

November 14, 2025

Semi-Annual Consolidated Financial Results for the Six Months Ended September 30, 2025 <under Japanese GAAP>

Company Name: **Yushin Company**

Listing: Standard Market of the Tokyo Stock Exchange

Securities code: 6482

URL: <https://www.yushincompany.jp/en/>

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Scheduled date to submit semi-annual report: November 14, 2025

Scheduled date to commence dividend payments: December 8, 2025

Preparation of supplementary materials on financial results: Yes

Holding of financial results briefing: Yes (for Analysts)

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Semi-Annual Consolidated Business Results for the Six Months Ended September 30, 2025

(from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	10,629	(12.4)	147	(83.8)	163	(77.9)	115	(78.4)
September 30, 2024	12,133	21.6	911	31.4	738	(12.2)	534	(1.0)

Note: Comprehensive income Six months ended September 30, 2025:442 million yen [34.2 %]

Six months ended September 30, 2024:329 million yen [(76.0) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	3.39	-
September 30, 2024	15.69	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	40,544	35,542	86.8
As of March 31, 2025	41,045	35,498	85.5

Reference: Equity capital

As of September 30, 2025: 35,181 million yen

As of March 31, 2025: 35,111 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	-	10.00	-	10.00	20.00
FY2026	-	10.00			
FY2026 (Forecast)			-	10.00	20.00

Note: Revisions to projected dividends most recently announced: Yes

3. Consolidated Earnings Forecasts for the FY2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2026	23,000	(12.0)	1,500	(42.0)	1,500	(40.8)	1,000	(40.9)	29.38

Note: Revisions to projected results most recently announced: Yes

* Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation): None

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Semi-Annual Consolidated Financial Statements and Notes, (3) Notes related to semi-annual consolidated financial statements < Adoption of special accounting methods for preparation of semi-annual financial statements >” on page 7 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- | | |
|---|------|
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations: | None |
| 2) Changes in accounting policies due to other reasons: | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury shares)	As of Sept. 30, 2025	35,638,066 Shares	As of March 31, 2025	35,638,066 Shares
2) Number of treasury shares at the end of the period	As of Sept. 30, 2025	1,603,695 Shares	As of March 31, 2025	1,603,603 Shares
3) Average number of outstanding shares during the period	Six months ended Sept. 30, 2025	34,034,437 Shares	Six months ended Sept. 30, 2024	34,034,823 Shares

* This “Semi-Annual Consolidated Financial Results for the Six Months” report is not subject to review procedures by certified public accountant or by auditing firm.

* Cautionary statement with respect to forward-looking statements and other special remarks

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations. For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Qualitative Information on Semi-Annual Consolidated Financial Performance, (3) Explanation on the forecast information including consolidated earnings forecast and others” on page 2 of [Attached Material].

* Disclaimer:

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1. Qualitative Information on Semi-Annual Consolidated Financial Performance

(1) Explanation on the business results

During the interim period under review, the global economy remained uncertain, affected by factors such as U.S. tariff policies and soaring energy and raw material prices.

In this environment, the Group continued its efforts to develop new customers worldwide, but overall orders remained sluggish. Regarding operating results for the interim period under review, sales increased in Asia compared to the previous interim period, but decreased in Europe, the U.S., and Japan. As a result, consolidated Net sales decreased by 12.4% year-on-year to 10,629 million yen. On the profit side, Operating profit decreased by 83.8% year-on-year to 147 million yen. This decrease was influenced by increased personnel expenses due to proactive investment in human resources and increased research and development expenses associated with development investments, both aimed at medium- to long-term growth, in addition to the decline in consolidated Net sales. Ordinary profit decreased 77.9% year-on-year to 163 million yen, and Profit attributable to owners of parent decreased 78.4% year-on-year to 115 million yen.

(2) Explanation on the financial condition

<Assets>

Total assets decreased by 501 million yen from the end of the previous fiscal year (March 31, 2025) to 40,544 million yen. This was mainly due to increase of Cash and deposits by 865 million yen and decrease of Notes and accounts receivable – trade by 1,713 million yen.

<Liabilities>

Total liabilities decreased by 544 million yen from the end of the previous fiscal year to 5,002 million yen. This was mainly due to decrease of Income taxes payable by 371 million yen.

