

September 25, 2026

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(Securities code: 6616; Prime Market
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(Progress of a Previously Disclosed Matter) Completion of Transfer of Equity Interests in Consolidated Subsidiary and Recognition of Extraordinary Income

TOREX SEMICONDUCTOR LTD. (the “Company”) hereby announces that, with respect to the transfer to PANJIT INTERNATIONAL INC. of a 95% equity interest in TOREX VIETNAM SEMICONDUCTOR CO., LTD. (“TVS”), a consolidated subsidiary of the Company, as announced in the “Notice Concerning Execution of Agreement for Transfer of Equity Interests in Consolidated Subsidiary” dated November 17, 2025, the procedures for the transfer of ownership of TVS were completed on September 15, 2026, and the transfer of the equity interests has been completed.

As a result of the completion of the transfer, TVS has been excluded from the scope of consolidation of the Company and its name has been changed to PANJIT VIETNAM SEMICONDUCTOR COMPANY LIMITED (“PVS”). The Company will continue to hold a 5% equity interest in PVS. In addition, this transfer does not involve the relocation of the production site or any change in the place of production, and PVS continues its production activities at the same factory as before, in substantially the same manner as previously.

The Company also expects to recognize extraordinary income in its consolidated financial results for the fiscal year ending March 31, 2027, in connection with this transfer.

1. Completion of the Transfer of Equity Interests

Item	Details
Equity interest held before the transfer	100%
Equity interest transferred	95%
Equity interest held after the transfer	5%
Transfer price	US\$9,472,902.25
Completion date of the transfer	September 15, 2026

2. Recognition of Extraordinary Income

In the consolidated financial results for the second quarter of the fiscal year ending March 31, 2027, the Company expects to recognize a gain on the sale of equity interests arising from this transfer as extraordinary income.

The amount of the gain has not yet been finalized. At present, the Company estimates the gain to be approximately JPY 1.0 billion.

3. Outlook

The earnings forecast for the fiscal year ending March 31, 2027, announced on August 12, 2026, already incorporates a certain amount of extraordinary income from this transfer.

Even after taking into account the difference between the amount previously incorporated and the current estimated amount, there is no revision to the earnings forecast at this time.

(Note) The above forecasts are based on information available as of the date of this document's release. Actual results may differ from these forecasts due to various factors in the future.