		
Long-term borrowings	7,845,992	7,101,513
Retirement benefit liability	414,246	423,562
Provision for share awards	150,306	160,750
Other	611,597	893,579
Total non-current liabilities	9,022,143	8,579,405
Total liabilities	17,039,471	16,384,184
Net assets		
Shareholders' equity		
Share capital	2,967,934	2,967,934
Capital surplus	8,420,205	8,420,205
Retained earnings	6,078,556	6,690,558
Treasury shares	(1,184,227)	(1,184,227)
Total shareholders' equity	16,282,469	16,894,470
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	791,391	946,673
Foreign currency translation adjustment	977,466	1,025,872
Remeasurements of defined benefit plans	710,568	693,630
Total accumulated other comprehensive income	2,479,426	2,666,176
Total net assets	18,761,895	19,560,647

Total liabilities and net assets	35,801,367	35,944,831

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	5,865,417	6,564,937
Cost of sales	4,425,999	4,286,118
Gross profit	1,439,417	2,278,818
Selling, general and administrative expenses	1,274,236	1,392,987
Operating profit	165,180	885,830
Non-operating income		
Interest and dividend income	30,397	191,225
Foreign exchange gains	-	42,491
Rental income	8,302	9,127
Other	11,279	26,708
Total non-operating income	49,980	269,553
Non-operating expenses		
Interest expenses	39,380	41,494
Foreign exchange losses	110,158	-
Other	1,183	246
Total non-operating expenses	150,722	41,741
Ordinary profit	64,438	1,113,642
Extraordinary losses		
Loss on sale and retirement of non-current assets	5,249	546
Other	-	2,918
Total extraordinary losses	5,249	3,464
Profit before income taxes	59,189	1,110,178
Income taxes	23,263	198,591
Profit	35,926	911,587
Profit attributable to owners of parent	35,926	911,587

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	35,926	911,587
Other comprehensive income		
Valuation difference on available-for-sale securities	31,829	155,282
Foreign currency translation adjustment	(1,426)	48,406
Remeasurements of defined benefit plans, net of tax	(8,411)	(16,938)
Total other comprehensive income	21,990	186,750
Comprehensive income	57,916	1,098,337
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	57,916	1,098,337

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments					Adjustment amount (Note 1)	Quarterly Consolidated Statements of Income
	Japan	Asia	Europe	North America	Total		
Net sales (Note 2)							
Revenue generated from customer contracts	4,044,557	1,361,475	287,232	172,151	5,865,417	-	5,865,417
Revenues from external customers	4,044,557	1,361,475	287,232	172,151	5,865,417	-	5,865,417
Transactions with other segments	1,582,513	97,830	10,794	7,383	1,698,522	(1,698,522)	-
Total	5,627,070	1,459,305	298,027	179,535	7,563,939	(1,698,522)	5,865,417
Segment Profit	109,527	29,391	28,937	13,406	181,262	(16,081)	165,180

Note: 1. Segment profit is adjusted to operating income in the quarterly consolidated statements of income. The adjustment amount of (16,081) thousand yen includes the elimination of inter-segment transactions of (16,081) thousand yen.

2. The Company makes business strategic decisions based on indicators based on sales in regions where electronic devices equipped with the Company's products are planned and designed, and orders are substantially received. The sales aggregated on a design-in basis are as follows.

(Design-in-based sales) (Unit: 1 thousand yen)

	Reportable segments				
	Japan	Asia	Europe	North America	Total
Sales	4,237,154	921,437	451,199	255,626	5,865,417

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments					Adjustment amount (Note 1)	Quarterly Consolidated Statements of Income
	Japan	Asia	Europe	North America	Total		
Net sales (Note 2)							
Revenue generated from customer contracts	4,605,133	1,426,659	360,893	172,251	6,564,937	-	6,564,937
Revenues from external customers	4,605,133	1,426,659	360,893	172,251	6,564,937	-	6,564,937
Transactions with other segments	1,662,231	155,151	8,282	7,830	1,833,495	(1,833,495)	-
Total	6,267,365	1,581,810	369,175	180,081	8,398,433	(1,833,495)	6,564,937
Segment Profit	796,084	46,875	29,376	16,973	889,310	(3,480)	885,830

Note: 1. Segment profit is adjusted to operating income in the quarterly consolidated statements of income. The adjustment amount of (3,480) thousand yen includes the elimination of inter-segment transactions of (3,480) thousand yen.

2. The Company makes business strategic decisions based on indicators based on sales in regions where electronic devices equipped with the Company's products are planned and designed, and orders are substantially received. The sales aggregated on a design-in basis are as follows.

(Design-in-based sales) (Unit: 1 thousand yen)

	Reportable segments				
	Japan	Asia	Europe	North America	Total
Sales	4,808,689	1,015,076	487,378	253,792	6,564,937