<Net assets>

Net assets increased by 43 million yen from the end of the previous fiscal year to 35,542 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

As a result of reviewing the earnings forecasts based on future industry trends, the full-year Consolidated Earnings Forecasts for the fiscal year ending March 31, 2026, that was announced in Consolidated Financial Results released on May 15, 2025, are revised. For details, please refer to the "Revisions to the Forecast for the Earnings, Notice Concerning Interim Dividends of Surplus, and Revisions to the Year-End Dividends" announced today.

2. Semi-Annual Consolidated Financial Statements and Notes

(1) Semi-annual consolidated balance sheets

	(Thousands of yen)	
	As of March 31, 2025	As of September 30, 2025
<ASSETS>		
Current assets		
Cash and deposits	11,689,145	12,554,616
Notes and accounts receivable - trade	6,811,882	5,098,277
Merchandise and finished goods	1,161,294	1,235,710
Work in process	1,049,575	1,177,776
Raw materials and supplies	5,064,656	5,132,317
Other	660,511	813,562
Allowance for doubtful accounts	(16,730)	(26,739)
Total current assets	26,420,335	25,985,521
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,614,851	3,457,663
Land	6,824,596	6,835,660
Other, net	347,934	315,296
Total property, plant and equipment	10,787,383	10,608,620
Intangible assets		
Goodwill	440,384	420,001
Customer-related intangible assets	1,553,761	1,576,027
Other	173,442	165,582
Total intangible assets	2,167,587	2,161,611
Investments and other assets		
Investment securities	559,944	710,834
Retirement benefit asset	318,635	312,789
Deferred tax assets	590,920	556,351
Other	251,918	270,129
Allowance for doubtful accounts	(50,820)	(60,966)
Total investments and other assets	1,670,598	1,789,139
Total non-current assets	14,625,569	14,559,371
Total assets	41,045,904	40,544,893

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<LIABILITIES>		
Current liabilities		
Notes and accounts payable - trade	1,493,698	1,420,706
Electronically recorded obligations - operating	424,766	357,208
Accounts payable - other	527,568	473,182
Income taxes payable	569,278	198,208
Advances received	783,128	943,614
Provision for bonuses	327,955	333,350
Provision for bonuses for directors	21,300	10,000
Provision for product warranties	195,081	171,420
Other	538,302	415,787
Total current liabilities	4,881,080	4,323,477
Non-current liabilities		
Retirement benefit liability	114,162	121,976
Deferred tax liabilities	356,266	358,846
Other	195,485	198,081
Total non-current liabilities	665,914	678,904
Total liabilities	5,546,994	5,002,382
<NET ASSETS>		
Shareholders' equity		
Share capital	1,985,666	1,985,666
Capital surplus	2,024,597	2,024,597
Retained earnings	30,137,677	29,912,834
Treasury shares	(1,355,984)	(1,356,042)
Total shareholders' equity	32,791,957	32,567,056
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	290,610	394,121
Foreign currency translation adjustment	1,958,887	2,154,894
Remeasurements of defined benefit plans	69,774	64,965
Total accumulated other comprehensive income	2,319,273	2,613,981
Non-controlling interests	387,679	361,472
Total net assets	35,498,910	35,542,511
Total liabilities and net assets	41,045,904	40,544,893

(2) Semi-annual consolidated statements of income and semi-annual consolidated statements of comprehensive income

Semi-annual consolidated statements of income

	(Thousands of yen)	
	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	12,133,663	10,629,248
Cost of sales	7,238,625	6,480,985
Gross profit	4,895,038	4,148,263
Selling, general and administrative expenses	3,983,606	4,000,950
Operating profit	911,431	147,312
Non-operating income		
Interest income	13,820	15,287
Dividend income	7,157	9,073
Other	14,968	17,395
Total non-operating income	35,946	41,756
Non-operating expenses		
Foreign exchange losses	207,889	24,462
Other	1,003	1,296
Total non-operating expenses	208,892	25,759
Ordinary profit	738,484	163,310
Extraordinary income		
Gain on sales of non-current assets	4,280	1,277
Gain on liquidation of subsidiaries	-	17,786
Total extraordinary income	4,280	19,063
Extraordinary losses		
Loss on sales and retirement of non-current assets	1,269	6
Total extraordinary losses	1,269	6
Profit before income taxes	741,495	182,367
Income taxes	179,783	50,601
Profit	561,711	131,765
Profit attributable to non-controlling interests	27,580	16,264
Profit attributable to owners of parent	534,131	115,501

Semi-annual consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	561,711	131,765
Other comprehensive income		
Valuation difference on available-for-sale securities	(51,749)	103,510
Foreign currency translation adjustments	(173,112)	212,264
Remeasurements of defined benefit plans, net of tax	(6,945)	(4,809)
Total other comprehensive income	(231,807)	310,965
Comprehensive income	329,904	442,731
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	285,634	410,209
Comprehensive income attributable to non-controlling interests	44,269	32,521

(3) Notes related to semi-annual consolidated financial statements

< Notes related to going concern assumption >

None

< Notes in the event of significant changes in shareholders' equity >

None

< Adoption of special accounting methods for preparation of semi-annual financial statements >

Calculation method for tax expenses

The effective tax rate on profit before income taxes for the semi-annual consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net Profit before income taxes for the semi-annual period under review.

< Segment information >

First Six Months of FY2025 (from April 1, 2024 to September 30, 2024)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on semi-annual consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	5,226,782	2,012,212	2,426,290	2,468,378	12,133,663	-	12,133,663
Inter-segment sales or transfers	2,393,172	13,163	201,921	646	2,608,904	(2,608,904)	-
Total	7,619,954	2,025,375	2,628,212	2,469,024	14,742,567	(2,608,904)	12,133,663
Segment profit or (loss)	647,995	(34,452)	194,479	40,963	848,986	62,444	911,431

*Notes 1: The 62,444 thousand yen adjustment to segment profit or loss is the (7,276) thousand yen of inter-segment transaction eliminations, and the 69,721 thousand yen of inventory adjustments.

*Notes 2: Segment profit or loss is adjusted to be consistent with operating profit shown on the semi-annual consolidated statements of income.

First Six Months of FY2026 (from April 1, 2025 to September 30, 2025)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on semi-annual consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	5,111,379	1,750,829	2,480,867	1,286,173	10,629,248	-	10,629,248
Inter-segment sales or transfers	1,856,065	7,841	166,241	70,378	2,100,527	(2,100,527)	-
Total	6,967,444	1,758,671	2,647,109	1,356,551	12,729,776	(2,100,527)	10,629,248
Segment profit or (loss)	261,477	(101,546)	253,967	(198,843)	215,055	(67,742)	147,312

*Notes 1: The (67,742) thousand yen adjustment to segment profit or loss is the 117 thousand yen of inter-segment transaction eliminations, and the (67,860) thousand yen of inventory adjustments.

*Notes 2: Segment profit or loss is adjusted to be consistent with operating profit shown on the semi-annual consolidated statements of income.

3. Supplemental Information

(1) Orders, backlog and sales

a. Orders

1) Order received

(Thousands of yen)

Products	First Six Months of FY2025	First Six Months of FY2026	Change (%)
Robots	8,401,836	8,019,252	95.4
Custom-ordered equipment	2,228,139	2,031,759	91.2
Parts and maintenance services	2,359,708	2,439,419	103.4
Total	12,989,684	12,490,431	96.2

2) Backlog of orders

(Thousands of yen)

Products	As of September 30, 2024	As of September 30, 2025	Change (%)
Robots	4,634,998	4,993,847	107.7
Custom-ordered equipment	4,557,626	1,924,872	42.2
Parts and maintenance services	424,506	484,089	114.0
Total	9,617,131	7,402,809	77.0

b. Net sales

(Thousands of yen)

Products	First Six Months of FY2025	First Six Months of FY2026	Change (%)
Robots	6,847,861	7,021,177	102.5
Custom-ordered equipment	2,923,355	1,258,944	43.1
Parts and maintenance services	2,362,446	2,349,126	99.4
Total	12,133,663	10,629,248	87.6

(2) Overseas Sales

First Six Months of FY2025 (from April 1, 2024 to September 30, 2024)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
Overseas sales	2,189,578	3,125,991	2,264,802	335,160	7,915,531
Consolidated net sales					12,133,663
Ratio of overseas sales to consolidated net sales (%)	18.0	25.8	18.7	2.8	65.2

First Six Months of FY2026 (from April 1, 2025 to September 30, 2025)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
Overseas sales	1,728,460	3,224,215	1,317,577	277,231	6,547,485
Consolidated net sales					10,629,248
Ratio of overseas sales to consolidated net sales (%)	16.3	30.3	12.4	2.6	61.6